

**FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Bradley Noise Abatement**

<b>FISCAL PROJECTIONS</b>	<b>FY10 ESTIMATE</b>	<b>FY11 REC</b>	<b>FY12 PROJECTION</b>	<b>FY13 PROJECTION</b>	<b>FY14 PROJECTION</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.080	0.080	0.081	0.000	0.000	0.000	0.000
Assessable Base: Real Property (000)	39,100	39,500	40,500	42,600	44,700	47,900	51,600
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.200	0.200	0.202	0.000	0.000	0.000	0.200
Assessable Base: Personal Property (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
<b>BEGINNING FUND BALANCE</b>	<b>7,600</b>	<b>11,100</b>	<b>16,240</b>	<b>23,880</b>	<b>330</b>	<b>330</b>	<b>330</b>
<b>REVENUES</b>							
Taxes	31,000	31,320	32,510	0	0	0	0
<b>Subtotal Revenues</b>	<b>31,000</b>	<b>31,320</b>	<b>32,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(27,500)</b>	<b>(26,180)</b>	<b>(24,870)</b>	<b>(23,550)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfers To Debt Service Fund	(27,500)	(26,180)	(24,870)	(23,550)	0	0	0
GO Bonds	(27,500)	(26,180)	(24,870)	(23,550)	0	0	0
<b>TOTAL RESOURCES</b>	<b>11,100</b>	<b>16,240</b>	<b>23,880</b>	<b>330</b>	<b>330</b>	<b>330</b>	<b>330</b>
<b>YEAR END FUND BALANCE</b>	<b>11,100</b>	<b>16,240</b>	<b>23,880</b>	<b>330</b>	<b>330</b>	<b>330</b>	<b>330</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Assumptions:**

1. The tax rate is adjusted annually to ensure adequate revenues are collected to cover the debt service obligation.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenue, and fund balances may vary based on changes to the tax rates.