

Resolution No.: 17-256  
Introduced: September 13, 2011  
Adopted: September 20, 2011

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: Council President at the Request of the County Executive

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**SUBJECT:** Approval of Financing from the State of Maryland Department of Housing and Community Development and the Community Development Administration for Halpine Hamlet Apartments in Rockville

**Background**

1. Montgomery Housing Partnership, Inc. proposes to rehabilitate Halpine Hamlet Apartments located at 5501 Halpine Place in Rockville that will provide rental housing for lower income persons. The State of Maryland Department of Housing and Community Development (MDDHCD) has received an application for four percent Low Income Housing Tax Credits and New Issue Bond Program financing for this project.
2. Montgomery County supports the development and preservation of affordable multifamily rental housing including the provision of rental housing for lower income persons such as Halpine Hamlet Apartments.
3. The State of Maryland Department of Housing and Community Development through its Community Development Administration's Low Income Housing Tax Credit (LIHTC) Program, administers the Federal LIHTC Program to support the development of affordable multifamily rental housing. LIHTCs are being provided pursuant to the Internal Revenue Code, 26 USC § 42.
4. Montgomery Housing Partnership, Inc. is an experienced developer of affordable housing and has developed more than 1,100 units throughout Montgomery County. The Montgomery County Department of Housing and Community Affairs has committed a loan from the federal HOME Investment Partnerships Program and a Payment In Lieu of Taxes (PILOT) Agreement.
5. The regulations of MDDHCD require that the chief elected official and the governing body of the locality in which the project is located approve all projects financed with State programs.

**Action**

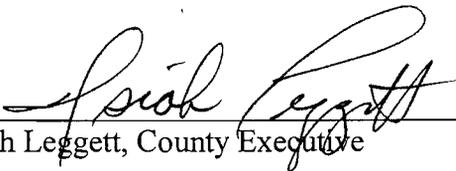
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application by Montgomery Housing Partnership, Inc. for financing from the Maryland Department of Housing and Community Development and the Community Development Administration for the rehabilitation of Halpine Hamlet Apartments and the allocation of four percent Low Income Housing Tax Credits and New Issue Bond Program financing.

This is a correct copy of Council action:



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Linda M. Lauer, Clerk of the Council



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Isiah Leggett, County Executive



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Date