

Bill No. 7-01
Concerning: Ethics - Financial Disclosure
Revised: 2-12-01 Draft No. 1
Introduced: February 27, 2001
Enacted: March 27, 2001
Executive: Returned unsigned
Effective: July 10, 2001
Sunset Date: None
Ch. 4, Laws of Mont. Co. 2001

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Management and Fiscal Policy Committee

AN ACT to:

- (1) require certain legislative branch employees to file a supplemental public financial disclosure statement under certain circumstances;
- (2) clarify the requirement to disclose the value of certain economic interests; and
- (3) make technical and corrective changes to, and generally amend, the County ethics law regarding financial disclosure.

By amending

Montgomery County Code
Chapter 19A, Ethics
Sections 19A-17 and 19A-19

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

27 * * *

28 **19A-19. Content of financial disclosure statement.**

29 The financial disclosure statement required under Section 19A-17 must
 30 disclose the following information about the filer for the previous year:

31 * * *

32 (b) * * *

33 (2) the nature and [amount] value of the interest held, and any
 34 applicable conditions and encumbrances. The filer must specify
 35 what percentage of the business the filer owns, if the filer knows
 36 the percentage; and

37 * * *

38 (c) * * *

39 (4) * * *

40 (B) The Commission must designate only one person to review
 41 this information. If the reviewer finds a reasonable basis to
 42 believe that a violation of this Chapter, or Sections 2-109,
 43 11B-51 or 11B-52(a), [or Section 411 of the Charter,] has
 44 occurred, the entire Commission may review the
 45 information.

46 * * *

47 (m) If a filer is required to report any amount or value, including the [fair
 48 market] value of any property, under this Section, except subsections (c)
 49 and (d), the filer may specify the amount or value by category:

50 (1) \$1000 or less;

51 (2) over \$1000.

52	<i>Approved:</i>	
53	/S/	3/28/01
	Blair G. Ewing, President, County Council	Date
54	<i>Approved:</i>	
55	Returned Unsigned	4/9/01
	Douglas M. Duncan, County Executive	Date
56	<i>This is a correct copy of Council action.</i>	
57	/S/	4/9/01
	Mary A. Edgar, CMC, Clerk of the Council	Date