

Resolution No.:	<u>17-1116</u>
Introduced:	<u>May 22, 2014</u>
Adopted:	<u>May 22, 2014</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Approval of the FY 2015 Aggregate Operating Budget

Background

1. Section 305 of the County Charter requires the affirmative vote of 7 Councilmembers to approve the aggregate operating budget if that budget exceeds the adopted spending affordability guidelines then in effect. Section 305 excludes from the aggregate operating budget:
 - Specific grants;
 - Enterprise Funds;
 - Tuition and tuition-related charges at Montgomery College;
 - Washington Suburban Sanitary Commission.
2. Section 20-60 of the County Code requires the Council to set spending affordability guidelines by resolution no later than the second Tuesday in February. The guidelines must specify a ceiling on the aggregate operating budget for FY 2015.
3. Section 305 of the Charter requires that at least 6 Councilmembers must approve the aggregate operating budget if that budget exceeds the budget for the preceding year by more than the rate of inflation, as measured by the annual average increase in the Consumer Price Index for all urban consumers in the Washington-Baltimore Metropolitan area for the 12-month period preceding December 1, which was 1.50% percent for the 12-month period preceding December 1, 2013.
4. On May 23, 2013, in Resolution 17-767, the Council approved the FY 2014 aggregate operating budget in the amount of \$4,192,987,481. If that aggregate operating budget increased at the 1.50% percent rate of inflation for the 12-month period preceding December 1, 2013, it would be \$4,255,882,293.

5. In Resolution No. 17-1005, adopted February 11, 2014, the Council adopted the following spending affordability guideline for the FY 2015 aggregate operating budget.

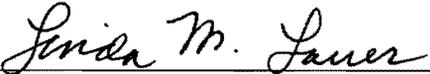
- FY 2015 ceiling on the aggregate operating budget \$4,268.3 million

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The Council approves the FY 2015 aggregate operating budget in the amount of \$4,353,574,409, as calculated on the attached page. Because the FY 2015 aggregate operating budget exceeds the FY 2014 aggregate operating budget as increased for inflation of \$4,255,882,293; 7 affirmative votes are required to adopt this resolution.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council

The FY 2015 aggregate operating budget excludes enterprise funds, specific grants, and tuition and tuition-related charges at the College and it is calculated as follows.

Fund or District	Appropriation
General Fund	1,129,671,987
Fire District	224,302,381
Economic Development Fund	1,850,567
Mass Transit	121,172,193
Recreation District	30,305,126
Urban District	8,741,302
Montgomery County Public Schools	2,138,069,401
Montgomery College	244,520,455
Maryland-National Park and Planning Commission:	
Administration Fund	28,709,985
Park Fund	85,027,201
Debt Service on County Bonds and Leases	338,694,190
Debt Service on Park Bonds	5,425,598
Current Revenue for the Capital Budget	49,355,907
Current Revenue for PAYGO	29,950,000
Total Appropriations	4,435,796,293
Less College Tuition and Tuition-Related Charges	(82,221,884)
FY 2015 AGGREGATE OPERATING BUDGET	4,353,574,409
SUMMARY:	
Montgomery County Public Schools	2,138,069,401
Montgomery College Total	244,520,455
County Government	1,389,985,076
Maryland-National Park and Planning Commission	111,947,772
Retiree Health Insurance Pre-Funding	127,847,894
Debt Service on County Bonds and Park Bonds	344,119,788
Current Revenue and PAYGO for Capital Budget	79,305,907
TOTAL APPROPRIATIONS	4,435,796,293
Less College Tuition and Tuition-Related Charges	(82,221,884)
FY 2015 AGGREGATE OPERATING BUDGET	4,353,574,409
Aggregate Operating Budget for FY 2014	4,192,987,481
\$ increase	160,586,928
% change	3.83%
Inflation in prior calendar year	1.50%
FY2014 Aggregate Operating Budget + inflation	4,255,882,293