

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, May 29, 2015

101 Monroe Street, 9<sup>th</sup> floor  
Rockville, Maryland

Board Members Present:

Jennifer Barrett  
Jeffrey Buddle  
Robert Doody  
Marissa Grant  
Stephen Farber  
Jefferi Lee  
David Locke  
Philip McGaughey  
Gino Renne  
Ruby Sherman  
Kelda Simpson  
Brad Stelzer  
William Talbot via telephone  
Lynda von Bargaen  
George Willie  
Diane Wurdeman

Staff:

Linda Herman  
Marc Esen  
Pat Paoli  
John Feketekuty  
Akiko Kawashima  
Dongmei Li

Others Present:

Amy Moskowitz, Counsel to the Board  
Brad Atkins, Franklin Park  
Jim Gasperoni, FLAG Capital Management  
Ryan Sullivan, FLAG Capital Management  
Mark Brubaker, Wilshire Associates  
Ryan Lenny, Wilshire Associates  
Steve DiGirolamo, Wilshire Associates

***CALL TO ORDER***

Mr. Doody called the open session of the Board meeting to order at 8:30 a.m. Mr. Doody introduced the new Board members, Philip McGaughey and Brad Stelzer.

**Approval of Consent Agenda:** Ms. Barrett moved, and Ms. von Barga seconded, and the Board approved the items listed on the Consent Agenda. Ms. Sherman, Mr. Renne, Mr. Willie and Mr. Buddle were not present for the vote. Mr. Stelzer and Mr. McGaughey abstained from voting on the minutes.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 8:31 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 10:14 a.m.

**Workplan:** Ms. Herman noted the items listed on the upcoming workplan.

There being no further business of the Board, the open meeting session was adjourned at 10:16 a.m.

Respectfully submitted,

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Lynda von Barga, Secretary