

MONTGOMERY COUNTY, MD - DISABILITY NETWORK DIRECTORY

Employment Funding / Tax Credits

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Earned Income Tax Credit – Internal Revenue Services

1-877-777-4778 (Toll Free)

www.irs.gov/credits-deductions/individuals/earned-income-tax-credit

The earned income credit (EIC) is a tax credit for certain people who work and are low- to moderate-income. A tax credit usually means more money in your pocket. It reduces the amount of tax you owe and may also give you a refund.

Maryland Disability Employment Tax Credit – Maryland Department of Labor, Licensing and Regulation

Belinda Duncan, Tax Credit Program Administrator

1100 N. Eutaw Street, Room 201

Baltimore, MD 21201

410-767-2047 (V)

www.dllr.state.md.us/employment/mdetc.shtml

State tax credit that allows employers to claim credit for employees with disabilities hired on or after December 31, 2014. For each taxable year a credit in an amount equal to 30% of up to the first \$6,000 (\$1,800) of wages paid during the first year and 20% of up to the first \$6,000 (\$1,200) during the second year of employment. Employers can also benefit from a tax credit for work-related childcare or transportation expenses paid by the employer.

MontgomeryWorks – Maryland Business Works

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Information on tax credits to employers. Maryland Department of Labor, Licensing and Regulation (DLLR), Division of Workforce Development, program to support existing Maryland businesses in the retention and growth of their workforce. Provide grants of up to \$30,000 for eligible businesses to strengthen their workers' skills.

Plan to Achieve Self-Support (PASS) - Social Security Administration

1-800-772-1213 (Toll Free)

www.socialsecurity.gov/disabilityresearch/wi/pass.htm

PASS is a social security income provision to help individuals with disabilities return to work. PASS lets an individual with a disability set aside money and things he or she owns to pay for items or services needed to achieve a specific work goal. The objective of the PASS is to help individuals with disabilities find employment that reduces or eliminates SSI or SSDI benefits.

Work Opportunity Tax Credit – United States Department of Labor

Belinda Duncan, Tax Credit Program Administrator

Maryland Department of Labor, Licensing and Regulation

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www.doleta.gov/business/incentives/opptax

Federal tax credit available to employers who hire and retain veterans and individuals from other target groups with significant barriers to employment. Helps targeted workers move from economic dependency into self-sufficiency as they earn a steady income and become contributing taxpayers, while participating employers are able to reduce their income tax liability. The maximum tax credit ranges from \$1,200 to \$9,600, depending on the employee hired.