

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

M-NCPPC ADMINISTRATION FUND

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.018	0.014	0.015	0.014	0.013	0.012	0.011
Assessable Base: Real Property (000)	146,173,400	147,735,900	151,547,100	159,356,000	167,275,800	179,255,600	193,041,300
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.045	0.035	0.037	0.035	0.032	0.030	0.028
Assessable Base: Personal Property (000)	3,366,200	3,400,900	3,455,400	3,500,700	3,551,900	3,623,300	3,677,000
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	3,133,030	3,022,580	211,510	1,162,900	1,832,700	1,976,700	1,929,800
REVENUES							
Taxes	27,551,330	21,657,440	23,774,020	23,303,660	22,658,330	22,376,900	22,047,250
Charges For Services	367,250	350,000	357,880	366,650	376,180	386,710	398,310
Miscellaneous	52,990	90,000	200,000	380,000	490,000	570,000	630,000
Subtotal Revenues	27,971,570	22,097,440	24,331,900	24,050,310	23,524,510	23,333,610	23,075,560
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Special Fds: Tax Supported	(1,528,000)	(1,528,000)	0	0	0	0	0
To Special Revenue Fund: Dvlp Review	(1,528,000)	(1,528,000)	0	0	0	0	0
TOTAL RESOURCES	29,576,600	23,592,020	24,543,410	25,213,210	25,357,210	25,310,310	25,005,360
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(26,554,020)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)
Subtotal PSP Oper Budget Approp / Exp's	(26,554,020)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)
TOTAL USE OF RESOURCES	(26,554,020)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)	(23,380,510)
YEAR END FUND BALANCE	3,022,580	211,510	1,162,900	1,832,700	1,976,700	1,929,800	1,624,850
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	10.2%	0.9%	4.7%	7.3%	7.8%	7.6%	6.5%

Assumptions:

1. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government,
2. Tax rates have historically been adjusted to maintain a fund balance at a minimum of 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.

Notes:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.