

**FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Bethesda Urban District**

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Assessable Base: Real Property (000)	3,548,000	3,585,900	3,678,400	3,867,900	4,060,100	4,350,900	4,685,500
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Assessable Base: Personal Property (000)	256,900	259,600	263,800	267,300	271,200	276,600	280,700
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
<b>BEGINNING FUND BALANCE</b>	<b>42,780</b>	<b>217,320</b>	<b>87,120</b>	<b>89,450</b>	<b>89,160</b>	<b>92,280</b>	<b>96,300</b>
<b>REVENUES</b>							
Taxes	497,070	502,370	514,600	538,160	562,160	598,320	639,300
Charges For Services	130,000	130,000	130,000	130,000	130,000	130,000	130,000
<b>Subtotal Revenues</b>	<b>627,070</b>	<b>632,370</b>	<b>644,600</b>	<b>668,160</b>	<b>692,160</b>	<b>728,320</b>	<b>769,300</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(8,730)	(7,910)	(7,910)	(7,910)	(7,910)	(7,910)	(7,910)
Indirect Costs	(8,730)	(7,910)	(7,910)	(7,910)	(7,910)	(7,910)	(7,910)
Transfers From Special Fds: Non-Tax + ISF	2,835,000	2,593,000	2,792,000	2,851,000	2,923,000	2,990,000	3,060,000
From Bethesda Parking District	2,835,000	2,593,000	2,792,000	2,851,000	2,923,000	2,990,000	3,060,000
<b>TOTAL RESOURCES</b>	<b>3,496,120</b>	<b>3,434,780</b>	<b>3,515,810</b>	<b>3,600,700</b>	<b>3,696,410</b>	<b>3,802,690</b>	<b>3,917,690</b>
<b>PSP OPER. BUDGET APPROP/ EXPS.</b>							
Operating Budget	(3,278,800)	(3,347,660)	(3,424,220)	(3,509,400)	(3,601,990)	(3,704,250)	(3,816,850)
Annualizations and One-Time	n/a	n/a	(2,140)	(2,140)	(2,140)	(2,140)	(2,140)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(3,278,800)</b>	<b>(3,347,660)</b>	<b>(3,426,360)</b>	<b>(3,511,540)</b>	<b>(3,604,130)</b>	<b>(3,706,390)</b>	<b>(3,818,990)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(3,278,800)</b>	<b>(3,347,660)</b>	<b>(3,426,360)</b>	<b>(3,511,540)</b>	<b>(3,604,130)</b>	<b>(3,706,390)</b>	<b>(3,818,990)</b>
<b>YEAR END FUND BALANCE</b>	<b>217,320</b>	<b>87,120</b>	<b>89,450</b>	<b>89,160</b>	<b>92,280</b>	<b>96,300</b>	<b>98,700</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>6.2%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>

**Assumptions:**

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1. Transfers from the Bethesda Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Large assessable base increases are due to economic growth and new projects coming online.
4. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY11.
5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY12-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage inflation, future labor agreements, and other factors not assumed here.
6. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.