

**MONTGOMERY COLLEGE CURRENT FUND
COUNTY EXECUTIVE FY 11 RECOMMENDED FISCAL PLAN
FY11-16**

| | FY10 2nd Qtr Est | FY11 CE REC | FY12 Proj. | FY13 Proj. | FY14 Proj. | FY15 Proj. | FY16 Proj. |
|---|-----------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Beginning Fund Balance | 10,323,758 | 10,323,758 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 |
| Revenues | | | | | | | |
| General Fund Contribution | 106,429,321 | 93,094,500 | 93,094,500 | 93,094,500 | 93,094,500 | 93,094,500 | 93,094,500 |
| Tuition & Related Fees | 74,214,241 | 75,289,488 | 76,373,208 | 77,060,362 | 77,456,928 | 77,843,239 | 78,232,455 |
| Hypothetical Tuition Increase | | - | 9,682,826 | 13,394,668 | 17,786,967 | 22,692,896 | 28,133,341 |
| Other Student Fees | 1,041,516 | 1,324,785 | 1,343,854 | 1,355,945 | 1,362,923 | 1,369,720 | 1,376,569 |
| State Aid | 30,875,992 | 30,946,744 | 31,643,046 | 32,418,300 | 33,261,176 | 34,192,489 | 35,218,264 |
| Fed, State & Priv. Gifts/Grants | 300,000 | 300,000 | 306,750 | 314,265 | 322,436 | 331,464 | 341,408 |
| Investment Income | 380,000 | 250,000 | 255,625 | 261,888 | 268,697 | 276,220 | 284,507 |
| Performing Arts Center | 115,000 | 115,000 | 117,588 | 120,468 | 123,601 | 127,061 | 130,873 |
| Other Revenues (asset sales, lib. fines, rentals) | 800,000 | 800,000 | 818,000 | 838,041 | 859,830 | 883,905 | 910,422 |
| Adjustments | | | | | | | |
| Total Revenues | 214,156,070 | 202,120,517 | 213,635,396 | 218,858,438 | 224,537,058 | 230,811,496 | 237,722,340 |
| Mandatory Transfers | (450,000) | (450,000) | (450,000) | (450,000) | (450,000) | (450,000) | (450,000) |
| Perkins | | | | | | | |
| SEOG - Financial Aid | (175,000) | (175,000) | (175,000) | (175,000) | (175,000) | (175,000) | (175,000) |
| CWSP - Financial Aid | (275,000) | (275,000) | (275,000) | (275,000) | (275,000) | (275,000) | (275,000) |
| CIP CR | 1,846,000 | 1,758,000 | 8,106,000 | 10,196,000 | 12,354,000 | 11,749,000 | 11,153,000 |
| Subtotal Revenues and Transfers | 215,552,070 | 203,428,517 | 221,291,396 | 228,604,438 | 236,441,058 | 242,110,496 | 248,425,340 |
| Total Resources Available | 225,875,828 | 213,752,275 | 224,791,396 | 232,104,438 | 239,941,058 | 245,610,496 | 251,925,340 |
| County Share | 49.8% | 44.7% | 43.7% | 42.6% | 41.5% | 40.4% | 39.2% |
| State Aid Share | 14.4% | 14.8% | 14.8% | 14.8% | 14.8% | 14.8% | 14.8% |
| Tuition, Fees, Other Share | 35.8% | 40.5% | 41.5% | 42.5% | 43.6% | 44.7% | 45.9% |
| Total Expenditures | (213,798,514) | (208,494,275) | (213,185,396) | (218,408,438) | (224,087,058) | (230,361,495) | (237,272,340) |
| CIP CR | (1,846,000) | (1,758,000) | (8,106,000) | (10,196,000) | (12,354,000) | (11,749,000) | (11,153,000) |
| Adjustments/Reserves | 92,444 | | | | | | |
| End of Year Proj. Fund Bal. | 10,323,758 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 |
| End of Year Fund Bal as % of Resources | 4.6% | 1.6% | 1.6% | 1.5% | 1.5% | 1.4% | 1.4% |

Assumptions:

- The table reflects, for analysis only, outyear tuition increases to maintain fund balances in the \$3.5 million target range. The College Board of Trustees recommended FY11 tuition increases. Board of Trustees approves in April.
- The County's local outyear contribution is at the CE Recommended FY11 level.
- Tuition and related fees grow at the rate of Full Time Equivalent increase.
- Other revenues and State aid grows based on CPI.
- Expenditures increase at CPI.