

Resolution No:	<u>17-1182</u>
Introduced:	<u>July 22, 2014</u>
Adopted:	<u>July 29, 2014</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Approval of FY15 Schedule of Revenue Estimates and Appropriations

Background


1. On May 22, 2014, the Council appropriated funds for the FY15 Operating and Capital Budgets for the County Government, the Montgomery County Public School System, Montgomery College, the Maryland-National Capital Park and Planning Commission, and the Washington Suburban Transit Commission.
2. As required by Section 305 of the County Charter and applicable State laws, the County Council must fund these appropriations. On May 22, 2014, the Council set the property tax rates for FY15.
3. The Council has examined all sources of revenue, including local taxes, to identify those sources from which receipts are restricted as to use so that the Council may allocate those revenues which are not restricted to respond best to the needs of County residents.

Action

1. The County Council approves the attached Schedule of FY15 Revenue Estimates and Appropriations.
2. Unrestricted revenues are allocated to fund the budgets to the extent that the budgets are not fully funded from restricted revenues expected during FY15. However, before allocating unrestricted revenues to the Montgomery County Public School System, the following MCPS resources must first be used to fund the FY15 budget: all unanticipated revenues; all realized expenditure savings (excess of appropriations over actual expenditures and encumbrances); and all other sources of available reserve. For the College, the unrestricted revenue is the County's contribution for the Current Fund and the Emergency Plant Maintenance and Repair Fund.

3. The County Executive must allocate the unrestricted revenues through appropriate fiscal agencies of the County, including the Department of Finance.

This is a correct copy of Council action.


Linda M. Lauer, Clerk of the Council

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1		FY15 REVENUES ESTIMATES AND APPROPRIATIONS (Assessable Base in \$Billions; Tax Rate in \$ per \$100 of Assessable Base; Other items in \$ Thousands)																						
2		APPROVED BY COUNCIL ON																						
3				= col I : U																				
4				Estimated Revenues																				
5		REVENUE	Unrestricted	Restricted	MCPS	College	MNCPPC	Debt Service	General Fd Storm Drain	Mass Transit	Recr Distr	Fire Distr	Urban Dists	Noise Abate	Eco Dev	Revenue Stabil Fund	Grants & Enter. Funds	TOTAL	Budgets for SAG = V - U	Sub-Total				
6	A	PROPERTY TAXES																						
7		General Fund	1,262,395															1,262,395	1,262,395					
8		Prior Year	-1,928															-1,928	-1,928					
9		Penalties/Interest/Homeowner Credit	-175,901															-175,901	-175,901					
10		Storm Drain District		4,353					4,353									4,353	4,353					
11		Mass Transit District		68,921						68,921								68,921	68,921					
12		Recreation District		34,560							34,560							34,560	34,560					
13		Fire District		234,330								234,330						234,330	234,330					
14		Urban Districts		1,375									1,375					1,375	1,375					
15		Noise Abatement Districts		0										0				0	0					
16		MNCPPC (Admin, Parks and ALARF)		110,776			110,776											110,776	110,776					
17		Parking Districts		11,002													11,002	11,002	0					
18																								
19		TOTAL PROPERTY TAXES																1,549,882	1,538,880	1,538,880				
20	B	Income Tax	1,340,644															1,340,644	1,340,644					
21		Transfer Tax	97,880															97,880	97,880					
22		Recordation Tax	62,814	8,858													8,858	71,673	62,814					
23		Energy Tax	209,182															209,182	209,182					
24		Telephone Tax	47,833															47,833	47,833					
25		Hotel-Motel Tax	17,512															17,512	17,512					
26		Admissions Tax	3,212															3,212	3,212	1,779,077				
27		Bag Tax	0	2,150													2,150	2,150	0					
28		MHI Transfer Tax	0	800													800	800	0					
29	C	General Grants	27,413	763,770	619,166	34,564	2,869	0	28,820	39,364	0	0			0		38,989	791,183	752,194					
30		Specific Grants		220,780			0	5,929									214,851	220,780	5,929	758,123				
31	D	Investment Income	270	1,522		55	26	0		2	6	27	0	0	69	69	1,268	1,792	524					
32		Licenses and Permits	11,486	1,131						531		600						12,617	12,617					
33		Charges for Services	8,858	437,777	3,876	83,660	2,597	0		25,698	11,362	16,420	284				293,880	446,635	152,755					
34		Fines & Forfeitures	21,621	405						405		0						22,026	22,026					
35		Miscellaneous	8,721	101,416	0	1,270	122	0		0	64	10	0		95		99,856	110,137	10,282	198,204				
36		Revenues	2,942,012	2,003,926	623,042	119,549	116,389	5,929	33,173	134,920	45,991	251,387	1,659	0	164	69	671,654	4,945,938	4,274,284	4,274,284				
38		Transfers to General Fund or other funds	-344,651	-129,871		0			0	-28,596	-16,809	-12,780	-569	0	0		-71,116	-474,522	-403,406					
39		Transfers from Gen. Fund or other funds	73,387	409,998			-1,442	332,765	0	8,331	1,119	1,450	6,841		1,687	22,571	36,675	483,385	446,710	43,303				
42		Revenues plus Transfers	2,670,748	2,284,053	623,042	119,549	114,948	338,694	33,173	114,655	30,300	240,057	7,931	0	1,851	22,641	637,213	4,954,801	4,317,587	4,317,587				
44		Beginning Reserve - Undesignated	241,505	289,236	38,243	12,177	8,680	0	0	7,482	842	-10,252	974	0	0	207,189	23,901	530,740	506,839	506,839				
45		Beginning Reserve - Designated	0															0	0	0				
46		Resources Available for Appropriations	2,912,253	2,573,288	661,285	131,726	123,627	338,694	33,173	122,137	31,142	229,805	8,904	0	1,851	229,829	661,115	5,485,541	4,824,426	4,824,426				
47		Appropriation for Operating Budget			-2,138,069	-244,520	-119,163	-338,694	-1,129,672	-121,172	-30,305	-224,302	-8,741	0	-1,851		-639,248	-4,995,738	-4,356,490	-4,356,490				
48		Appropriation for Capital Budget: PAYGO	-29,950					0										-29,950	-29,950					
49		Appropriation for Capital Budget: Other			-3,467	-11,471	-350		-27,215	-820	-645	-5,389	0	0	0		-15,216	-64,573	-49,357	-79,307				
50		Total Appropriation			-2,141,536	-255,991	-119,513	-338,694	-1,156,887	-121,992	-30,950	-229,691	-8,741	0	-1,851	0	-654,464	-5,090,261	-4,435,797	-4,435,797				
51		Appropriation from Restricted Revenue		-2,327,420	-661,214	-127,137	-119,513	-338,694	-33,173	-121,992	-30,950	-229,691	-8,741	0	-1,851	0	-654,464	-2,327,420	-1,672,956					
52		Appropriation from Unrestricted Revenue	-2,732,891		-1,480,322	-128,855	0	0	-1,123,714	0	0	0	0	0	0	0	0	-2,762,841	-2,762,841	-4,435,797				
53		Projected ending reserve, total	149,412	245,868	71	4,589	4,115	0	0	145	192	114	163	0	0	229,829	6,651	395,280	388,629	388,629				
54		Less reserve designated for specific uses	-125	-236,480		0	0					0				-229,829	-6,651	-236,605	-229,954	-229,954				
55		Projected ending reserve, undesignated	149,287	9,388	71	4,589	4,115	0	0	145	192	114	163	0	0	0	0	158,675	158,675	158,675				