

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Bethesda Urban District					
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Assessable Base: Real Property (000)	3,467,100	3,371,700	3,383,800	3,469,900	3,541,200	3,727,300	3,904,900
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Assessable Base: Personal Property (000)	221,300	220,500	221,600	225,300	230,400	234,200	238,300
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	180,600	12,820	86,000	89,700	91,470	93,510	95,850
REVENUES							
Taxes	477,040	465,460	467,220	478,540	488,510	511,750	534,070
Charges For Services	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Subtotal Revenues	607,040	595,460	597,220	608,540	618,510	641,750	664,070
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(7,910)	(15,790)	(15,790)	(15,790)	(15,790)	(15,790)	(15,790)
Indirect Costs	(7,910)	(15,790)	(15,790)	(15,790)	(15,790)	(15,790)	(15,790)
Transfers From Special Fds: Non-Tax + ISF	2,593,000	2,865,000	2,887,000	2,980,000	3,087,000	3,192,000	3,312,000
From Bethesda Parking District	2,593,000	2,865,000	2,887,000	2,980,000	3,087,000	3,192,000	3,312,000
TOTAL RESOURCES	3,372,730	3,457,490	3,554,430	3,662,450	3,781,190	3,911,470	4,056,130
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(3,359,910)	(3,371,490)	(3,464,730)	(3,570,980)	(3,687,680)	(3,815,620)	(3,955,670)
Subtotal PSP Oper Budget Approp / Exp's	(3,359,910)	(3,371,490)	(3,464,730)	(3,570,980)	(3,687,680)	(3,815,620)	(3,955,670)
TOTAL USE OF RESOURCES	(3,359,910)	(3,371,490)	(3,464,730)	(3,570,980)	(3,687,680)	(3,815,620)	(3,955,670)
YEAR END FUND BALANCE	12,820	86,000	89,700	91,470	93,510	95,850	100,460
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	0.4%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

Assumptions:

1. Transfers from the Bethesda Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Large assessable base increases are due to economic growth and new projects coming online.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
5. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.