

Budget Summary Schedules Capital Improvements Program

Expenditure and Funding Summary Schedules

Expenditures (Bar Chart)

This chart compares the total expenditures for all County agencies per fiscal year for FY05-10 as approved by the County Council as of May 27, 2004 and the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005. This chart excludes WSSC, because it is a bi-county agency governed by State law. It is the only agency for which the County Council adopts an annual CIP.

Expenditures by Agency

This chart compares total expenditures for FY05-10 as approved by the County Council as of May 27, 2004 with total expenditures for the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005. The data is sorted by implementing agency and by program for MCG programs. Percent change between the six-year periods and percentage of each agency's budget to the whole are also compared. This chart also compares WSSC expenditures as approved by the County Council as of May 25 2004 for FY05-10 with expenditures as approved as of May 25, 2005 for FY06-11

Expenditures Tax and Non-Tax Supported

This chart compares total expenditures for FY05-10 as approved by the County Council as of May 27, 2004 with total expenditures for the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005. The chart separates tax supported and non-tax supported expenditures, and then sorts by implementing agency and by program for MCG programs. Percent change between the six-year periods and percentage of each agency's budget to the whole are also compared. This chart displays WSSC separately, because it is a bi-county agency governed by State law. It is the only agency for which the County Council adopts an annual CIP.

Funding by Major Categories

This chart compares total funding for FY05-10 as approved by the County Council as of May 27, 2004 and the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005. The major funding sources are listed separately, and the smaller sources are grouped together within the "Other" category. Percent change between the six-year periods and percentage of each funding source to the whole are also compared. This chart displays WSSC separately, because it is a bi-county agency

governed by State law. It is the only agency for which the County Council adopts an annual CIP.

Fiscal Comparisons: Expenditures by Agency and Source of Fund

This chart compares agency expenditures and funding for FY05-10 as approved by the County Council as of May 27, 2004 and the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005. The chart separates total expenditures and tax supported expenditures; total G.O. bond and current revenue funding; and total expenditures, G.O. bond, current revenue, and State aid funding by agency. Dollar amount and percent changes between the six-year periods and percentage of each agency's budget to the whole are also compared. This chart excludes WSSC, because it is a bi-county agency governed by State law. It is the only agency for which the County Council adopts an annual CIP.

Fiscal Comparisons: General Obligation Bonds and Tax Supported Current Revenues

This chart compares information contained in the G.O. Bond Adjustment and Current Revenue Adjustment charts for FY05-10 as approved by the County Council as of May 27, 2004 with the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005. Dollar amount and percent changes between the six-year periods and percentage of G.O. bonds and current revenues budgeted to the whole are also compared.

General Obligation Bond Adjustment Chart

These charts compare the General Obligation bonds available for programming, with programmed bond funded expenditures for the FY05-10 year program. Amounts in the line labeled "Less Set Aside: Future Projects" indicate the amount available for possible future expenditures not yet programmed in individual projects. Zeros in the line labeled "Available or (Gap) to be Solved" indicate a balanced capital budget and Capital Improvements Program. The first Bond Adjustment Chart displays the FY05-10 CIP, as approved by the County Council as of May 27, 2004. The second chart displays the County Council's final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005.

Tax Supported Current Revenues Adjustment Chart

These charts compare the tax supported current revenues available for programming, with programmed current revenue funded expenditures for the FY05-10 program. Amounts in the line labeled "Less Set Aside: Future

Projects” indicate the amount available for possible future expenditures not yet programmed in individual projects. Zeros in the line labeled “Available or (Gap) to be Solved” indicate a balanced capital budget and Capital Improvements Program. The first Current Revenue Adjustment Chart displays the FY05-10 CIP, as approved by the County Council as of May 27, 2004. The second chart displays the County Council’s final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005.

Park and Planning Bond Adjustment Chart

These charts compare the Park and Planning bonds available for programming, with approved programmed bond funded expenditures for the FY05-10 year program. Amounts in the line labeled “Less Set Aside: Future Projects” indicate the amount available for possible future expenditures not yet programmed in individual projects. Zeros in the line labeled “Available or (Gap) to be Solved” indicate a balanced capital budget and Capital Improvements Program. The first Park and Planning Bond Adjustment Chart displays the FY05-10 CIP, as approved by the County Council as of May 27, 2004. The second chart displays the County Council’s final actions for the same period, an Amended FY05-10 CIP, as of May 27, 2005.

Budgetary Assumptions of State Aid for School Construction

This chart displays the intended uses of State aid for the school construction program. Budget year (the second year of this CIP) uses are already appropriated by the State. Outyear expenditures rely on support from the State in the amounts shown on the line labeled “Total State Aid Assumed”. Individual school construction and modernizations are shown for each of the fiscal years of the FY05-10 Amended CIP.

Fiscal Summary Schedules

These following schedules include data for the following County Agencies: Montgomery County Government (MCG), Montgomery County Public Schools (MCPS), Montgomery College, the Maryland-National Capital Park and Planning Commission (M-NCPPC), the Washington Suburban Sanitary Commission (WSSC), the Washington Metropolitan Area Transit Authority (WMATA), the Housing Opportunities Commission (HOC), and the Montgomery County Revenue Authority.

These schedules display the six-year FY05-10 Capital Improvements Program as amended except for summaries of WSSC which display the six-year FY06-11 Capital Improvements Program.

Schedule CIP 200, All Agency Expenditures

This schedule presents each year and six-year total expenditure information in aggregate form, organized by agency. Total approved CIP spending for each agency is summarized here. Data are presented for the following

County agencies: Montgomery County Government, the Housing Opportunities Commission (HOC), Maryland-National Capital Park and Planning Commission (M-NCPPC), Montgomery College, Montgomery County Public Schools (MCPS), Revenue Authority, and the Washington Metropolitan Area Transit Authority (WMATA). Estimated figures for the current year, aggregated figures for all prior years, and totals are also displayed.

Schedule CIP 220, Expenditure Summary by Category and Sub-Category

This schedule presents each year and six-year total expenditure information, as well as Budget Year Appropriation figures in summary form, organized by category and sub-category within each category. Data are presented for the following categories: Conservation of Natural Resources, Culture and Recreation, General Government, Health and Human Services, Housing and Community Development, HOC, M-NCPPC, Montgomery College, MCPS, Public Safety, Revenue Authority, Solid Waste-Sanitation, Transportation, WMATA, and WSSC. Estimated figures for the current year, aggregated figures for all prior years, and totals are also displayed.

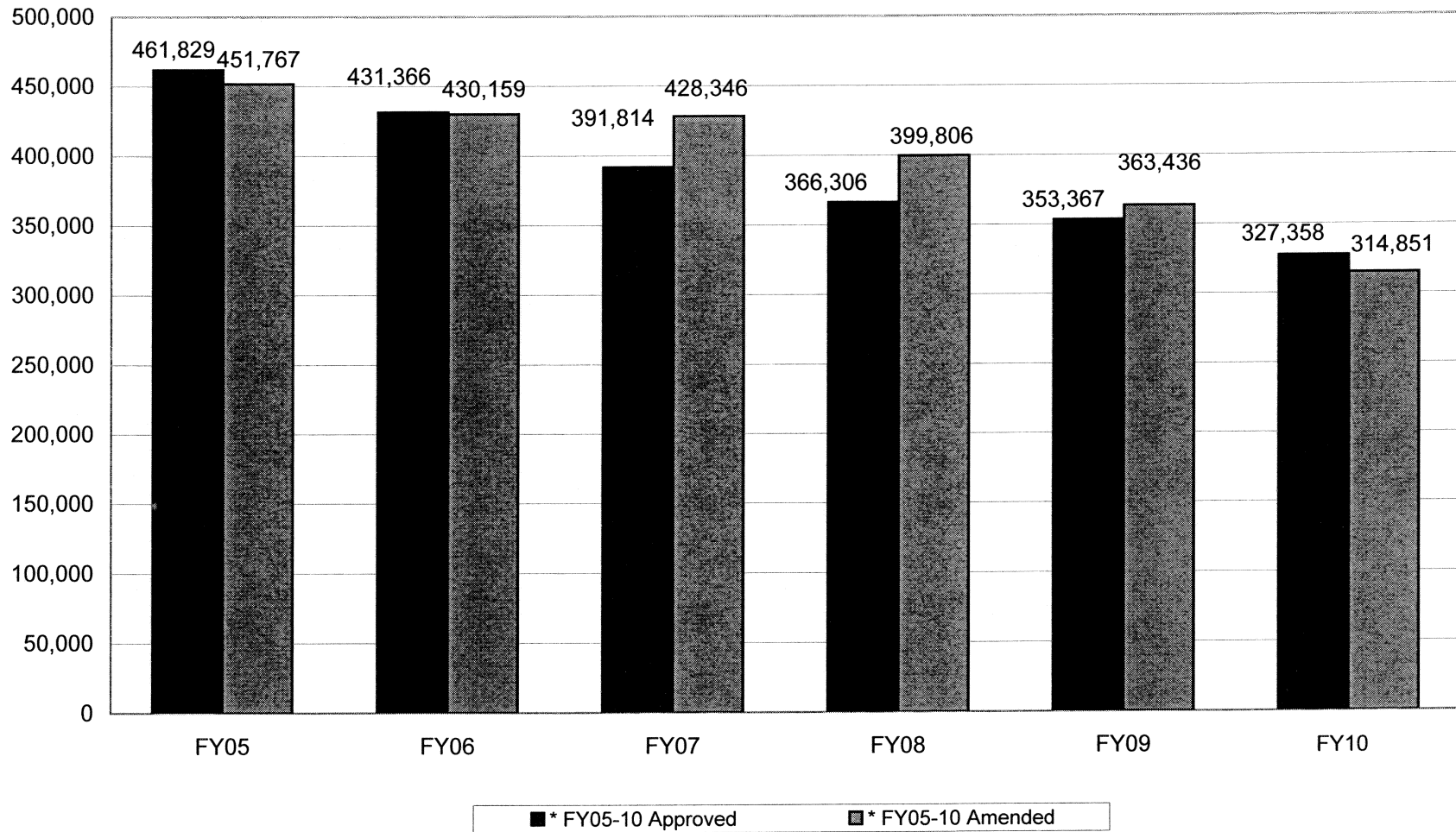
Schedule CIP 230, Expenditure Detail by Category, Sub-Category, and Project

This schedule presents each year and six-year total expenditure information, as well as Budget Year Appropriation figures in detail by project, organized by category and sub-category. Individual projects are listed within each sub-category. Detail project data are presented for the same categories as listed under the CIP 220 schedule above. Aggregated figures for all prior years and sub-totals by sub-category and totals by category are also presented.

Schedule CIP 260P2, Detail by Revenue Source, Department/Agency, and Project

This schedule displays each year and six-year total funding information for each project funded by each funding source. The funding source presented on each page is noted at the top of the sheet, and the projects are sorted by implementing department or agency within each funding source listing. Note that a project with multiple funding sources will appear on multiple sheets within this schedule. Estimated figures for the current year, aggregated figures for all prior years, and totals are also displayed.

CIP EXPENDITURES All Agencies and Programs



Expenditure totals displayed above are the amounts programmed in specific projects. The Fiscal Plan for the CIP provides fiscal capacity for additional projects not yet fully developed and/or still in the facility planning stage. *FY05-10 Amended equals the approved, including Biennial amendments. Both FY05-10 Amended and FY05-10 Approved exclude WSSC.

SIX-YEAR CIP EXPENDITURES

BY AGENCY

	FY05-10 APPROVED EXCLUDES WSSC (\$000s)	FY05-10 AMENDED EXCLUDES WSSC (\$000s)	PERCENT CHANGE	PERCENT OF TOTAL APPROVED
COUNTY GOVERNMENT				
GENERAL GOVERNMENT	113,220	114,902	1.5%	4.8%
PUBLIC SAFETY	173,038	182,655	5.6%	7.6%
TRANSPORTATION	519,139	529,084	1.9%	22.2%
Roads, Bridges, Traffic Improvements	261,168	262,357		
Mass Transit - County Programs	61,643	60,216		
Parking Facilities	49,576	53,592		
Other Transportation	146,752	152,919		
SOLID WASTE MANAGEMENT	12,023	12,023	0.0%	0.5%
HEALTH AND HUMAN SERVICES	2,188	2,596	18.6%	0.1%
LIBRARIES AND RECREATION	131,082	132,501	1.1%	5.5%
CONSERVATION OF NATURAL RESOURCES	54,185	54,185	0.0%	2.3%
HOUSING AND COMMUNITY DEVELOPMENT	4,501	5,081	12.9%	0.2%
SUBTOTAL: COUNTY GOVERNMENT	1,009,376	1,033,027	2.3%	43.3%
OTHER AGENCIES				
MCPS	912,793	933,515	2.3%	39.1%
MONTGOMERY COLLEGE	230,702	235,610	2.1%	9.9%
M-NCPPC	140,294	147,338	5.0%	6.2%
HOUSING OPPORTUNITIES COMMISSION	1,500	1,500	0.0%	0.1%
REVENUE AUTHORITY	33,575	33,575	0.0%	1.4%
WASHINGTON METRO AREA TRANSIT AUTHORITY	3,800	3,800	0.0%	0.2%
SUBTOTAL: OTHER AGENCIES	1,322,664	1,355,338	2.5%	56.7%
GRAND TOTAL: ALL AGENCIES (excludes WSSC)	2,332,040	2,388,365	2.4%	100.0%
	FY05-10 APPROVED WSSC ONLY (\$000s)	FY06-11 APPROVED WSSC ONLY (\$000s)	PERCENT CHANGE	
WSSC				
WASHINGTON SUBURBAN SANITARY COMMISSION	510,259	548,056	7.4%	
NOTE: WSSC is governed by State law and is the only agency for which the County Council adopts an annual CIP.				

SIX-YEAR CIP EXPENDITURES
TAX SUPPORTED AND NON-TAX SUPPORTED

	FY05-10 APPROVED EXCLUDES WSSC (\$000s)	FY05-10 AMENDED EXCLUDES WSSC (\$000s)	PERCENT CHANGE	PERCENT OF TOTAL APPROVED
TAX SUPPORTED COUNTY GOVERNMENT				
GENERAL GOVERNMENT	113,220	114,902	1.5%	4.8%
PUBLIC SAFETY	173,038	182,655	5.6%	7.6%
TRANSPORTATION	519,139	529,084	1.9%	22.2%
Roads, Bridges, Traffic Improvements	261,168	262,357		
Mass Transit - County Programs	61,643	60,216		
Parking Facilities	49,576	53,592		
Other Transportation	146,752	152,919		
HEALTH AND HUMAN SERVICES	2,188	2,596	18.6%	0.1%
LIBRARIES AND RECREATION	131,082	132,501	1.1%	5.5%
CONSERVATION OF NATURAL RESOURCES	54,185	54,185	0.0%	2.3%
HOUSING AND COMMUNITY DEVELOPMENT	4,501	5,081	12.9%	0.2%
SUBTOTAL: COUNTY GOVERNMENT	997,353	1,021,004	2.4%	42.7%
OTHER TAX SUPPORTED AGENCIES				
MCPS	912,793	933,515	2.3%	39.1%
MONTGOMERY COLLEGE	230,702	235,610	2.1%	9.9%
M-NCPPC	140,294	147,338	5.0%	6.2%
WASHINGTON METRO AREA TRANSIT AUTHORITY	3,800	3,800	0.0%	0.2%
SUBTOTAL: OTHER AGENCIES	1,287,589	1,320,263	2.5%	55.3%
TOTAL: TAX SUPPORTED AGENCIES	2,284,942	2,341,267	2.5%	98.0%
NON-TAX SUPPORTED AGENCIES AND FUNDS				
SOLID WASTE MANAGEMENT	12,023	12,023	0.0%	0.5%
HOUSING OPPORTUNITIES COMMISSION	1,500	1,500	0.0%	0.1%
REVENUE AUTHORITY	33,575	33,575	0.0%	1.4%
TOTAL: NON-TAX SUPPORTED	47,098	47,098	0.0%	2.0%
GRAND TOTAL: ALL AGENCIES (excludes WSSC)	2,332,040	2,388,365	2.4%	100.0%
	FY05-10 APPROVED WSSC ONLY (\$000s)	FY06-11 APPROVED WSSC ONLY (\$000s)	PERCENT CHANGE	
WSSC				
WASHINGTON SUBURBAN SANITARY COMMISSION	510,259	548,056	7.4%	
NOTE: WSSC is governed by State law and is the only agency for which the County Council adopts an annual CIP.				

SIX-YEAR CIP
MAJOR FUNDING CATEGORIES

	FY05-10 APPROVED EXCLUDES WSSC (\$000s)	FY05-10 AMENDED EXCLUDES WSSC (\$000s)	PERCENT CHANGE	PERCENT OF TOTAL APPROVED
FUNDING SOURCES				
GENERAL OBLIGATION BONDS	1,331,588	1,393,389	4.6%	58.3%
AGENCY BONDS	20,557	21,214	3.2%	0.9%
REVENUE BONDS	28,711	32,727	14.0%	1.4%
CURRENT REVENUE - GENERAL FUND	102,876	87,508	-14.9%	3.7%
CURRENT REVENUE - RECORDATION TAX	106,003	123,908	16.9%	5.2%
CURRENT REVENUE - OTHER TAX SUPPORTED	12,625	10,180	-19.4%	0.4%
CURRENT REVENUE - NON-TAX SUPPORTED	55,681	60,672	9.0%	2.5%
INTERGOVERNMENTAL REVENUES	327,321	340,895	4.1%	14.3%
IMPACT TAXES - TRANSPORTATION	75,499	76,049	0.7%	3.2%
IMPACT TAXES - SCHOOLS	164,000	131,644	-19.7%	5.5%
CONTRIBUTIONS	19,793	22,793	15.2%	1.0%
OTHER	87,386	87,386	0.0%	3.7%
TOTAL SIX-YEAR CIP	2,332,040	2,388,365	2.4%	100.0%
	FY05-10 APPROVED WSSC ONLY (\$000s)	FY06-11 APPROVED WSSC ONLY (\$000s)	PERCENT CHANGE	PERCENT OF TOTAL APPROVED
WSSC				
AGENCY BONDS	335,648	351,129	4.6%	64.1%
REVENUE BONDS	85	25	-70.6%	0.0%
INTERGOVERNMENTAL REVENUES	22,508	24,119	7.2%	4.4%
CONTRIBUTIONS	13,779	13,873	0.7%	2.5%
OTHER	138,239	158,910	15.0%	29.0%
TOTAL SIX-YEAR CIP	510,259	548,056	7.4%	100.0%
NOTE: WSSC is governed by State law and is the only agency for which the County Council adopts an annual CIP.				

FISCAL COMPARISONS
EXPENDITURES BY AGENCY AND SOURCE OF FUND
APPROVED FY05-10 vs. AMENDED FY05-10
(\$000)

	APPROVED FY05-10	AMENDED FY05-10	\$ CHANGE	% CHANGE		APPROVED FY05-10	AMENDED FY05-10	\$ CHANGE	% CHANGE
TOTAL ALL AGENCY EXPENDITURES (a),(c)	2,332,040	2,388,365	56,325	2.4%	PROGRAMMED BOND FUNDED EXPENDITURES	1,331,588	1,393,389	61,801	4.6%
TAX SUPPORTED EXPENDITURES (b),(c)	2,284,942	2,341,267	56,325	2.5%	PROGRAMMED CURRENT REVENUE FUNDED APPROPRIATIONS	104,384	84,305	-20,079	-19.2%
PUBLIC SCHOOLS (MCPS)					MCG - TRANSPORTATION w/o WMATA				
TOTAL TAX SUPPORTED EXPENDITURES	912,793	933,515	20,722	2.3%	TOTAL TAX SUPPORTED EXPENDITURES	519,139	529,084	9,945	1.9%
% of all agency expenditures	39.1%	39.1%			% of all agency expenditures	22.3%	22.2%		
% of tax supported expenditures	39.9%	39.9%			% of tax supported expenditures	22.7%	22.6%		
G.O.BOND FUNDED	499,665	540,047	40,382	8.1%	G.O.BOND FUNDED	301,583	310,312	8,729	2.9%
% of Programmed G.O.Bonds	37.5%	38.8%			% of Programmed G.O.Bonds	22.6%	22.3%		
STATE AID	137,036	147,467	10,431	7.6%	STATE AID	10,831	10,831	0	0.0%
CURRENT REVENUE FUNDED	45,186	27,156	-18,030	-39.9%	CURRENT REVENUE FUNDED	30,222	26,827	-3,395	-11.2%
% of Programmed Current Revenues	43.3%	32.2%			% of Programmed Current Revenues	29.0%	31.8%		
MONTGOMERY COLLEGE					WMATA				
TOTAL TAX SUPPORTED EXPENDITURES	230,702	235,610	4,908	2.1%	TOTAL TAX SUPPORTED EXPENDITURES	3,800	3,800	0	0.0%
% of all agency expenditures	9.9%	9.9%			% of all agency expenditures	0.2%	0.2%		
% of tax supported expenditures	10.1%	10.1%			% of tax supported expenditures	0.2%	0.2%		
G.O.BOND FUNDED	106,329	107,846	1,517	1.4%	G.O.BOND FUNDED	3,800	3,800	0	0.0%
% of Programmed G.O.Bonds	8.0%	7.7%			% of Programmed G.O.Bonds	0.3%	0.3%		
STATE AID	67,215	67,956	741	1.1%	STATE AID	0	0	0	0.0%
CURRENT REVENUE FUNDED	4,813	4,813	0	0.0%	CURRENT REVENUE FUNDED	0	0	0	0.0%
% of Programmed Current Revenues	4.6%	5.7%			% of Programmed Current Revenues	0.0%	0.0%		
M-NCPPC PARKS					MCG - OTHER (excludes Solid Waste)				
TOTAL TAX SUPPORTED EXPENDITURES	140,294	147,338	7,044	5.0%	TOTAL TAX SUPPORTED EXPENDITURES	478,214	491,920	13,706	2.9%
% of all agency expenditures	6.0%	6.2%			% of all agency expenditures	20.5%	20.6%		
% of tax supported expenditures	6.1%	6.3%			% of tax supported expenditures	20.9%	21.0%		
G.O.BOND FUNDED	75,026	77,153	2,127	2.8%	G.O.BOND FUNDED	345,185	354,231	9,046	2.6%
% of Programmed G.O.Bonds	5.6%	5.5%			% of Programmed G.O.Bonds	25.9%	25.4%		
PARK BONDS FUNDED	20,557	21,214	657	3.2%					
STATE AID FUNDED	18,394	19,054	660	3.6%	STATE AID	33,655	35,703	2,048	6.1%
CURRENT REVENUE FUNDED	4,303	4,617	314	7.3%	CURRENT REVENUE FUNDED (GENERAL, FIRE, RECREATION, URBAN DISTRICT)	19,860	20,892	1,032	5.2%
% of Programmed Current Revenues	4.1%	5.5%			% of Programmed Current Revenues	19.0%	24.8%		

NOTES:

- a. "Total Expenditures" includes the self-supporting Revenue Authority, HOC, and Solid Waste Management, as well as all "Tax Supported" expenditures.
- b. "Tax Supported Expenditures" excludes Revenue Authority, WSSC, HOC, and Solid Waste Management and are funded with a variety of funding sources, such as G.O.bonds, current revenues, and State Aid, most of which are eventually paid for by the taxpayers.
- c. Excludes WSSC expenditures.

FISCAL COMPARISONS

GENERAL OBLIGATION BONDS AND TAX SUPPORTED CURRENT REVENUES

FY05-10 APPROVED VS. FY05-10 AMENDED

(\$ millions)

	APPROVED FY05-10	AMENDED FY05-10	\$ CHANGE	% CHANGE		APPROVED FY05-10	AMENDED FY05-10	\$ CHANGE	% CHANGE
TOTAL ALL AGENCY EXPENDITURES	2,332.0	2,388.4	56.4	2.4%	TAX SUPPORTED EXPENDITURES	2,284.9	2,341.3	56.4	2.5%
G.O. BONDS (refer to Bond Adjustment Chart)					TAX SUPPORTED CURRENT REVENUES (refer to Current Revenue Adjustment Chart) (c)				
SPENDING AFFORDABILITY LIMITS (SAG)	1,140.0	1,218.0	78.0	6.8%	TOTAL AVAILABLE TAX SUPPORTED CURRENT REVENUES	109.0	89.0	(20.0)	-18.3%
PAYGO (Current Revenues)	290.8	274.4	(16.4)	-5.6%	SET ASIDE FOR FUTURE PROJECTS	0.0	0.0	0.0	0.0%
AVAILABLE FOR DEBT ELIGIBLE EXPENDITURES (GO BONDS) (a)	1,463.8	1,525.4	61.6	4.2%	AVAILABLE FOR CURRENT REVENUE FUNDED APPROPRIATIONS	105.9	85.8	(20.1)	-19.0%
SET ASIDE FOR FUTURE PROJECTS	132.2	132.0	(0.2)	-0.2%					
PROGRAMMED DEBT ELIGIBLE EXPENDITURES (b)	1,331.6	1,393.4	61.8	4.6%	PROGRAMMED CURRENT REVENUE FUNDED EXPENDITURES	105.9	85.8	(20.1)	-19.0%
% of all agency expenditures	57.1%	58.3%			% of all agency expenditures	4.5%	3.6%		
% of tax supported expenditures	58.3%	59.5%			% of tax supported expenditures	4.6%	3.7%		

Notes:

- a. "Available for Debt Eligible Expenditures" is the total of bonds planned for issue and PAYGO, after adjustments for inflation and implementation.
- b. "Programmed Debt Eligible Expenditures" is the total of G.O. Bond funded expenditures allocated to specific projects on Project Description Forms (PDFs).
- c. "Tax Supported Current Revenues" includes revenues of the General, Mass Transit, Fire, Urban District and Park Funds.

GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY05-10 Capital Improvements Program

COUNTY COUNCIL APPROVED

AS OF MAY 27, 2004

(\$ millions)	6 YEARS	FY05	FY06	FY07	FY08	FY09	FY10
BONDS PLANNED FOR ISSUE	1,140.000	199.000	190.000	190.000	190.000	190.000	181.000
Assumes Council SAG							
Plus PAYGO Funded	200.600	12.975	36.025	36.000	38.000	38.000	39.600
Plus Recordation Tax	90.192	39.275	21.892	12.473	6.220	4.931	5.401
Adjust for Implementation *	86.340	17.304	16.522	13.880	13.468	13.081	12.084
Adjust for Future Inflation *	(53.320)	-	-	(5.589)	(11.068)	(16.209)	(20.454)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	1,463.811	268.554	264.439	246.764	236.620	229.803	217.631
Less Set Aside: Future Projects	132.223	7.833	10.473	13.518	24.999	33.904	41.496
	9.033%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,331.588	260.721	253.966	233.246	211.621	195.899	176.135
MCPS SCHOOLS	(499.665)	(110.310)	(114.743)	(113.767)	(73.579)	(39.973)	(47.293)
MONTGOMERY COLLEGE	(106.329)	(9.413)	(14.033)	(12.567)	(23.757)	(29.128)	(17.431)
M-NCPPC PARKS	(75.026)	(10.154)	(9.284)	(10.125)	(14.626)	(14.729)	(16.108)
TRANSPORTATION	(305.383)	(62.618)	(69.604)	(60.520)	(52.181)	(33.550)	(26.910)
MCG - OTHER	(345.185)	(68.226)	(46.302)	(36.267)	(47.478)	(78.519)	(68.393)
SUBTOTAL PROGRAMMED EXPENDITURES	(1,331.588)	(260.721)	(253.966)	(233.246)	(211.621)	(195.899)	(176.135)
AVAILABLE OR (GAP)	-	-	-	-	-	-	-
NOTES:							
* Adjustments Include:							
Inflation =		2.40%	2.30%	2.40%	2.50%	2.40%	2.30%
Implementation Rate =		92.00%	92.00%	93.00%	93.00%	93.00%	93.00%

GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY05-10 Capital Improvements Program

COUNTY COUNCIL APPROVED

MAY 27, 2005

(\$ millions)	6 YEARS	FY05	FY06	FY07	FY08	FY09	FY10
BONDS PLANNED FOR ISSUE	1,218.000	209.000	213.000	210.000	210.000	190.000	186.000
Assumes Council SAG							
Plus PAYGO Funded	170.612	7.275	11.737	36.000	38.000	38.000	39.600
Plus Recordation Tax	103.787	37.406	22.018	12.811	11.168	9.190	11.194
Adjust for Implementation *	92.125	18.174	18.522	15.313	14.830	12.994	12.292
Adjust for Future Inflation *	(59.580)	-	-	(6.559)	(12.969)	(17.365)	(22.688)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	1,524.944	271.855	265.277	267.565	261.030	232.819	226.398
Less Set Aside: Future Projects	131.555	2.000	11.321	10.931	18.871	28.340	60.092
	8.627%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,393.389	269.855	253.956	256.634	242.159	204.479	166.306
MCPS	(540.047)	(133.218)	(119.811)	(119.334)	(71.733)	(48.658)	(47.293)
MONTGOMERY COLLEGE	(107.846)	(9.413)	(14.788)	(15.886)	(24.138)	(28.676)	(14.945)
M-NCPPC PARKS	(77.153)	(9.607)	(11.697)	(10.386)	(14.626)	(14.729)	(16.108)
TRANSPORTATION	(314.112)	(54.258)	(68.419)	(62.517)	(67.304)	(34.704)	(26.910)
MCG - OTHER	(354.231)	(63.359)	(39.241)	(48.511)	(64.358)	(77.712)	(61.050)
SUBTOTAL PROGRAMMED EXPENDITURES	(1,393.389)	(269.855)	(253.956)	(256.634)	(242.159)	(204.479)	(166.306)
AVAILABLE OR (GAP)	-	-	-	-	-	-	-
NOTES:							
* Adjustments Include:							
Inflation =		2.80%	2.60%	2.60%	2.60%	2.50%	2.50%
Implementation Rate =		92.00%	92.00%	93.00%	93.00%	93.00%	93.00%

TAX SUPPORTED CURRENT REVENUES ADJUSTMENT CHART

FY05-10 Capital Improvements Program COUNTY COUNCIL APPROVED May 27, 2004

(\$ MILLIONS)	6 YEARS	FY05 APPROP (1)	FY06 EXP. (2)	FY07 EXP	FY08 EXP	FY09 EXP	FY10 EXP
TAX SUPPORTED CURRENT REVENUES AVAILABLE	108.969	23.658	28.926	14.934	17.541	12.340	11.570
Adjust for Future Inflation *	(3.085)	-	-	(0.350)	(0.829)	(0.859)	(1.047)
SUBTOTAL CURRENT REVENUE FUNDS AVAILABLE FOR ELIGIBLE PROJECTS (after adjustments)	105.884	23.658	28.926	14.584	16.712	11.481	10.523
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	105.884	23.658	28.926	14.584	16.712	11.481	10.523
GENERAL FUND							
MCPS	(45.186)	(8.848)	(17.628)	(4.383)	(6.617)	(4.210)	(3.500)
MONTGOMERY COLLEGE	(4.813)	(0.863)	(0.758)	(0.798)	(0.798)	(0.798)	(0.798)
M-NCPPC	(3.342)	(0.446)	(0.485)	(0.694)	(0.607)	(0.555)	(0.555)
HOC	(1.500)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)
TRANSPORTATION	(24.604)	(3.892)	(4.151)	(5.307)	(4.934)	(3.725)	(2.595)
MC GOVERNMENT	(14.994)	(3.996)	(5.140)	(1.469)	(1.416)	(1.391)	(1.582)
SUBTOTAL - GENERAL FUND	(94.439)	(18.295)	(28.412)	(12.901)	(14.622)	(10.929)	(9.280)
MASS TRANSIT FUND	(5.618)	(4.315)	(0.280)	(0.390)	(0.243)	(0.240)	(0.150)
FIRE CONSOLIDATED	(4.431)	(0.656)	-	(1.003)	(1.687)	(0.152)	(0.933)
PARK FUND	(0.961)	(0.205)	(0.121)	(0.155)	(0.160)	(0.160)	(0.160)
URBAN DISTRICT-BETHESDA	(0.435)	(0.187)	(0.113)	(0.135)	-	-	-
SUBTOTAL - OTHER TAX SUPPORTED	(11.445)	(5.363)	(0.514)	(1.683)	(2.090)	(0.552)	(1.243)
TOTAL PROGRAMMED EXPENDITURES	(105.884)	(23.658)	(28.926)	(14.584)	(16.712)	(11.481)	(10.523)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

* Inflation: 2.40% 2.30% 2.40% 2.50% 2.40% 2.30%

Notes:

- (1) FY05 Approp equals new appropriation authority approved at this time. Additional current revenue funded appropriations will require drawing on operating fund balances
- (2) Total spending may include carryover from prior years appropriation authority.

TAX SUPPORTED CURRENT REVENUES ADJUSTMENT CHART

FY05-10 Capital Improvements Program

COUNTY COUNCIL APPROVED

MAY 27, 2005

(\$ MILLIONS)	6 YEARS	FY05 APPROP (1)	FY06 EXP. (2)	FY07 EXP	FY08 EXP	FY09 EXP	FY10 EXP
TAX SUPPORTED CURRENT REVENUES AVAILABLE	89.439	23.658	9.258	14.934	17.575	12.376	11.638
Adjust for Future Inflation *	(3.242)	-	-	(0.369)	(0.863)	(0.895)	(1.115)
SUBTOTAL CURRENT REVENUE FUNDS AVAILABLE FOR ELIGIBLE PROJECTS (after adjustments)	86.197	23.658	9.258	14.565	16.712	11.481	10.523
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	86.197	23.658	9.258	14.565	16.712	11.481	10.523
GENERAL FUND							
MCPS	(27.156)	(8.848)	(4.460)	(0.021)	(6.365)	(3.269)	(4.193)
MONTGOMERY COLLEGE	(4.813)	(0.863)	(0.758)	(0.798)	(0.798)	(0.798)	(0.798)
M-NCPPC	(3.517)	(0.446)	(0.460)	(0.744)	(0.657)	(0.605)	(0.605)
HOC	(1.500)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)
TRANSPORTATION	(23.954)	(3.892)	(3.320)	(5.288)	(4.934)	(3.785)	(2.735)
MC GOVERNMENT	(16.026)	(3.996)	(2.302)	(5.339)	(1.416)	(1.391)	(1.582)
SUBTOTAL - GENERAL FUND	(76.966)	(18.295)	(11.550)	(12.440)	(14.420)	(10.098)	(10.163)
MASS TRANSIT FUND	(2.873)	(4.315)	2.465	(0.390)	(0.243)	(0.240)	(0.150)
FIRE CONSOLIDATED	(4.823)	(0.656)	-	(1.395)	(1.839)	(0.933)	-
PARK FUND	(1.100)	(0.205)	(0.060)	(0.205)	(0.210)	(0.210)	(0.210)
URBAN DISTRICT-BETHESDA	(0.435)	(0.187)	(0.113)	(0.135)	-	-	-
SUBTOTAL - OTHER TAX SUPPORTED	(9.231)	(5.363)	2.292	(2.125)	(2.292)	(1.383)	(0.360)
TOTAL PROGRAMMED EXPENDITURES	(86.197)	(23.658)	(9.258)	(14.565)	(16.712)	(11.481)	(10.523)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

* Inflation:	2.80%	2.60%	2.60%	2.60%	2.50%	2.50%
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Notes:

(1) FY05 APPROP equals appropriation authority approved on May 27, 2004

(2) FY06 APPROP equals new appropriation authority approved at this time. Additional current revenue funded appropriations will require drawing on operating fund balances. The total may include carryover from prior years appropriation authority.

PARK AND PLANNING BOND ADJUSTMENT CHART

FY05-10 Capital Improvements Program

COUNTY COUNCIL APPROVED

MAY 27, 2004

(\$ millions)	6 YEARS	FY05	FY06	FY07	FY08	FY09	FY10
BONDS PLANNED FOR ISSUE assumes Council SAG	22.600	3.100	3.100	4.100	4.100	4.100	4.100
Adjust for Implementation *	3.236	0.463	0.463	0.598	0.584	0.570	0.557
Adjust for Future Inflation *	(0.946)	-	-	(0.096)	(0.194)	(0.285)	(0.371)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	24.889	3.563	3.563	4.602	4.490	4.385	4.286
Less Set Aside: Future Projects 17.4%	4.332	0.804	0.463	1.009	0.694	0.615	0.747
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	20.557	2.759	3.100	3.593	3.796	3.770	3.539
Programmed P&P Bond Expenditures	(16.557)	(2.759)	(3.100)	(2.593)	(2.796)	(2.770)	(2.539)
Programmed ALA Bond Expenditures	(4.000)	-	-	(1.000)	(1.000)	(1.000)	(1.000)
SUBTOTAL PROGRAMMED EXPENDITURES	(20.557)	(2.759)	(3.100)	(3.593)	(3.796)	(3.770)	(3.539)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

* Adjustments Include:

Inflation =	2.40%	2.30%	2.40%	2.50%	2.40%	2.30%
Implementation Rate =	87.00%	87.00%	87.00%	87.00%	87.00%	87.00%

M-NCPPC BOND ADJUSTMENT CHART

FY05-10 Capital Improvements Program

COUNTY COUNCIL APPROVED

MAY 27, 2005

(\$ millions)	6 YEARS	FY05	FY06	FY07	FY08	FY09	FY10
BONDS PLANNED FOR ISSUE assumes Council SAG	22.600	3.100	3.100	4.100	4.100	4.100	4.100
Adjust for Implementation *	3.227	0.463	0.463	0.597	0.582	0.568	0.554
Adjust for Future Inflation *	(1.002)	-	-	(0.104)	(0.205)	(0.300)	(0.393)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	24.825	3.563	3.563	4.593	4.477	4.368	4.261
Less Set Aside: Future Projects 14.5%	3.611	0.804	0.056	0.750	0.681	0.598	0.722
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	21.214	2.759	3.507	3.843	3.796	3.770	3.539
Programmed P&P Bond Expenditures	(17.214)	(2.759)	(3.507)	(2.843)	(2.796)	(2.770)	(2.539)
Programmed ALA Bond Expenditures	(4.000)	-	-	(1.000)	(1.000)	(1.000)	(1.000)
SUBTOTAL PROGRAMMED EXPENDITURES	(21.214)	(2.759)	(3.507)	(3.843)	(3.796)	(3.770)	(3.539)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

* Adjustments Include:

Inflation =	2.80%	2.60%	2.60%	2.60%	2.50%	2.50%
Implementation Rate =	87.00%	87.00%	87.00%	87.00%	87.00%	87.00%

FY06-11 Budgetary Assumptions of State Aid for School Construction (\$000s)

Projects by Category & Priority	FY05	FY06-11	FY06	FY07	FY08	FY09	FY10	FY11
I. Construction Funding								
Previously Approved Projects								
Quince Orchard Middle School #2	2,900	-						
Oak View Elementary School Core Improvements	1,000	-						
Gaithersburg Elementary School Addition	642	-						
Somerset Elementary School	900	1,043	1,043					
Kensington-Parkwood Elementary School	1,900	2,332	2,332					
Subtotal, previously approved	7,342	3,375	3,375	-	-	-	-	-
New Schools & Replacements								
Seven Locks Elementary School	-	5,519		5,519				
Clarksburg/Damascus Elementary School #8	-	5,180			5,180			
Subtotal, new & replacements	-	10,699	-	5,519	5,180	-	-	-
Additions								
Broad Acres Elementary School	-	1,900	1,900					
John T. Baker Middle School	-	1,584	1,584					
Forest Knolls Elementary School	-	895	895					
Einstein High School	-	581		581				
Fields Road Elementary School	-	947		947				
Sherwood High School	-	3,332		3,332				
Weller Road Elementary School	-	2,622		2,622				
Travilah Elementary School	-	1,354			1,354			
Thomas W. Pyle Middle School	-	1,186			1,186			
Westland Middle School	-	993			993			
Bethesda-Chevy Chase High School	-	629				629		
Subtotal, additions	-	16,023	4,379	7,482	3,533	629	-	-
Modernizations								
Richard Montgomery High School	-	12,417	12,417					
Walter Johnson High School	-	21,588		21,588				
College Gardens Elementary School	-	6,806		6,806				
Cashell Elementary School	-	4,779			4,779			
Galway Elementary School	-	4,864			4,864			
Francis Scott Key Middle School	-	10,617			10,617			
Bells Mill Elementary School	-	4,870				4,870		
Carderock Springs Elementary School	-	4,754				4,754		
Cresthaven Elementary School	-	4,782				4,782		
Redland Middle School	-	4,253				4,253		
Ridgeview Middle School	-	4,399				4,399		
Paint Branch High School	-	18,305				18,305		
Cabin John Middle School	-	9,835					9,835	
Cannon Road Elementary School	-	4,563						4,563
Subtotal, modernizations	-	116,832	12,417	28,394	20,260	41,363	9,835	4,563
Subtotal-Construction Funding	7,342	146,929	20,171	41,395	28,973	41,992	9,835	4,563
II. Planning & Construction								
Northwood High School Reopening	-	6,795	6,795					
Downcounty Con. El. Sch. #27 (Conn. Pk.) Reopen.	-	1,484	1,484					
Subtotal, planning and construction	-	8,279	8,279	-	-	-	-	-
Total: Individual School Projects	-	155,208	28,450	41,395	28,973	41,992	9,835	4,563
III. Countywide Projects								
Roof Replacement	1,044	1,036	1,036					
HVAC/Electrical Replacement	600	870	870					
Relocatable Classrooms	50	1,200	75	925	125	75		
Systemic Projects (Outyears)	-	15,000		3,000	3,000	3,000	3,000	3,000
Total: Countywide Projects	1,694	18,106	1,981	3,925	3,125	3,075	3,000	3,000
IV. Offset/Other Projects *	-	(34,883)	-	(20,320)	(7,098)	(17,067)	17,165	(7,563)
Total State Aid Assumed	9,036	138,431	30,431	25,000	25,000	28,000	30,000	-

- Projects shown beyond FY06 do not yet have construction dollars approved. Expected funding requests are shown here.
- * Offset/Other Projects reconciles specified project total costs with assumed State funding levels.
- This chart reflects outyear State aid estimates from MCPS' most recent request to the State. Future annual request levels for State aid will be based on State eligibility requirements and may exceed the amounts shown. In addition, anticipated changes to State funding formulas will affect amounts requested.