

**MEMORANDUM**

January 20, 2011

TO: Planning, Housing and Economic Development Committee

FROM: Justina J. Ferber,  Legislative Analyst

SUBJECT: Briefing - Economic Conditions

The Department of Economic Development and the Montgomery County Planning Department have been asked to brief the PHED Committee on economic conditions in the County that influence economic development. In particular they have been asked to present information for 2009 and 2010 on:

- jobs lost/created and trends including income growth/decline
- residential and non-residential construction
- commercial office space leasing/vacancies
- retail activity

They have also been asked to address the following:

- how Montgomery compares with surrounding jurisdictions
- local business trends
- forecast of economic improvement/decline

Those expected to attend this briefing include:

Françoise Carrier, Chairman, Montgomery County Planning Board  
Rollin Stanley, Director, Montgomery County Planning Department  
Steve Silverman, Director, Department of Economic Development  
Tina Benjamin, Director of Special Projects, Department of Economic Development

Materials from DED and Park and Planning will be distributed at the briefing.