

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

COMMUNITY USE OF PUBLIC FACILITIES

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	1,542,070	915,270	586,290	1,090,560	1,150,110	1,195,680	1,291,780
REVENUES							
Charges For Services	8,593,300	8,998,770	10,431,250	10,366,680	10,871,770	11,492,580	12,060,860
Miscellaneous	10,000	30,000	70,000	130,000	170,000	200,000	220,000
Subtotal Revenues	8,603,300	9,028,770	10,501,250	10,496,680	11,041,770	11,692,580	12,280,860
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(346,750)	(54,030)	(157,110)	(124,880)	(259,570)	35,790	(103,180)
Indirect Costs	(371,750)	(327,530)	(311,480)	(284,570)	(284,570)	(284,570)	(284,570)
DCM	(306,470)	(277,240)	(277,240)	(277,240)	(277,240)	(277,240)	(277,240)
Technology Modernization	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)
Transfers From The General Fund	(57,950)	(42,960)	(26,910)	0	0	0	0
Elections	25,000	273,500	154,370	159,690	25,000	320,360	181,390
Free Use	0	248,500	129,370	134,690	0	295,360	156,390
	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL RESOURCES	9,798,620	9,890,010	10,930,430	11,462,360	11,932,310	12,924,050	13,469,460
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(8,832,800)	(9,303,720)	(9,556,440)	(9,835,810)	(10,138,790)	(10,472,090)	(10,838,040)
Retiree Health Insurance Pre-Funding	n/a	n/a	(50,470)	(61,860)	(73,830)	(86,400)	(99,590)
Restoration of Furlough Reduction	n/a	n/a	(67,550)	(67,550)	(67,550)	(67,550)	(67,550)
Centralized Scheduling of High Schools	n/a	n/a	(5,130)	(10,580)	(16,350)	(22,460)	(22,460)
Database Server and Imaging System	n/a	n/a	(58,000)	0	0	0	0
Elections	n/a	n/a	119,130	113,810	248,500	(46,860)	92,110
Increase Utility Reimbursement to MCPS	n/a	n/a	(92,370)	(189,370)	(291,210)	(398,150)	(510,430)
Motor Pool	0	n/a	(1,720)	(1,720)	(1,720)	(1,720)	(1,720)
Office Lease	n/a	n/a	(11,940)	(24,370)	(37,290)	(50,720)	(50,720)
Other Increases in Reimbursements to MCPS	n/a	n/a	(115,380)	(234,800)	(358,390)	(486,320)	(618,720)
Subtotal PSP Oper Budget Approp / Exp's	(8,832,800)	(9,303,720)	(9,839,870)	(10,312,250)	(10,736,630)	(11,632,270)	(12,117,120)
OTHER CLAIMS ON FUND BALANCE	(50,550)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(8,883,350)	(9,303,720)	(9,839,870)	(10,312,250)	(10,736,630)	(11,632,270)	(12,117,120)
YEAR END FUND BALANCE	915,270	586,290	1,090,560	1,150,110	1,195,680	1,291,780	1,352,340
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES							
	9.3%	5.9%	10.0%	10.0%	10.0%	10.0%	10.0%

Assumptions:

1. The table reflects, for purposes of analysis only, general rate increases in FY12, FY13, FY14, FY15, and FY16. The ICB must review and approve any actual increase.
2. Changes in interfund transfers reflect the election cycle, receipts from the General Fund to offset the cost of free use and unpermitted field use, and technology modernization costs.

Notes:

1. The fund balance is calculated on a net assets basis.
2. Fees and activity levels are adjusted to fund the approved service program and maintain an ending fund balance target of at least 10% of resources.
3. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.