

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN

CABIN JOHN NOISE ABATEMENT

FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.080	0.080	0.011	0.000	0.000	0.000	0.000
Assessable Base: Real Property (000)	11,100	10,800	10,800	11,100	11,300	11,900	12,500
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.200	0.200	0.028	0.000	0.000	0.000	0.000
Assessable Base: Personal Property (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	3,640	4,660	5,830	10	10	10	10
REVENUES							
Taxes	8,800	8,560	1,180	0	0	0	0
Subtotal Revenues	8,800	8,560	1,180	0	0	0	0
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(7,780)	(7,390)	(7,000)	0	0	0	0
GO Bonds	(7,780)	(7,390)	(7,000)	0	0	0	0
TOTAL RESOURCES	4,660	5,830	10	10	10	10	10
YEAR END FUND BALANCE	4,660	5,830	10	10	10	10	10
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Assumptions:

1. The Tax rate is adjusted annually to ensure adequate revenues are collected to cover the debt service obligation.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenue, and fund balances may vary based on changes to tax rates.