

March 25, 2010

**County Executive's Recommended FY11-16 Public Services Program
Tax Supported Fiscal Plan Summary**

(\$ in Millions)

	App. FY10	Est. FY10	% Chg. FY10-11 Rec/Bud	Rec. FY11	% Chg. FY11-12	Projected FY12	% Chg. FY12-13	Projected FY13	% Chg. FY13-14	Projected FY14	% Chg. FY14-15	Projected FY15	% Chg. FY15-16	Projected FY16
Total Resources	5-21-09	3-31-10		3-31-10										
Revenues	3,804.9	3,667.9	0.5%	3,825.5	2.9%	3,935.3	3.6%	4,076.0	4.2%	4,245.9	5.1%	4,461.2	4.1%	4,644.1
Beginning Reserves Undesignated	115.5	110.2	-57.3%	49.3	182.8%	139.4	1.7%	141.8	6.1%	150.4	7.1%	161.1	8.4%	174.7
Beginning Reserves Designated	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Net Transfers In (Out)	37.2	55.2	-22.3%	28.9	-64.7%	10.2	2.5%	10.5	2.6%	10.7	2.8%	11.0	3.0%	11.4
Total Resources Available	3,957.7	3,833.3	-1.4%	3,903.7	4.6%	4,085.0	3.5%	4,228.3	4.2%	4,407.1	5.1%	4,633.3	4.2%	4,830.1
Less Other Uses of Resources (Capital, Debt Service, Reserve)	362.2	306.5	34.6%	487.6	9.3%	533.1	11.2%	593.0	10.6%	655.9	5.4%	691.2	0.7%	696.0
Available to Allocate to Agencies	3,595.4	3,526.7	-5.0%	3,416.1	4.0%	3,551.8	2.3%	3,635.2	3.2%	3,751.2	5.1%	3,942.1	4.9%	4,134.1
Agency Uses														
Montgomery County Public Schools (MCPS)	2,020.1	1,989.9	-3.9%	1,940.5	5.8%	2,053.3	5.8%	2,172.6	5.8%	2,298.8	5.8%	2,432.4	5.8%	2,573.7
Montgomery College (MC)	217.5	214.5	-3.8%	209.2	6.0%	221.9	6.0%	235.3	6.0%	249.5	6.0%	264.6	6.0%	280.5
MNCPPC (w/o Debt Service)	106.6	103.2	-14.1%	91.6	3.8%	95.1	3.8%	98.8	3.9%	102.6	3.9%	106.5	3.9%	110.6
MCG	1,251.2	1,219.1	-6.1%	1,174.7	5.1%	1,235.1	5.1%	1,298.6	5.1%	1,365.3	5.1%	1,435.5	5.1%	1,509.3
Subtotal Agency Uses	3,595.4	3,526.7	-5.0%	3,416.1	5.5%	3,605.4	5.5%	3,805.2	5.5%	4,016.2	5.5%	4,239.0	5.5%	4,474.1
Retiree Health Insurance Pre-Funding														
Montgomery County Public Schools (MCPS)	-	-	-	-	-	53.2	-	64.8	-	76.4	-	87.7	-	92.1
Montgomery College (MC)	-	-	-	-	-	1.0	-	1.2	-	1.3	-	1.4	-	1.5
MNCPPC (w/o Debt Service)	-	-	-	-	-	4.4	-	5.1	-	5.6	-	6.1	-	6.4
MCG	-	-	-	-	-	25.0	-	31.5	-	38.4	-	44.6	-	46.8
Subtotal Retiree Health Insurance Pre-Funding	-	-	-	-	-	83.6	-	102.6	-	121.7	-	139.8	-	146.8
Subtotal Other Uses of Resources (Capital, Debt Service, Reserve)	362.2	306.5	34.6%	487.6	9.3%	533.1	11.2%	593.0	10.6%	655.9	5.4%	691.2	0.7%	696.0
Total Uses	3,957.7	3,833.3	-1.4%	3,903.7	8.2%	4,222.1	6.6%	4,500.8	6.5%	4,793.7	5.8%	5,069.9	4.9%	5,316.9
(Gap)/Available	-	-		-		(137.2)		(272.6)		(386.7)		(436.6)		(486.8)

Notes:

1. FY12-16 property tax revenues are at the Charter Limit assuming a tax credit.
2. Revenues reflect higher Energy Tax rate increase recommended by the County Executive on March 25, 2010.
3. Projected FY12-16 Agency Uses assume average 10-year rate of growth.
4. Reserves are increased to the policy level of 6% of total resources in FY11 as a result of the Energy Tax increase and are maintained at that level in FY12-16.
5. PAYGO restored to policy level in FY12-16.
6. Retiree Health Insurance Pre-Funding assumed to resume at scheduled contribution levels in FY12.