

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Solid Waste Collection					
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
Charge per household (once-weekly refuse collection)	\$74.00	\$70.00	\$72.00	\$74.00	\$76.00	\$78.00	\$82.00
Number of Households (mid-FY)	90,333	91,367	91,801	92,236	92,670	93,065	93,460
BEGINNING FUND BALANCE	1,895,410	1,769,370	1,731,080	1,521,060	1,446,500	1,318,440	1,116,130
REVENUES							
Charges For Services	6,733,110	6,400,380	6,614,570	6,830,500	7,048,090	7,264,450	7,669,380
Miscellaneous	4,330	8,700	19,600	43,600	60,000	76,400	87,300
Subtotal Revenues	6,737,440	6,409,080	6,634,170	6,874,100	7,108,090	7,340,850	7,756,680
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(164,470)	(165,550)	(171,770)	(179,280)	(187,120)	(195,310)	(203,880)
Indirect Costs	(138,780)	(147,590)	(166,770)	(174,280)	(182,120)	(190,310)	(198,880)
Technology Modernization CIP	(20,690)	(12,960)					
Desktop Computer Modernization	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
TOTAL RESOURCES	8,468,380	8,012,900	8,193,480	8,215,880	8,367,470	8,463,980	8,668,930
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(6,699,010)	(6,281,820)	(6,674,890)	(6,776,770)	(7,064,200)	(7,363,510)	(7,663,220)
Retirees Health Insurance Pre-Funding	n/a	n/a	2,470	7,390	15,170	15,660	15,830
Subtotal PSP Oper Budget Approp / Exp's	(6,699,010)	(6,281,820)	(6,672,420)	(6,769,380)	(7,049,030)	(7,347,850)	(7,647,390)
TOTAL USE OF RESOURCES	(6,699,010)	(6,281,820)	(6,672,420)	(6,769,380)	(7,049,030)	(7,347,850)	(7,647,390)
YEAR END FUND BALANCE	1,769,370	1,731,080	1,521,060	1,446,500	1,318,440	1,116,130	1,021,540
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	20.9%	21.6%	18.6%	17.6%	15.8%	13.2%	11.8%

Assumptions:

1. Refuse collection charges are adjusted to achieve cost recovery.

Notes:

1. The refuse collection charge is adjusted annually to fund the approved service program and to maintain an ending net asset balance between 10% and 15% of resources at the end of the six-year planning period. The fund balance policy for the Collection Fund was completed in August 2004.

2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here.