

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

VACUUM LEAF FUND

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
Charge per single-family household	\$93.96	\$88.91	\$95.32	\$95.13	\$96.14	\$97.34	\$97.34
Charge per multi-family unit and townhome unit	\$4.06	\$3.83	\$4.12	\$4.11	\$4.15	\$4.20	\$4.20
BEGINNING FUND BALANCE	484,800	808,700	500,000	500,000	500,000	500,000	500,000
REVENUES							
Charges For Services	6,882,000	6,511,940	7,188,780	7,220,790	7,353,570	7,506,750	7,762,450
Miscellaneous	10,000	40,000	40,000	40,000	40,000	50,000	62,500
Subtotal Revenues	6,892,000	6,551,940	7,228,780	7,260,790	7,393,570	7,556,750	7,824,950
INTERFUND TRANSFERS (Net Non-CIP)	(1,337,220)	(1,543,770)	(1,719,970)	(1,544,830)	(1,453,600)	(1,371,605)	(1,371,605)
Transfers To The General Fund	(578,440)	(531,120)	(498,180)	(442,920)	(442,920)	(442,920)	(442,920)
Indirect Costs	(465,990)	(442,920)	(442,920)	(442,920)	(442,920)	(442,920)	(442,920)
Technology Modernization CIP	(112,450)	(88,200)	(55,260)	0	0	0	0
Transfers To Special Fds: Non-Tax + ISF	(758,780)	(1,012,650)	(1,221,790)	(1,101,910)	(1,010,680)	(928,685)	(928,685)
To Solid Waste Disposal Fund for Compost Facility	(758,780)	(1,012,650)	(1,221,790)	(1,101,910)	(1,010,680)	(928,685)	(928,685)
TOTAL RESOURCES	6,039,580	5,816,870	6,008,810	6,215,960	6,439,970	6,685,145	6,953,345
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(5,230,880)	(5,316,870)	(5,505,810)	(5,712,960)	(5,936,970)	(6,182,150)	(6,450,350)
Motor Pool Rate Adjustment	n/a	n/a	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Subtotal PSP Oper Budget Approp / Exp's	(5,230,880)	(5,316,870)	(5,508,810)	(5,715,960)	(5,939,970)	(6,185,150)	(6,453,350)
TOTAL USE OF RESOURCES	(5,230,880)	(5,316,870)	(5,508,810)	(5,715,960)	(5,939,970)	(6,185,150)	(6,453,350)
YEAR END FUND BALANCE	808,700	500,000	500,000	500,000	500,000	500,000	500,000
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	13.4%	8.6%	8.3%	8.0%	7.8%	7.5%	7.2%

Assumptions:

1. Leaf vacuuming charges are adjusted to achieve cost recovery.
2. The rates have been set to establish a fund balance of at least \$250,000, consistent with the fund balance policy developed in August 2004. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending fund balance.