



Montgomery County Council

From the Office of Councilmember Tom Perez

MEDIA ADVISORY

October 21, 2004

Perez and Subin to Introduce Bill Focusing on Predatory Lending and Other Discriminatory Housing Practices

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Council Vice President Tom Perez and Councilmember Mike Subin will be joined by civil rights leaders, community activists and fair housing experts at a news conference to announce the introduction of a bill to combat predatory lending and other discriminatory housing practices in Montgomery County.

Studies show that predatory lending continues to be a significant problem for the elderly, African Americans, Latinos, and other minorities in Montgomery County. They are often the victims of subtle forms of misinformation, unfair pricing, and steering. The predatory lending industry often plays on their hopes and dreams of owning a home by engaging in abusive practices that can cause great hardship for borrowers seeking to purchase or refinance a home.

Councilmembers Perez and Subin will outline their bill for combating predatory lending in Montgomery County. They will be joined at the news conference by representatives of the NAACP, CASA of Maryland, Alpha Phi Alpha Fraternity, the Center for Responsible Lending, black church leaders and other fair housing activists.

When: 12:30pm - Monday, October 25, 2004

**Where: Council Office Building, 3rd floor, 100 Maryland Ave.,
Rockville**

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