

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

M-NCPPC Enterprise Fund

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
BEGINNING FUND BALANCE	1,497,630	1,608,930	2,168,430	2,964,010	4,387,760	6,677,920	9,541,200
REVENUES							
Charges For Services	9,280,000	9,808,100	10,028,780	10,274,490	10,541,620	10,836,780	11,161,880
Miscellaneous	20,900	30,000	30,000	30,000	30,000	30,000	30,000
Subtotal Revenues	9,300,900	9,838,100	10,058,780	10,304,490	10,571,620	10,866,780	11,191,880
INTERFUND TRANSFERS (Net Non-CIP)	185,000	0	0	0	0	0	0
Transfer from County General Fund (Sligo Golf Course)	150,000	0	0	0	0	0	0
Transfer from Park Fund - General Subsidy	35,000	0	0	0	0	0	0
TOTAL RESOURCES	10,983,530	11,447,030	12,227,210	13,268,500	14,959,380	17,544,700	20,733,080
CIP CURRENT REVENUE APPROP.	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(7,976,300)	(7,903,500)	(7,903,500)	(7,903,500)	(7,903,500)	(7,903,500)	(7,903,500)
Debt Service: Other (Non-Tax Funds only)	(1,298,300)	(1,275,100)	(1,259,700)	(877,240)	(277,960)	0	0
Subtotal PSP Oper Budget Approp / Exp's	(9,274,600)	(9,178,600)	(9,163,200)	(8,780,740)	(8,181,460)	(7,903,500)	(7,903,500)
TOTAL USE OF RESOURCES	(9,374,600)	(9,278,600)	(9,263,200)	(8,880,740)	(8,281,460)	(8,003,500)	(8,003,500)
YEAR END FUND BALANCE	1,608,930	2,168,430	2,964,010	4,387,760	6,677,920	9,541,200	12,729,580
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	14.6%	18.9%	24.2%	33.1%	44.6%	54.4%	61.4%

Assumptions:

1. CIP current revenue figures reflect M-NCPPC estimated expenditures.
2. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10% of operating revenues plus one year's debt service.

Notes:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. FY10 estimate has been updated to reflect revised projections from M-NCPPC.