

FY15-20 Public Services Program: Fiscal Plan Wheaton Parking Lot District							
	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2014	2015	2016	2017	2018	2019	2020
<b>Assumptions</b>							
Property Tax Rate Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base Real/Improved (000)	172,100	178,200	184,700	194,000	205,400	217,200	229,900
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base Personal/Improved (000)	8,200	8,000	7,700	7,500	7,300	7,100	6,900
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	2.25	2.32	2.40	2.73	3.15	3.45	3.73
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
<b>Beginning Fund Balance</b>	<b>\$ 1,049,317</b>	<b>\$ 948,128</b>	<b>\$ 818,734</b>	<b>\$ 1,177,123</b>	<b>\$ 1,485,213</b>	<b>\$ 1,785,771</b>	<b>\$ 2,029,671</b>
<b>Revenues</b>							
Taxes	\$ 467,763	\$ 480,795	\$ 494,183	\$ 514,833	\$ 540,603	\$ 567,324	\$ 596,188
Charges for Services	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200
Fines & Forfeits	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000
Miscellaneous	\$ 250	\$ 490	\$ 1,400	\$ 2,410	\$ 3,520	\$ 4,920	\$ 6,270
<b>Subtotal Revenues</b>	<b>\$ 1,939,213</b>	<b>\$ 1,952,485</b>	<b>\$ 1,966,783</b>	<b>\$ 1,988,443</b>	<b>\$ 2,015,323</b>	<b>\$ 2,043,444</b>	<b>\$ 2,073,658</b>
<b>Transfers</b>							
Transfers to General Fund	\$ (572,727)	\$ (576,253)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)
Indirect Costs	\$ (55,407)	\$ (58,933)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)
Technology Modernization CIP Project	\$ (2,887)	\$ (3,455)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers to Special Funds : Tax Supported</b>	<b>\$ (517,320)</b>	<b>\$ (517,320)</b>	<b>\$ -</b>				
Wheaton Urban District	\$ (292,320)	\$ (292,320)	\$ -	\$ -	\$ -	\$ -	\$ -
Mass Transit (Fine Revenue)	\$ (225,000)	\$ (225,000)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Resources</b>	<b>\$ 2,415,803</b>	<b>\$ 2,324,360</b>	<b>\$ 2,728,184</b>	<b>\$ 3,108,234</b>	<b>\$ 3,443,202</b>	<b>\$ 3,771,882</b>	<b>\$ 4,045,996</b>
<b>CIP Current Revenue Appropriation Expenditure</b>	<b>\$ (157,000)</b>						
<b>Appropriations/Expenditures</b>							
Operating Budget	\$ (1,310,675)	\$ (1,348,626)	\$ (1,418,981)	\$ (1,469,761)	\$ (1,526,831)	\$ (1,590,461)	\$ (1,654,091)
Annualize and One-Time Annualization	\$ -	\$ -	\$ 2,350	\$ 2,350	\$ 2,350	\$ 2,350	\$ 2,350
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ 570	\$ 1,390	\$ 2,050	\$ 2,900	\$ 3,710
Battery Backup	\$ -	\$ -	\$ 22,000	\$ -	\$ 22,000	\$ -	\$ (22,000)
Labor Agreement	\$ -	\$ -	\$ (3,205)	\$ (3,205)	\$ (3,205)	\$ (3,205)	\$ (3,205)
<b>Subtotal PSP Operating Budget Appropriation</b>	<b>\$ (1,310,675)</b>	<b>\$ (1,348,626)</b>	<b>\$ (1,394,061)</b>	<b>\$ (1,466,021)</b>	<b>\$ (1,500,431)</b>	<b>\$ (1,585,211)</b>	<b>\$ (1,670,031)</b>
<b>Total Use of Resources</b>	<b>\$ (1,467,675)</b>	<b>\$ (1,505,626)</b>	<b>\$ (1,551,061)</b>	<b>\$ (1,623,021)</b>	<b>\$ (1,657,431)</b>	<b>\$ (1,742,211)</b>	<b>\$ (1,827,031)</b>
<b>Year End Available Fund Balance</b>	<b>\$ 948,128</b>	<b>\$ 818,734</b>	<b>\$ 1,177,123</b>	<b>\$ 1,485,213</b>	<b>\$ 1,785,771</b>	<b>\$ 2,029,671</b>	<b>\$ 2,218,965</b>
<b>End-of-Year Available Fund Balance As A Percent of Resources</b>	<b>39.25%</b>	<b>35.22%</b>	<b>43.15%</b>	<b>47.78%</b>	<b>51.86%</b>	<b>53.81%</b>	<b>54.84%</b>

**Assumptions:**

- Property tax revenue is assumed to increase over the six years based on an improved assessable base.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY16-20 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other