



Montgomery County Council

From the Office of Councilmember Steven Silverman

For Immediate Release

September 26, 2005

Contact: Peggy Fitzgerald-Bare 240-777-7976

**N
E
W
S

R
E
L
E
A
S
E**

**MONTGOMERY COUNTY COUNCILMEMBER STEVEN SILVERMAN
ELECTED TO WASHINGTON AREA HOUSING TRUST FUND BOARD**

Montgomery County Councilmember Steven Silverman has been elected to the Board of Directors of the Washington Area Housing Trust Fund. The Fund was created in 2002 in order to increase the number of homes affordable to Washington area workers through a flexible regional housing fund that provides loans to support homeownership and affordable rental housing.

“We are excited to welcome Councilmember Silverman as the board’s newest member,” said WAHTF President Peggy Sand. “His experience as chairman of the Council’s Planning, Housing, and Economic Development Committee, as well as the leadership he has already shown in dealing with the affordable housing crisis in our region will be tremendous assets to the Washington Area Housing Trust Fund.”

The Fund’s goals for the coming year include adding new capital, diversifying the capitalization base, increasing participation by the private sector in the Fund, and continuing to define market niche by reaching out to local government and other loan funds to determine lending and other needs.

“I am honored to serve on the Washington Area Housing Trust Fund Board and excited to help their efforts to tackle what is one of our region’s most pressing problems – the lack of affordable housing for our residents,” said Silverman.

###