

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN			ECONOMIC DEVELOPMENT FUND				
FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	1,509,010	0	0	0	0	0	0
REVENUES							
Miscellaneous	212,890	232,920	197,230	162,510	144,370	126,280	125,738
Subtotal Revenues	212,890	232,920	197,230	162,510	144,370	126,280	125,738
INTERFUND TRANSFERS (Net Non-CIP)	310,590	619,520	655,210	689,930	708,070	726,160	726,700
Transfers From The General Fund	310,590	619,520	655,210	689,930	708,070	726,160	726,700
TOTAL RESOURCES	2,032,490	852,440	852,440	852,440	852,440	852,440	852,438
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(2,032,490)	(852,440)	(852,440)	(852,440)	(852,440)	(852,440)	(852,440)
Subtotal PSP Oper Budget Approp / Exp's	(2,032,490)	(852,440)	(852,440)	(852,440)	(852,440)	(852,440)	(852,440)
TOTAL USE OF RESOURCES	(2,032,490)	(852,440)	(852,440)	(852,440)	(852,440)	(852,440)	(852,440)
YEAR END FUND BALANCE	0	0	0	0	0	0	0
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Assumptions:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY11.
3. FY11 expenditures for the Small Business Loan Program have also been changed to ensure that expenditures equal loan repayments.
4. Impact Assistance Program funding is at \$200,000 for FY11-16.
5. The transfer from the General Fund is adjusted to fund program costs, net of offsetting loan repayments, intergovernmental funding, and interest income.