

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

RECREATION

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.019	0.018	0.018	0.018	0.017	0.016	0.014
Assessable Base: Real Property (000)	146,983,300	148,554,400	152,386,800	160,238,900	168,202,600	180,248,800	194,110,900
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.047	0.045	0.045	0.045	0.043	0.040	0.035
Assessable Base: Personal Property (000)	3,378,300	3,413,100	3,467,800	3,513,300	3,564,700	3,636,300	3,690,200
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	5,989,040	0	1,038,720	699,310	698,090	489,070	1,096,180
REVENUES							
Taxes	29,223,600	27,996,630	28,704,260	30,124,870	29,814,210	29,998,410	28,190,230
Charges For Services	10,581,760	11,578,700	11,839,220	12,129,280	12,444,640	12,793,090	13,176,880
Miscellaneous	(75,360)	(15,360)	94,640	274,640	384,640	464,640	524,640
Subtotal Revenues	39,730,000	39,559,970	40,638,120	42,528,790	42,643,490	43,256,140	41,891,750
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(16,470,090)	(12,558,610)	(13,781,890)	(15,131,370)	(15,453,870)	(15,250,390)	(13,352,060)
GO Bonds	(7,983,590)	(10,172,410)	(11,395,690)	(12,745,170)	(13,067,670)	(12,864,190)	(10,965,860)
Long Term Leases	(5,318,770)	(7,846,590)	(9,070,010)	(10,422,150)	(11,233,620)	(11,029,890)	(9,129,810)
Transfers To The General Fund	(2,664,820)	(2,325,820)	(2,325,680)	(2,323,020)	(1,834,050)	(1,834,300)	(1,836,050)
Indirect Costs	(9,895,960)	(3,795,660)	(3,795,660)	(3,795,660)	(3,795,660)	(3,795,660)	(3,795,660)
Facility Maintenance - Custodial Cleaning	(2,718,770)	(2,049,250)	(2,049,250)	(2,049,250)	(2,049,250)	(2,049,250)	(2,049,250)
Facility Maintenance Costs	(925,310)	(511,360)	(511,360)	(511,360)	(511,360)	(511,360)	(511,360)
Fund Balance Transfer	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)
Other - DCM	(5,016,830)	0	0	0	0	0	0
Transfers From The General Fund	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)
Countywide Services	1,409,460	1,409,460	1,409,460	1,409,460	1,409,460	1,409,460	1,409,460
ASACs	888,710	888,710	888,710	888,710	888,710	888,710	888,710
Cultural Diversity	120,990	120,990	120,990	120,990	120,990	120,990	120,990
	399,760	399,760	399,760	399,760	399,760	399,760	399,760
TOTAL RESOURCES	29,248,950	27,001,360	27,894,950	28,096,730	27,887,710	28,494,820	29,635,870
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(29,248,950)	(25,962,640)	(25,962,640)	(25,962,640)	(25,962,640)	(25,962,640)	(25,962,640)
Motor Pool	n/a	n/a	(64,000)	(64,000)	(64,000)	(64,000)	(64,000)
Annualizations and One-Time	n/a	n/a	(329,000)	(329,000)	(329,000)	(329,000)	(329,000)
FFI - White Oak Community Recreation Center	n/a	n/a	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)
FFI - Plum Gar Neighborhood Recreation Center	n/a	n/a	0	(154,000)	(154,000)	(154,000)	(154,000)
FFI - Scotland Neighborhood Recreation Center	n/a	n/a	0	(49,000)	(49,000)	(49,000)	(49,000)
Subtotal PSP Oper Budget Approp / Exp's	(29,248,950)	(25,962,640)	(27,195,640)	(27,398,640)	(27,398,640)	(27,398,640)	(27,398,640)
TOTAL USE OF RESOURCES	(29,248,950)	(25,962,640)	(27,195,640)	(27,398,640)	(27,398,640)	(27,398,640)	(27,398,640)
YEAR END FUND BALANCE	0	1,038,720	699,310	698,090	489,070	1,096,180	2,237,230
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	0.0%	3.8%	2.5%	2.5%	1.8%	3.8%	7.5%

Assumptions:

- Institute a fee for the Silver Sneakers Program.
- Tax rates are adjusted to maintain a fund balance of approximately 2.5 percent of resources. Personal property tax rates are set at approximately 2.5 times the real property tax rate rounded to the nearest tenth of a cent, per FY01 State-mandated tax structure changes.
- Related revenues, debt service and operating costs have been incorporated for new facilities opening between FY11 and FY16 (White Oak Community Recreation Center, Plum Gar (Renovation), and Scotland (Renovation) Neighborhood Recreation Centers.)
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY11-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.