

Resolution No.: 16-1515
Introduced: October 5, 2010
Adopted: October 12, 2010

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: A Resolution by the Montgomery County Council Supporting a Loan Application by The Limerick Pub, L.L.C. for a State of Maryland Neighborhood BusinessWorks Program Loan

Background

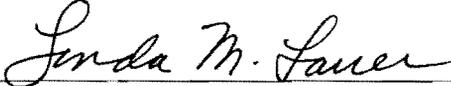
1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Neighborhood BusinessWorks Program.
2. The Neighborhood BusinessWorks Program is a part of the Smart Growth initiative designed to promote commercial and economic revitalization efforts in targeted areas.
3. The Neighborhood BusinessWorks Program provides financing to businesses that wish to expand or locate in locally designated revitalization areas that are approved by the State of Maryland as a Smart Growth Area.
4. Montgomery County is committed to support of commercial revitalization within targeted areas, including the Wheaton Central Business District (CBD). The site is located within the Wheaton CBD, less than one mile from the Wheaton Metro Station and within a State of Maryland designated Smart Site. The Limerick Pub, L.L.C. plans to renovate and remodel a leasehold property at 11301 Elkin Street into an Irish-themed pub and restaurant. This business will complement other public and private investments in the area.
5. The site is located in the CBD-2 zone. Permitted uses include eating and drinking establishments.
6. Under the Neighborhood BusinessWorks Program, The Limerick Pub, L.L.C. has applied for a \$400,000 loan to assist in renovating the building and establishing the business.
7. The County Executive and the County Council support the provision of financial assistance to The Limerick Pub, L.L.C. for the stated purpose. This support is given as specified in COMAR 05.13.01.06A.(7).

Action

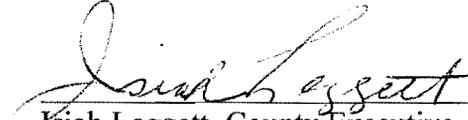
The County Council for Montgomery County, Maryland approves the following Resolution:

The Montgomery County Council supports the application for \$400,000 in financial assistance from the Maryland BusinessWorks Program to assist in the establishment of The Limerick Pub, L.L.C. in the Wheaton Central Business District.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date