

FY12-17 SOLID WASTE DISPOSAL FUND

FISCAL PROJECTIONS	PROJECTED FY11	PROJECTED FY12	PROJECTED FY13	PROJECTED FY14	PROJECTED FY15	PROJECTED FY16	PROJECTED FY17
Single-Family Charges (\$/Household)	209.85	213.76	225.36	228.25	230.27	231.73	142.78
% change in rate from previous year	0.0%	1.9%	5.4%	1.3%	0.9%	0.6%	-38.4%
Multi-Family Charges (\$/Dwelling Unit)	16.42	16.73	17.07	18.05	18.95	19.85	22.51
% change in rate from previous year	0.0%	1.9%	2.1%	5.7%	5.0%	4.8%	13.4%
Nonresidential Charges (medium "category" charge)	525.20	558.54	669.47	731.86	756.21	758.51	(72.95)
% change in rate from previous year	4.9%	6.3%	19.9%	9.3%	3.3%	0.3%	-109.6%
Nonresidential Charges (average \$/2000 sq. ft.)	205.68	214.08	256.60	280.51	289.85	290.73	(27.96)
% change in rate from previous year	1.8%	4.1%	19.9%	9.3%	3.3%	0.3%	-109.6%

OPERATIONS CALCULATION

Goal is to maintain net change near zero.

REVENUES							
Disposal Fees	27,349,240	26,169,770	26,217,290	27,107,150	28,024,620	29,835,560	29,732,250
Charges for Services/SBC	54,497,320	56,038,740	64,466,480	67,429,430	69,785,600	70,865,460	22,195,970
Miscellaneous	9,960,460	10,995,020	12,150,730	12,548,010	12,735,420	12,942,810	13,155,180
Investment Income	310,000	310,000	900,000	2,100,000	3,280,000	4,270,000	5,040,000
Subtotal Revenues	92,117,020	93,513,530	103,734,500	109,184,590	113,825,640	117,913,830	70,123,400
INTERFUND TRANSFERS	1,490,200	1,397,940	1,812,420	1,965,080	1,835,970	1,535,140	2,046,680
EXPENDITURES							
Personnel Costs	(8,880,630)	(8,735,320)	(9,128,410)	(9,539,190)	(9,968,450)	(10,417,030)	(10,885,800)
Operating Expenses	(85,997,030)	(91,209,890)	(93,945,340)	(91,432,120)	(100,950,930)	(101,326,140)	(81,955,090)
Capital Outlay	(2,349,600)	(662,980)	(2,417,240)	(1,596,790)	(2,310,940)	(411,950)	(2,444,530)
Other Expenditure Restrictions Raised in Prior Years							
Subtotal Expenditures	(97,227,260)	(100,608,190)	(105,490,990)	(102,568,100)	(113,230,320)	(112,155,120)	(95,285,420)
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,411,960	1,447,140	1,513,680	1,511,650	1,551,090	1,591,590	1,633,180
CY ACCRUED CLOSURE COSTS	(41,170)	(36,980)	(37,690)	(39,420)	(39,440)	(40,500)	(41,590)
NET CHANGE	(2,249,250)	(4,286,560)	1,531,920	10,053,800	3,942,940	8,844,940	(21,523,750)

CASH POSITION

Goal is to maintain cash and investments over/(under) reserve requirements greater than zero.

ENDING CASH & INVESTMENTS							
Unrestricted Cash	19,999,160	16,739,800	14,917,640	17,358,160	19,796,480	28,845,620	9,497,410
Restricted Cash	32,028,180	32,595,090	33,569,440	40,201,370	41,555,910	40,444,280	36,289,650
Subtotal Cash & Investments	52,027,340	49,334,890	48,487,080	57,559,530	61,352,390	69,289,900	45,787,060
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(24,149,860)	(25,667,930)	(25,642,020)	(28,307,580)	(28,038,780)	(23,821,350)	(23,821,350)
Debt Service Reserve	(893,000)	(524,000)	(255,500)	-	-	-	-
Future System Contingency Reserve	(1,000,000)	(1,000,000)	(1,615,680)	(2,249,840)	(2,903,020)	(3,580,840)	(4,280,010)
Research & Development Reserve	(100,000)	(100,000)	(378,680)	(664,190)	(956,240)	(1,258,990)	(1,563,880)
Renewal & Replacement Reserve	(3,987,610)	(4,087,300)	(4,189,490)	(4,294,220)	(4,401,580)	(4,511,620)	(4,624,410)
Stability Reserve	(1,897,710)	(1,215,860)	(1,488,070)	(4,685,540)	(5,256,290)	(7,261,480)	(2,000,000)
Subtotal Reserve Requirements	(32,028,180)	(32,595,090)	(33,569,440)	(40,201,370)	(41,555,910)	(40,444,280)	(36,289,650)
Closure/Postclosure Liability	(17,510,130)	(16,099,970)	(14,623,980)	(13,151,750)	(11,640,090)	(10,089,000)	(8,497,410)
Current Liabilities Not Including Debt/Closure		-	-	-	-	-	-
Subtotal Reserve & Liability Requirements	(49,538,310)	(48,695,060)	(48,193,420)	(53,353,120)	(53,196,000)	(50,533,280)	(44,787,060)
CASH & INVESTMENTS OVER/(UNDER)							
RESERVE & LIABILITY REQUIREMENTS	2,489,030	639,830	293,660	4,206,410	8,156,390	18,756,620	1,000,000

Net Assets

Goal is to maintain net assets at greater than reserve requirements.

ENDING NET ASSETS	67,269,190	66,715,580	69,835,830	79,046,400	83,989,130	90,773,500	68,582,070
Less: Reserve Requirements	(32,028,180)	(32,595,090)	(33,569,440)	(40,201,370)	(41,555,910)	(40,444,280)	(36,289,650)
NET ASSETS OVER/(UNDER)							
RESERVE REQUIREMENTS	35,241,010	34,120,490	36,266,390	38,845,030	42,433,220	50,329,220	32,292,420