

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Cabin John Noise Abatement

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.080	0.080	0.081	0.080	0.000	0.000	0.000
Assessable Base: Real Property (000)	11,300	11,400	11,700	12,300	12,900	13,800	14,900
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.200	0.200	0.202	0.200	0.000	0.000	0.000
Assessable Base: Personal Property (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	2,960	3,750	5,010	7,010	10	10	10
REVENUES							
Taxes	8,960	9,040	9,390	0	0	0	0
Subtotal Revenues	8,960	9,040	9,390	0	0	0	0
INTERFUND TRANSFERS (Net Non-CIP)	(8,170)	(7,780)	(7,390)	(7,000)	0	0	0
Transfers To Debt Service Fund	(8,170)	(7,780)	(7,390)	(7,000)	0	0	0
GO Bonds	(8,170)	(7,780)	(7,390)	(7,000)	0	0	0
TOTAL RESOURCES	3,750	5,010	7,010	10	10	10	10
YEAR END FUND BALANCE	3,750	5,010	7,010	10	10	10	10
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Assumptions:

1. The tax rate is adjusted annually to ensure adequate revenues are collected to cover the debt service obligation.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenue, and fund balances may vary based on changes to the tax rates.