

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS  
TRUST**

MINUTES – OPEN SESSION

Friday, March 28, 2014

101 Monroe Street, 9<sup>th</sup> floor  
Rockville, Maryland

Board Members Present: Joseph Adler (via telephone)  
Jennifer Barrett  
Joseph Beach  
Arjan Berkelaar  
Bob Doody  
Stephen Farber  
Jennifer Hughes  
David Locke  
CJ Overly  
Sunil Pandya  
Gino Renne  
Ruby Sherman  
Kelda Simpson  
William Talbot  
Lynda von Bargaen  
George Willie

Staff: Linda Herman  
Marc Esen  
Stuart Potter  
Akiko Kawashima  
Pat Paoli  
David Crow

Others Present: Amy Moskowitz, Counsel to the Board  
Brad Atkins, Franklin Park  
Jim Gasperoni, FLAG Capital Management  
Ryan Sullivan, FLAG Capital Management  
Mark Brubaker, Wilshire Associates  
Steve DiGirolamo, Wilshire Associates

***CALL TO ORDER***

Mr. Talbot called the open session of the Board meeting to order at 8:33 a.m.

**Approval of Consent Agenda:** Ms. Herman noted the addition of a travel request for continuing education from a Board member to the consent agenda. Mr. Beach moved, and Ms. Hughes seconded, with Ms. Barrett and Ms. Hughes abstaining, the Board approved the items listed on the Consent Agenda, as amended. Mr. Farber was not present for the vote.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 8:34 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, State Government Article, 10-508(a)(5).

The Board moved back into open session at 10:28 a.m and Mr. Adler left the meeting.

**Open Forum/Workplan:** Ms. Herman discussed the upcoming workplan noting that the retreat date is October 24 rather than October 31 as indicated in the packet.

There being no further business of the Board, the open meeting session was adjourned at 10:30 a.m.

Respectfully submitted,

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Bob Doody, Secretary