

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

MONTGOMERY HILLS PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	26,900	27,200	27,900	29,300	30,800	33,000	35,500
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,800	2,800	2,800	2,800	2,800	2,900	2,900
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.0026	0.0085	0.018	0.0325	0.04	0.045	0.0475
BEGINNING FUND BALANCE	164,020	134,480	96,270	72,800	53,330	35,760	22,030
REVENUES							
Taxes	81,470	82,190	83,860	87,200	90,780	96,620	102,590
Charges For Services	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Fines & Forfeitures	28,480	30,940	30,940	30,940	30,940	30,940	30,940
Miscellaneous	200	1,800	2,400	4,000	3,700	3,100	2,300
Subtotal Revenues	140,150	144,930	147,200	152,140	155,420	160,660	165,830
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(56,770)	(61,970)	(46,690)	(46,300)	(46,350)	(46,400)	(46,440)
Indirect Costs	(27,180)	(30,030)	(22,480)	(22,090)	(22,140)	(22,190)	(22,230)
Savings Plan and MARC reductions	(5,060)	(4,760)	(4,810)	(4,860)	(4,910)	(4,960)	(5,000)
Techology Modernization CIP	(3,500)	(8,040)	0	0	0	0	0
Regional Services Center	(1,560)	0	(440)	0	0	0	0
Transfers To Special Fds: Tax Supported	(17,060)	(17,230)	(17,230)	(17,230)	(17,230)	(17,230)	(17,230)
To Mass Transit	(29,590)	(31,940)	(24,210)	(24,210)	(24,210)	(24,210)	(24,210)
To Mass Transit [PVN]	(1,110)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
To Mass Transit [PVN]	(28,480)	(30,940)	(23,210)	(23,210)	(23,210)	(23,210)	(23,210)
TOTAL RESOURCES	247,400	217,440	196,780	178,640	162,400	150,020	141,420
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(112,920)	(121,170)	(122,382)	(123,606)	(124,842)	(126,090)	(127,351)
Restore Personnel Costs	n/a	n/a	(990)	(990)	(990)	(990)	(990)
Motor Pool	n/a	n/a	(520)	(520)	(520)	(520)	(520)
Utilities	n/a	n/a	(90)	(190)	(290)	(390)	(390)
Subtotal PSP Oper Budget Approp / Exp's	(112,920)	(121,170)	(123,982)	(125,306)	(126,642)	(127,990)	(129,251)
TOTAL USE OF RESOURCES	(112,920)	(121,170)	(123,982)	(125,306)	(126,642)	(127,990)	(129,251)
YEAR END FUND BALANCE	134,480	96,270	72,800	53,330	35,760	22,030	12,170
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	54.4%	44.3%	37.0%	29.9%	22.0%	14.7%	8.6%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY11.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY12-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.