

Resolution No.: 16-1398  
Introduced: June 15, 2010  
Adopted: June 22, 2010

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: County Council at the Request of the County Executive

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**SUBJECT:** Maryland Economic Development Assistance Authority and Fund Loan to assist Advanced BioScience Laboratories, Inc.'s expansion in Montgomery County (\$120,000)

**Background**

1. The County Executive endorses a conditional loan of \$120,000 to Advanced BioScience Laboratories, Inc. ("ABL") from the State of Maryland under the Maryland Economic Development Assistance Authority and Fund ("MEDAAF"), which is codified as in Section 5-319 Economic Development Article, Annotated Code of Maryland.
2. MEDAAF provides conditional grants/loans to businesses engaged in eligible industries locating to or expanding in a "priority funding area" in the State of Maryland. Proceeds from the grant/loan may be used by the borrower to cover new facility rental/lease payments and/or relocation expenses associated with personnel and/or the physical relocation of the headquarters operation.
3. The County has approved a conditional loan of \$80,000 from the County's Economic Development Fund ("EDF") to assist ABL's expansion in the County.
4. ABL is a subsidiary of a large French company and has been in the County for almost 40 years. The company is a preclinical contract research organization that specializes in the field of infectious diseases vaccine development. The company currently has 97 employees in the County.
5. ABL plans to lease approximately 107,000 square feet of new and existing office and manufacturing space in the County. The space consists of approximately 72,000 square feet located at 9800 Medical Center Drive and 35,000 square feet at 1330 Picaard Drive in the County. ABL plans to invest approximately \$13,000,000 in tenant fit-out to meet its unique requirements. ABL plans to provide at least 128 full-time jobs in the County by the end of 2017.
6. Section 5-319 Economic and Development Article, Annotated Code of Maryland, requires the governing body of Montgomery County ("the County") to endorse the granting of a MEDAAF loan for the project.

7. The County has determined that granting the MEDAAF loan for the Project is in the best interest of the citizens of the County.
8. The County Executive requests endorsement of the MEDAAF loan by the County Council.

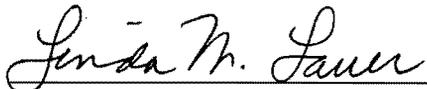
**Action**

The County Council for Montgomery County, Maryland, approves the following resolution:

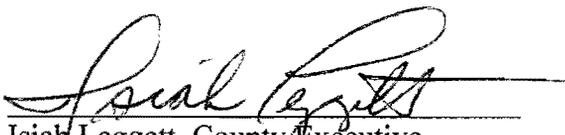
The County Council fully endorses the granting of a MEDAAF loan for the Project.

This Resolution shall be effective upon its adoption in accordance with applicable law.

This is a correct copy of Council action:

  
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Linda M. Lauer, Clerk of the Council

Approved:

  
\_\_\_\_\_  
Isiah Leggett, County Executive