

FY11-16 DIVISION OF SOLID WASTE SERVICES							
FISCAL PROJECTIONS	Estimated FY10	PROJECTED FY11	PROJECTED FY12	PROJECTED FY13	PROJECTED FY14	PROJECTED FY15	PROJECTED FY16
Single-Family Charges (\$/Household)	209.85	209.85	218.85	224.67	226.78	229.21	230.74
% change in rate from previous year	3.5%	0.0%	4.3%	2.7%	0.9%	1.1%	0.7%
Multi-Family Charges (\$/Dwelling Unit)	16.42	16.42	16.42	16.42	16.42	16.42	7.09
% change in rate from previous year	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	-56.8%
Nonresidential Charges (medium "category" charge)	500.80	525.19	577.31	617.11	624.28	637.91	644.87
% change in rate from previous year	9.8%	4.9%	9.9%	6.9%	1.2%	2.2%	1.1%
Nonresidential Charges (average \$/2000 sq. ft.)	202.02	205.67	226.09	241.87	244.48	249.82	252.54
% change in rate from previous year	10.1%	1.8%	9.9%	6.9%	1.2%	2.2%	1.1%

OPERATIONS CALCULATION

Goal is to maintain net change near zero.

REVENUES							
Disposal Fees	27,741,860	27,096,110	28,540,420	29,467,970	30,425,240	31,413,150	31,657,260
Charges for Services/SBC	52,537,320	53,431,470	59,322,210	62,628,370	63,997,380	65,801,330	65,428,850
Miscellaneous	9,668,080	11,187,560	11,726,040	12,344,740	12,764,590	13,165,350	13,584,160
Investment Income	237,010	669,400	1,860,000	2,710,000	3,550,000	4,030,000	4,200,000
Subtotal Revenues	90,184,270	92,384,540	101,448,670	107,151,080	110,737,210	114,409,830	114,870,260
INTERFUND TRANSFERS	1,087,200	1,500,690	1,719,560	1,654,170	1,493,150	1,358,970	1,602,390
EXPENDITURES							
Personnel Costs	(9,086,110)	(8,798,500)	(9,160,500)	(9,493,740)	(9,999,940)	(10,367,400)	(10,916,470)
Operating Expenses	(82,980,570)	(90,435,960)	(96,662,160)	(98,764,090)	(98,451,340)	(105,812,150)	(105,599,990)
Capital Outlay	(1,168,940)	(2,349,600)	(2,027,360)	(2,905,770)	(659,200)	(1,408,820)	(1,289,430)
Other Expenditure Restrictions Raised in Prior Years							
Subtotal Expenditures	(93,245,620)	(101,584,060)	(107,850,020)	(111,163,600)	(109,110,480)	(117,588,370)	(117,805,890)
POTENTIAL FUTURE EXPENDITURES*							
OTHER CLAIMS ON FUND BALANCE	(134,790)						
CURRENT RECEIPTS TO CIP**	(1,301,000)						
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,510,610	1,410,660	1,448,530	1,487,140	1,526,800	1,567,560	1,609,440
CY ACCRUED CLOSURE COSTS	(42,100)	(45,460)	(36,920)	(37,940)	(38,990)	(40,060)	(41,160)
NET CHANGE	(1,941,430)	(6,333,630)	(3,270,180)	(909,150)	4,607,690	(292,070)	236,040

*Extraordinary Expenditure Charges to Stability Fund
 ** Amounts may not match PDF display for the CIP

CASH POSITION

Goal is to maintain cash and investments over/(under) reserve requirements greater than zero.

ENDING CASH & INVESTMENTS							
Unrestricted Cash	25,980,440	19,677,260	16,891,940	15,572,710	14,521,590	13,069,900	11,397,830
Restricted Cash	33,706,210	34,581,680	35,145,930	35,502,840	38,266,460	39,245,800	40,430,750
Subtotal Cash & Investments	59,686,650	53,258,940	52,037,870	51,075,550	52,788,050	52,315,700	51,828,580
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(24,393,330)	(25,960,320)	(27,086,090)	(27,277,620)	(29,397,090)	(29,451,470)	(29,451,470)
Debt Service Reserve	(1,248,000)	(893,000)	(524,000)	(255,500)	-	-	-
Future System Contingency Reserve	(1,000,000)	(1,000,000)	(1,000,000)	(1,674,110)	(2,371,590)	(3,092,980)	(3,825,140)
Research & Development Reserve	(100,000)	(100,000)	(100,000)	(399,260)	(707,470)	(1,024,850)	(1,348,230)
Renewal & Replacement Reserve	(4,561,920)	(4,689,660)	(4,806,900)	(4,927,070)	(5,050,250)	(5,176,500)	(5,305,920)
Stability Reserve	(2,402,960)	(1,938,710)	(1,628,940)	(969,270)	(740,060)	(500,000)	(500,000)
Subtotal Reserve Requirements	(33,706,210)	(34,581,690)	(35,145,930)	(35,502,830)	(38,266,460)	(39,245,800)	(40,430,760)
Closure/Postclosure Liability	(19,207,410)	(17,842,210)	(18,430,600)	(14,981,410)	(13,493,590)	(11,966,090)	(10,397,820)
Current Liabilities Not Including Debt/Closure							
Subtotal Reserve & Liability Requirements	(52,913,620)	(52,423,900)	(51,576,530)	(50,484,240)	(51,760,050)	(51,211,890)	(50,828,580)
CASH & INVESTMENTS OVER/(UNDER) RESERVE & LIABILITY REQUIREMENTS	6,773,030	835,040	461,340	591,310	1,028,000	1,103,810	1,000,000

RETAINED EARNINGS

Goal is to maintain retained earnings at greater than reserve requirements.

ENDING RETAINED EARNINGS	65,885,370	63,129,310	65,315,910	68,206,240	68,754,810	67,861,910	66,800,640
Less: Reserve Requirements	(33,706,210)	(34,581,690)	(35,145,930)	(35,502,830)	(38,266,460)	(39,245,800)	(40,430,760)
RETAINED EARNINGS OVER/(UNDER) RESERVE REQUIREMENTS	32,179,160	28,547,620	30,169,980	32,703,410	30,488,350	28,616,110	26,369,880