

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

PRINTING & MAIL INTERNAL SERVICE FUND

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.7%
BEGINNING FUND BALANCE	435,390	720,250	453,110	169,980	172,750	178,610	178,110
REVENUES							
Charges For Services	6,673,050	6,218,790	6,424,100	6,601,500	6,841,550	7,019,040	7,171,660
Miscellaneous	600	600	3,600	6,500	8,000	9,000	9,400
Subtotal Revenues	6,673,650	6,219,390	6,427,700	6,608,000	6,849,550	7,028,040	7,181,060
TOTAL RESOURCES	7,109,040	6,939,640	6,880,810	6,777,980	7,022,300	7,206,650	7,359,170
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,092,320)	(6,486,530)	(6,534,620)	(6,744,750)	(6,972,370)	(7,222,260)	(7,496,210)
Master Lease Payments	(240,320)	0	0	240,320	240,320	240,320	559,960
Elimination of One-Time Items Recommended in FY11	0	0	70,000	70,000	70,000	70,000	70,000
Annualization of Positions Recommended in FY11	0	0	(31,150)	(31,150)	(31,150)	(31,150)	(31,150)
Motor Pool Rate Adjustment	0	0	(6,850)	(6,850)	(6,850)	(6,850)	(6,850)
Restore personnel Costs	0	0	(65,600)	(65,600)	(65,600)	(65,600)	(65,600)
Equipment Replacement per Schedule	n/a	n/a	(86,540)	1,540	4,000	83,000	(98,000)
Retiree Health Insurance Pre-Funding	n/a	0	(56,070)	(68,740)	(82,040)	(96,000)	(110,660)
Subtotal PSP Oper Budget Approp / Exp's	(6,332,640)	(6,486,530)	(6,710,830)	(6,605,230)	(6,843,690)	(7,028,540)	(7,178,510)
OTHER CLAIMS ON FUND BALANCE	(56,150)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(6,388,790)	(6,486,530)	(6,710,830)	(6,605,230)	(6,843,690)	(7,028,540)	(7,178,510)
YEAR END FUND BALANCE	720,250	453,110	169,980	172,750	178,610	178,110	180,660
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	10.1%	6.5%	2.5%	2.5%	2.5%	2.5%	2.5%

Assumptions:

1. Printing, Mail, and Records Management/Imaging rates are adjusted to achieve cost recovery.
2. Master Lease Payments are for capital outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating budget expenses are assumed to increase by inflation.

Notes:

1. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, inflation greater than CPI, future labor agreements, and other factors not assumed here.