

Resolution No.: 18-373
Introduced: January 12, 2016
Adopted: January 19, 2016

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Resolution to Support an Application submitted by The Foundation Schools, Inc. to obtain \$50,000 in Tax Credits

Background

1. The State of Maryland's Department of Housing and Community Development (MDDHCD) has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for certain populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports the provision of special services for students with special needs including those who suffer from severe emotional disorders.
5. The Foundation Schools, Inc. has provided quality support services for young people with severe emotional disabilities for over 40 years.
6. The Foundation Schools, Inc. has applied for \$50,000 in tax credits to assist in the expansion of their Career Connections and Foundation Links Expansion Project to provide services that re-engage students with the educational process, prepare them for college and future career opportunities, (the Project).
7. The County Executive and the County Council support the Project and the application of The Foundation Schools, Inc. for \$50,000 in tax credits. This support is given as specified in COMAR 05.14.01.05B(10)(a).

Action

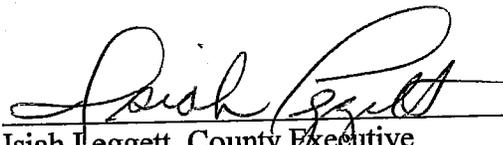
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of The Foundation Schools, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date