

Resolution No.: 16-747
Introduced: October 14, 2008
Adopted: October 21, 2008

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: A Resolution by the Montgomery County Council Supporting a Loan Application by Alirma LLC for a State of Maryland Neighborhood BusinessWorks Program Loan

Background

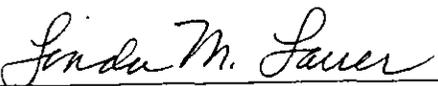
1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Neighborhood BusinessWorks Program.
2. The Neighborhood BusinessWorks Program is a part of the Smart Growth initiative designed to promote commercial and economic revitalization efforts in targeted areas.
3. The Neighborhood BusinessWorks Program provides financing to businesses that wish to expand or locate in locally designated revitalization areas that are approved by the State of Maryland as a Smart Growth Area.
4. Montgomery County is committed to support revitalization in targeted areas and has designated Silver Spring as a Commercial Revitalization Area and a Smart Growth Area in the State of Maryland. Alirma LLC is seeking to establish an expanded location for a women's boutique and offices. The business will be located at 8618 Fenton Street, Silver Spring, Maryland 20910. This business will complement other public and private investment in the area.
5. The business will be located in the CBD-2 (Central Business District 2.0) zone. Permitted uses in the CBD-2 zone include tailoring or dressmaking shops and business offices.
6. Under the Neighborhood BusinessWorks Program, Alirma LLC has applied for \$500,000 financing to assist in renovating the building and establishing the business.
7. The County Executive and the County Council support the provision of financial assistance to Alirma LLC for the stated purpose. This support is given as specified in COMAR 05.13.01.06A.(7)

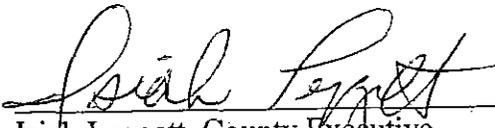
Action

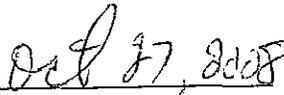
The County Council for Montgomery County, Maryland approves the following Resolution:

The Montgomery County Council supports the application for \$500,000 in financial assistance from the Maryland BusinessWorks Program to assist in the establishment of Alirma LLC in the Silver Spring revitalization area.

This is a correct copy of Council action:


Linda M. Lauer, Clerk of the Council


Isiah Leggett, County Executive


Date