

ALARF: M-NCPPC -- No. 727007

Category M-NCPPC
 Subcategory Acquisition
 Administering Agency M-NCPPC
 Planning Area Countywide

Date Last Modified January 08, 2008
 Required Adequate Public Facility No
 Relocation Impact None
 Status On-going

EXPENDITURE SCHEDULE (\$000)

Cost Element	Total	Thru FY07	Est. FY08	Total 6 Years	FY09	FY10	FY11	FY12	FY13	FY14	Beyond 6 Years
Planning, Design, and Supervision	0	0	0	0	0	0	0	0	0	0	0
Land	31,574	25,574	0	6,000	1,000	1,000	1,000	1,000	1,000	1,000	0
Site Improvements and Utilities	0	0	0	0	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total	31,574	25,574	0	6,000	1,000	1,000	1,000	1,000	1,000	1,000	*

FUNDING SCHEDULE (\$000)

Current Revenue: Park and Planning	10,837	10,837	0	0	0	0	0	0	0	0	0
Revolving (P&P only)	5,537	9	0	5,528	528	1,000	1,000	1,000	1,000	1,000	0
P&P ALA Bonds	15,200	14,728	0	472	472	0	0	0	0	0	0
Total	31,574	25,574	0	6,000	1,000	1,000	1,000	1,000	1,000	1,000	0

DESCRIPTION

The Advance Land Acquisition Revolving Fund (ALARF) was established in the Commission's FY72-FY77 Capital Improvements Program pursuant to Article 28, Section 7-106 of the Annotated Code of the State of Maryland to enable the Commission to acquire rights-of-way and other property needed for future public projects. Before acquisition of a specific parcel, the Montgomery County Planning Board will submit an authorization request to the Montgomery County Council for approval by formal resolution. The corpus of the revolving fund includes the original \$7 million bond issue in FY71, an additional \$5 million bond issue in FY90, an additional \$2.2 million bond issue in FY95, an additional \$2 million bond issue in FY05, plus reimbursements in excess of costs, accumulated interest, and any surplus of Advance Land Acquisition (ALA) tax revenue over debt service. The remaining costs of lands still being held for transfer as of June 30, 2007 are \$15,995,303.

M-NCPPC must seek County Council approval to change the use of ALARF-acquired property. It is the intent of the County Council that land acquisition costs for ALARF-acquired properties will ultimately be appropriated in a specific project PDF or acquisition PDF so that ALARF can be reimbursed and continue to revolve. In the event that the County Council does not require that ALARF be reimbursed, the cost of the land acquisition related to the development project shall be disclosed in the PDF text.

COST CHANGE

Increase due to consistent expenditure level and Intercounty Connector (ICC) land sale.

JUSTIFICATION

Some of the acquisitions in this project may help meet 2005 Land Preservation, Parks and Recreation Plan objectives. This project enables the Commission to acquire private property in lieu of allowing development that would adversely affect a planned public use of the property. All properties acquired with ALARF must first be shown on adopted area master plans as needed for future public use. Properties included for acquisition in a current capital budget of any public agency are not eligible for acquisition under this project.

OTHER

The partial closeout (\$15,598,000) applies to acquisitions for which reimbursements are not expected, selected pre-acquisition costs, bond interest, and other fees, and reimbursements for properties that have been transferred.

FISCAL NOTE

The ALARF appropriation is also shown in a trust fund in M-NCPPC's Operating Budget. The Commission is not anticipating a bond sale due to expected funding from land sale associated with the ICC.

OTHER DISCLOSURES

- Land acquisition will be funded initially through ALARF, and then reimbursed by a future appropriation from this project. The total cost of this project will increase when land expenditures are programmed.
- * Expenditures will continue indefinitely.

APPROPRIATION AND EXPENDITURE DATA	COORDINATION	MAP
Date First Appropriation		
First Cost Estimate		
Current Scope	FY99 31,395	
Last FY's Cost Estimate	31,546	
Appropriation Request	FY09 0	
Appropriation Request Est.	FY10 0	
Supplemental Appropriation Request	0	
Transfer	0	
Cumulative Appropriation	25,574	
Expenditures / Encumbrances	25,574	
Unencumbered Balance	0	
Partial Closeout Thru	FY06 15,598	
New Partial Closeout	FY07 0	
Total Partial Closeout	15,598	