

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Permitting Services					
FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	(4,778,900)	(5,882,960)	(2,592,300)	(908,540)	585,730	1,691,690	1,710,410
REVENUES							
Licenses & Permits	25,663,190	26,295,820	26,887,460	27,546,190	28,262,390	29,053,740	29,925,320
Charges For Services	2,206,940	2,648,320	2,707,910	2,774,250	2,846,390	2,926,090	3,013,870
Fines & Forfeitures	77,270	92,720	94,810	97,130	99,660	102,450	105,520
Miscellaneous	30,000	90,000	200,000	380,000	490,000	570,000	630,000
Subtotal Revenues	27,977,400	29,126,860	29,890,180	30,797,570	31,698,440	32,652,280	33,674,710
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(3,653,010)	(2,994,720)	(2,872,910)	(2,666,080)	(2,673,350)	(2,700,550)	(2,730,270)
Indirect Costs	(2,926,450)	(2,447,370)	(2,447,370)	(2,447,370)	(2,447,370)	(2,447,370)	(2,447,370)
DPWT Lab Testing Transfer	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Transfers From The General Fund	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770
Payment for Public Agency Permits	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660
Payment for Green Tape Position	94,110	94,110	94,110	94,110	94,110	94,110	94,110
TOTAL RESOURCES	20,699,260	21,402,950	25,578,740	28,376,720	30,764,590	32,797,190	33,808,620
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(26,181,610)	(23,995,250)	(24,918,150)	(25,927,920)	(27,019,100)	(28,211,860)	(29,515,380)
Restoration of Lapsed Positions	0	0	0	0	0	(735,650)	(1,505,340)
Restoration of Operating and Capital Reductions	0	0	0	0	0	(160,690)	(321,380)
Restore Personnel Costs (FY11 Furloughs)	0	0	(621,320)	(621,320)	(621,320)	(621,320)	(621,320)
IT Maintenance	n/a	0	(78,720)	(7,510)	(71,390)	(61,840)	(140,860)
IT Replacement Plan	0	0	(200,000)	(410,000)	(375,000)	(140,000)	0
IT Master Lease Payment	0	0	12,260	12,260	12,260	12,260	12,260
Office Rent	n/a	0	(65,940)	(130,750)	(197,750)	(267,480)	(339,610)
Motor Pool Rate Adjustment	n/a	0	(215,440)	(215,440)	(215,440)	(215,440)	(215,440)
Retiree Health Insurance Pre-Funding	n/a	n/a	(399,970)	(490,310)	(585,160)	(684,760)	(789,340)
Subtotal PSP Oper Budget Approp / Exp's	(26,181,610)	(23,995,250)	(26,487,280)	(27,790,990)	(29,072,900)	(31,086,780)	(33,436,410)
OTHER CLAIMS ON FUND BALANCE	(400,610)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(26,582,220)	(23,995,250)	(26,487,280)	(27,790,990)	(29,072,900)	(31,086,780)	(33,436,410)
YEAR END FUND BALANCE-Unrestricted Net Assets (UNA)	(5,882,960)	(2,592,300)	(908,540)	585,730	1,691,690	1,710,410	372,210
END-OF-YEAR RESERVES AS A PERCENT OF UNA RESOURCES							
	-28.4%	-12.1%	-3.6%	2.1%	5.5%	5.2%	1.1%
YEAR END FUND BALANCE-Cash	(2,288,710)	1,001,950	2,685,710	4,179,980	5,285,940	5,304,660	3,966,460
END-OF-YEAR RESERVES AS A PERCENT OF CASH RESOURCES							
	-9.4%	4.0%	9.2%	13.1%	15.4%	14.6%	10.6%

Assumptions:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes to fee rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. Revenue increases in FY11 and future years assume a gradual increase in construction market activity.
3. Because of the economic downturn, a significant reduction in revenues occurred in FY09 and continued into FY10. The department has initiated serious cost containment measures which will be continued into FY11. As a result, the department expects to achieve a positive cash balance at the end of FY11.
4. Key components of the Permitting Service's technology replacement plan include: FY12 scanners (\$200,000); FY13 printer replacement (\$60,000) and servers (\$350,000); FY14 database server replacement (\$375,000); FY15 network switch replacement (\$140,000).
5. The year-end unrestricted net asset and cash fund balance are targeted to ensure a plan for restoring the fund balance and protection against the current softening of the construction market and related permit fee revenues. Both cash and unrestricted net-assets balances are reported above.
6. The labor contract with Municipal and County Government Employees Organization, Local 1994 expires at the end of FY11.
7. The FY10 Estimated Claim on Fund Balance (\$400,610) is the deferred Retiree Health Insurance prefunding payment. Payment is included in FY11.