

Expedited Bill No. 14-13  
Concerning: Historic Preservation – Tax Credit  
Revised: May 13, 2013 Draft No. 1  
Introduced: June 11, 2013  
Enacted: July 16, 2013  
Executive: July 29, 2013  
Effective: July 29, 2013  
Sunset Date: None  
Ch. 19, Laws of Mont. Co. 2013

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

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By: Councilmembers Rice, Floreen, Elrich, Ervin, Berliner, and Council President Navarro

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**AN EXPEDITED ACT to:**

- (1) amend the law related to the percentage of improvement costs on a historic property that are eligible for a property tax credit; and
- (2) generally amend the laws governing a tax credit for qualified improvement to historic properties.

By amending

Montgomery County Code  
Chapter 52, Taxation  
Section 52-43

<b>Boldface</b>	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

*The County Council for Montgomery County, Maryland approves the following Act:*

1           **Sec. 1. Section 52-43 is amended as follows:**

2           **52-43. Use of tax credit.**

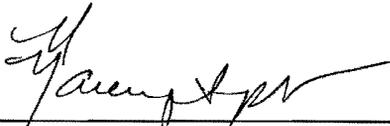
3           (a)    The tax credit is [10] 25 percent of the taxpayer's qualified expenses  
4                    under Section 52-42.

5           (b)    The tax credit applies to the next tax year after the year in which the  
6                    work or any part is completed. Any unused tax credit may be carried  
7                    forward to as many as 5 subsequent tax years. However, if the property  
8                    is removed as an historic site or excluded from an historic district on the  
9                    applicable County or municipal master plan or zoning map, any unused  
10                  tax credit must lapse.

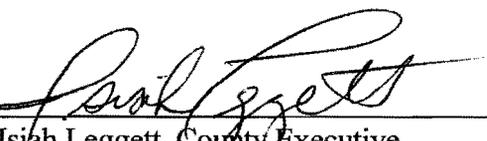
11           **Sec. 2.       Expedited Effective Date.**

12           The Council declares that this legislation is necessary for the immediate  
13           protection of the public interest. This Act takes effect on the date on which it  
14           becomes law.

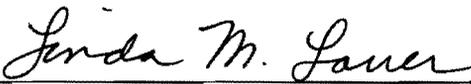
15           *Approved:*

16            7/19/13  
\_\_\_\_\_  
Nancy Navarro, President, County Council Date

17           *Approved:*

18            July 29, 2013  
\_\_\_\_\_  
Isiah Leggett, County Executive Date

19           *This is a correct copy of Council action.*

20            July 30, 2013  
\_\_\_\_\_  
Linda M. Lauer, Clerk of the Council Date