

Resolution No.: 18-375
Introduced: January 12, 2016
Adopted: January 19, 2016

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: An Application Submitted by Montgomery Housing Partnership, Inc. (MHP) to The State of Maryland's Community Investment Tax Credit Program for \$40,000 in Tax Credits

Background

1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery Housing Partnership, Inc. (MHP) preserves and expands affordable housing and provides support for low income residents to develop academic success and self-sufficiency.
5. Montgomery County supports the provision of affordable housing and opportunities for low income residents to develop self-sufficiency including academic support and structured afterschool activities for children residing in the Priority Funding Areas of the County.
6. MHP has applied to MDDHCD for approval of the project and for an allocation of \$40,000 in tax credits to support their Preschool Play and Learn Program and Afterschool Homework Clubs which provide academic support and structured afterschool activities for children residing in MHP apartments located within Priority Funding Areas.

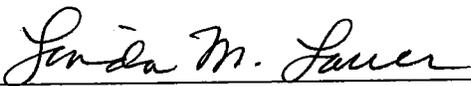
7. The County Executive and the County Council support the application of Montgomery Housing Partnership, Inc. for \$40,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

Action

The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of Montgomery Housing Partnership, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program to support its Preschool Play and Learn Program and Afterschool Homework Clubs.

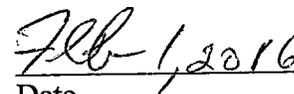
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date