

Resolution No.: 18-370
Introduced: January 12, 2016
Adopted: January 19, 2016

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Resolution to Support an Application submitted by the Sandy Spring Museum, Inc. to obtain \$25,000 in Tax Credits

Background

1. The State of Maryland's Department of Housing and Community Development (MDDHCD) has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for certain populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports the provision of community history through cultural arts for all County residents.
5. The Sandy Spring Museum, Inc. has operated as a traditional community history museum for over 30 years.
6. The Sandy Spring Museum proposes to use tax credit proceeds to raise matching funds for an Institute of Museum and Library Sciences to support a multi-year initiative designed to create cultural arts programming, (the Project).
7. The Sandy Spring Museum has applied to MDDHCD for an allocation of \$25,000 in tax credits for business entities that make contributions.

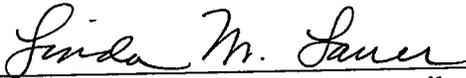
8. The County Executive and the County Council support the Project and the application of the Sandy Spring Museum for \$25,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

Action

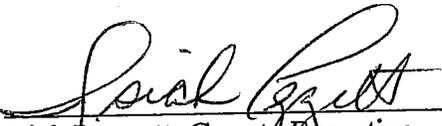
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the Project and the application of the Sandy Spring Museum, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

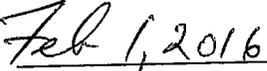
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date