

Resolution No.: 18-800
Introduced: April 25, 2017
Adopted: May 9, 2017

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Supplemental Appropriation #17-411 to the Fiscal Year 2017 Operating Budget
Montgomery County Government
Department of Housing and Community Affairs
HOME Investment Partnerships (HOME) Program, \$1,600,000

Background

1. Section 307 of the Montgomery County Charter provides that any supplemental appropriation shall be recommended by the County Executive who shall specify the source of funds to finance it. The Council shall hold a public hearing on each proposed supplemental appropriation after at least one week's notice. A supplemental appropriation that would comply with, avail the County of, or put into effect a grant or a Federal, State or County law or regulation, or one that is approved after January 1 of any fiscal year, requires an affirmative vote of five Councilmembers. A supplemental appropriation for any other purpose that is approved before January 1 of any fiscal year requires an affirmative vote of six Councilmembers. The Council may, in a single action, approve more than one supplemental appropriation. The Executive may disapprove or reduce a supplemental appropriation, and the Council may reapprove the appropriation, as if it were an item in the annual budget.

2. The County Executive has requested the following FY17 Operating Budget appropriation increases for the Department of Housing and Community Affairs:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$1,600,000	\$0	\$1,600,000	Federal Grant/ HOME Program

3. This increase is needed because the amount of HOME Program loan repayments is higher than expected. The HOME Program is a federal grant that includes two parts, an entitlement grant amount and an estimate for program income (loan repayments), DHCA annually budgets \$500,000 for HOME program loan repayments. This year, DHCA expects to receive \$2,100,000, a difference of \$1,600,000. This is due to several projects repaying early and refinancing loans.

4. The County Executive recommends a supplemental appropriation to the FY17 Operating Budget in the amount of \$1,600,000 for HOME Investment Partnerships Program and specifies that the source of funds will be Federal Grant/HOME Program.
5. Notice of public hearing was given, and a public hearing was held.

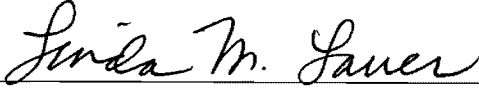
Action

The County Council for Montgomery County, Maryland approves the following resolution:

A supplemental appropriation to the FY17 Operating Budget of the Department of Housing and Community Affairs is approved as follows:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$1,600,000	\$0	\$1,600,000	Federal Grant/ HOME Program

This is a correct copy of Council action.


Linda M. Lauer, Clerk of the Council