

AGENDA ITEM #2A
July 14, 2009

Introduction

MEMORANDUM

June 25, 2009

TO: County Council
FROM: *CHS*
Charles H. Sherer, Legislative Analyst
SUBJECT: Resolution to approve the FY10 schedule of revenue estimates and appropriations

The schedule shows all FY10 revenue estimates and appropriations in the operating budget, including current revenue for the Capital Improvements Program, as of May 21, 2009, the date the Council approved the appropriations. Finance uses the revenue estimates as the official statement of budgeted revenues.

Resolution No: _____
Introduced: _____
Adopted: _____

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

SUBJECT: Approval of FY10 Schedule of Revenue Estimates and Appropriations

BACKGROUND

1. On May 21, 2009, the Council appropriated funds for the FY10 Operating and Capital Budgets for the County Government, the Montgomery County Public School System, Montgomery College, the Maryland-National Capital Park and Planning Commission, and the Washington Suburban Transit Commission.
2. As required by Section 305 of the County Charter and applicable State laws, the County Council must fund these appropriations. On May 22, 2009, the Council set the tax rates for FY10.
3. The Council has examined all sources of revenue, including local taxes, to identify those sources from which receipts are restricted as to use, so that the Council may allocate those revenues which are not restricted to respond best to the needs of County residents.

ACTION

The County Council approves the following resolution:

1. The Council approves the attached Schedule of FY10 Revenue Estimates and Appropriations.

2. Unrestricted revenues are allocated to fund the budgets to the extent that the budgets are not fully funded from restricted revenues expected during FY10. However, before allocating unrestricted revenues to the Montgomery County Public School System, the following MCPS resources must first be used to fund the FY10 budget: all unanticipated revenues; all realized expenditure savings (excess of appropriations over actual expenditures and encumbrances); and all other sources of available reserve. For the College, the unrestricted revenue is the County's contribution for the Current Fund and the Emergency Plant Maintenance and Repair Fund.

3. The County Executive must allocate the unrestricted revenues through appropriate fiscal agencies of the County, including the Director of Finance.

This is a correct copy of Council action.

Linda M. Lauer, Clerk of the Council

FY10 REVENUES ESTIMATES AND APPROPRIATIONS (Assessable Base in \$Billions; Tax Rate in \$ per \$100 of Assessable Base; Other items in \$ Thousands)																			
APPROVED BY COUNCIL ON																			
		County Government = sum col L thru S													Revenue	Grants &	Budgets		
		= col I : U		MCPS	College	MNCPPC	Debt Service	General Fd Storm Drain	Mass Transit	Recr Distr	Fire Distr	Urban Dists	Noise Abate	Eco Dev	Stabil. Fund	Enter. Funds	TOTAL	for SAG = V - U	Sub-Total
		Estimated Revenues	Restricted																
REVENUE		Unrestricted	Restricted																
A	PROPERTY TAXES																		
	General Fund	1,218,112															1,218,112	1,218,112	
	Prior Year	2,040															2,040	2,040	
	Penalties/Interest/Homeowner Credit	(173,830)															(173,830)	(173,830)	
	Storm Drain District		4,481					4,481									4,481	4,481	
	Mass Transit District		65,881					65,881									65,881	65,881	
	Recreation District		29,385						29,385								29,385	29,385	
	Fire District		186,995							186,995							186,995	186,995	
	Urban Districts		1,342								1,342						1,342	1,342	
	Noise Abatement Districts		41										41				41	41	
	MNCPPC (Admin, Parks and ALARF)		106,480			106,480											106,480	106,480	
	Parking Districts		10,849													10,849	10,849	0	
	TOTAL PROPERTY TAXES																1,451,775	1,440,925	1,440,925
B	Income Tax	1,214,770															1,214,770	1,214,770	
	Transfer Tax	64,970															64,970	64,970	
	Recordation Tax	58,389	3,047													3,047	61,436	58,389	
	Energy Tax	130,360															130,360	130,360	
	Telephone Tax	32,840															32,840	32,840	
	Hotel-Motel Tax	20,014															20,014	20,014	
	Admissions Tax	2,130															2,130	2,130	1,523,473
	Tobacco Tax	0															0	0	
C	General Grants	34,424	562,042	440,334	32,801	0	0	36,947	22,795	0	2,010			0		27,154	596,465	569,311	
	Specific Grants		259,650			0										259,650	259,650	0	569,311
D	Investment Income	600	7,996		390	300	2,575		260	110	310	10	0	20	1,316	2,705	8,596	5,891	
	Licenses and Permits	9,132	2,711						809		1,901						11,843	11,843	
	Charges for Services	10,259	348,357	5,990	71,126	2,167	0	17,941	10,282	1,895	264				238,692	358,616	119,924		
	Fines & Forfeitures	37,543	500					500		0							38,043	38,043	
	Miscellaneous	14,383	209,628	0	915	74	79,537	500	(105)	0	0		222		128,485	224,012	95,526	271,228	
	Revenues	2,676,136	1,799,384	446,324	105,232	109,022	82,112	41,428	108,686	39,671	193,111	1,616	41	242	1,316	670,583	4,475,520	3,804,937	3,804,937
		2,717,564	1,799,384																3,804,937
	Transfers to General Fund or other funds	(172,807)	(92,939)		(450)			0	(13,044)	(12,556)	(8,634)	(424)	(36)	0	(1,316)	(56,479)	(265,747)	(209,268)	
	Transfers from Gen. Fund or other funds	66,979	209,948			(2,753)	165,704	0	8,058	1,409	0	6,484	611		30,435	276,927	246,492	37,224	
	Revenues plus Transfers	2,570,307	1,916,393	446,324	104,782	106,268	247,817	41,428	103,700	28,524	184,477	7,676	5	852	0	644,538	4,486,700	3,842,161	3,842,161
			1,916,393																
	Beginning Reserve - Undesignated	32,240	222,219	44,200	9,445	9,302	0	0	5,350	3,764	10,646	561	10	0	119,648	19,293	254,460	235,167	235,167
	Beginning Reserve - Designated	0															0	0	0
	Resources Available for Appropriations	2,602,548	2,138,612	490,524	114,228	115,570	247,817	41,428	109,050	32,288	195,124	8,237	15	852	119,648	663,831	4,741,160	4,077,329	4,077,329
	Appropriation for Operating Budget			(2,020,078)	(217,549)	(111,600)	(246,501)	(910,428)	(108,458)	(30,529)	(192,974)	(7,932)	0	(852)		(627,076)	(4,473,977)	(3,846,901)	(3,846,901)
	Appropriation for Capital Budget: PAYGO	0					(1,316)										(1,316)	(1,316)	
	Appropriation for Capital Budget: Other			(7,065)	(3,696)	(270)	(19,399)	(129)	0	(185)	0	0	0		(36,964)	(67,708)	(30,744)	(32,060)	
	Total Appropriation			(2,027,143)	(221,245)	(111,870)	(247,817)	(929,827)	(108,587)	(30,529)	(193,159)	(7,932)	0	(852)	0	(664,040)	(4,543,001)	(3,878,961)	(3,878,961)
	Appropriation from Restricted Revenue		(2,007,207)	(490,524)	(110,470)	(111,870)	(247,817)	(41,428)	(108,587)	(30,529)	(193,159)	(7,932)	0	(852)	0	(664,040)	(2,007,207)	(1,343,168)	
	Appropriation from Unrestricted Revenue	(2,535,793)		(1,536,619)	(110,775)	0	0	(888,399)	0	0	0	0	0	0	0	0	(2,535,793)	(2,535,793)	(3,878,961)
	Projected ending reserve, total	66,754	131,405	0	3,758	3,700	0	0	463	1,760	1,965	305	15	0	119,648	(209)	198,159	198,367	198,367
	Less reserve designated for specific uses	(2,540)	(119,439)		0	0					0				(119,648)	209	(121,979)	(122,183)	(122,188)
	Projected ending reserve, undesignated	64,214	11,966	0	3,758	3,700	0	0	463	1,760	1,965	305	15	0	0	0	76,180	76,180	76,180