

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN			RISK MANAGEMENT				
FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
Revenue Increase	0	0	7.0%	6.0%	0.7%	-4.6%	3.5%
BEGINNING FUND BALANCE	770,450	(6,802,400)	(1,768,760)	3,047,340	9,944,390	15,115,220	16,173,410
REVENUES							
Intergovernmental	1,931,760	51,190	68,260	68,260	68,260	68,260	68,260
Miscellaneous	1,360,000	1,840,000	2,730,000	4,160,000	5,020,000	5,690,000	6,140,000
Subtotal Revenues	3,291,760	1,891,190	2,798,260	4,228,260	5,088,260	5,758,260	6,208,260
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Risk Management Fund	37,687,870	50,997,240	54,567,050	57,841,070	58,240,170	55,561,120	57,483,530
Tax Supported MCG Transfers to Fund	22,706,310	28,950,000	30,976,500	32,835,090	33,061,650	31,540,810	32,632,120
MCG Enterprise Fund Transfers to Fund	2,844,450	6,078,410	6,503,900	6,894,130	6,941,700	6,622,380	6,851,510
Outside Agency Transfers to Fund	12,137,110	15,968,830	17,086,650	18,111,850	18,236,820	17,397,930	17,999,900
TOTAL RESOURCES	41,750,080	46,086,030	55,596,550	65,116,670	73,272,820	76,434,600	79,865,200
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(48,530,020)	(47,854,790)	(47,854,790)	(47,854,790)	(47,854,790)	(47,854,790)	(47,854,790)
FFI Claims Audit	n/a	n/a	(40,000)	0	(40,000)	0	(40,000)
FFI Claims Service Contract	n/a	n/a	(219,000)	(448,000)	(685,000)	(685,000)	(685,000)
FFI Restore Personnel Costs	n/a	n/a	(178,000)	(178,000)	(178,000)	(178,000)	(178,000)
FFI Retiree Health Insurance Pre-Funding	n/a	n/a	(22,420)	(27,490)	(32,810)	(38,400)	(44,260)
FFI Claims Expenses	n/a	n/a	(4,235,000)	(6,664,000)	(9,367,000)	(11,505,000)	(13,750,000)
Subtotal PSP Oper Budget Approp / Exp's	(48,530,020)	(47,854,790)	(52,549,210)	(55,172,280)	(58,157,600)	(60,261,190)	(62,552,050)
OTHER CLAIMS ON FUND BALANCE	(22,460)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(48,552,480)	(47,854,790)	(52,549,210)	(55,172,280)	(58,157,600)	(60,261,190)	(62,552,050)
YEAR END FUND BALANCE	(6,802,400)	(1,768,760)	3,047,340	9,944,390	15,115,220	16,173,410	17,313,150
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	-16.3%	-3.8%	5.5%	15.3%	20.6%	21.2%	21.7%

Assumptions:

1. Risk Management contributions projected for this fund are adjusted as necessary to reflect the County's fiscal policy of maintaining a retained earnings balance, in excess of claim reserves, sufficient to achieve a confidence level in the range of 80 to 85 percent that funding will be sufficient to cover all incurred liabilities.
2. Risk Management contributions to the Self-Insurance Fund are made annually based on actuarial analysis and evaluation of prior claims expenses.