

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Consolidated Fire Tax District

FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.097	0.121	0.116	0.116	0.116	0.112	0.106
Assessable Base: Real Property (000)	168,334,000	163,704,000	164,292,000	168,470,000	171,930,000	180,963,000	189,585,000
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.242	0.302	0.290	0.290	0.290	0.280	0.265
Assessable Base: Personal Property (000)	4,057,600	4,042,875	4,062,832	4,130,138	4,222,724	4,292,407	4,367,583
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	0.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	0	(20,313,510)	652,120	219,700	501,780	718,440	1,873,890
REVENUES							
Taxes	171,388,330	208,203,350	200,351,170	205,344,340	209,583,600	212,572,720	210,436,200
Licenses & Permits	1,500,000	1,500,000	1,540,500	1,586,720	1,637,500	1,693,180	1,754,130
Charges For Services	1,522,410	1,505,000	1,545,640	1,592,010	1,642,960	1,698,830	1,759,980
Intergovernmental	1,293,000	1,316,000	1,351,530	1,392,080	1,436,630	1,485,470	1,538,950
Subtotal Revenues	175,783,740	212,524,350	204,788,840	209,915,150	214,300,690	217,450,200	215,489,260
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(9,999,760)	(11,714,360)	(12,708,000)	(13,003,200)	(13,777,880)	(13,017,540)	(12,363,310)
GO Bonds	(5,490,530)	(6,943,680)	(7,721,400)	(8,654,350)	(9,468,030)	(8,726,090)	(8,390,460)
Fire and Rescue Fuel Management System	0	(311,200)	(568,250)	(568,250)	(568,250)	(568,250)	(257,050)
Fire and Rescue Equipment (Apparatus Mgt)	(4,509,230)	(4,459,480)	(4,418,350)	(3,780,600)	(3,741,600)	(3,723,200)	(3,715,800)
Transfers To The General Fund	(120,750)	(120,750)	0	0	0	0	0
DCM	(120,750)	(120,750)	0	0	0	0	0
TOTAL RESOURCES	165,583,230	180,375,730	192,732,960	197,131,650	201,024,590	205,151,100	204,999,840
CIP CURRENT REVENUE APPROP.							
PSP OPER. BUDGET APPROP/ EXP'S.	0	(583,000)	(500,000)	0	0	0	0
Operating Budget	(185,896,740)	(179,140,610)	(179,140,610)	(179,140,610)	(179,140,610)	(179,140,610)	(179,140,610)
Apparatus Replacement - Master Leases	n/a	n/a	0	0	7,720	471,660	471,660
Cabin John FS #30 - Operating Impact	n/a	n/a	0	0	5,000	5,000	5,000
Electronic Patient Care Reporting	n/a	n/a	(87,760)	(117,510)	(117,510)	(117,510)	(117,510)
Recruit Class/Restore Lapsed Uniform Positions	n/a	n/a	(6,875,000)	(6,875,000)	(6,875,000)	(6,875,000)	(6,875,000)
Four Person Staffing	n/a	n/a	(3,375,000)	(6,750,000)	(10,125,000)	(13,500,000)	(13,500,000)
Glenmont FS - Operating Impact	n/a	n/a	0	0	(285,000)	(342,000)	(342,000)
Labor Contracts - Other	n/a	n/a	34,960	106,100	106,100	106,100	106,100
Motor Pool Rate Adjustment	n/a	n/a	(404,000)	(404,000)	(404,000)	(404,000)	(404,000)
SAFER Grant Match	n/a	n/a	(255,850)	(511,850)	(511,850)	(511,850)	(511,850)
Travilah Fire Station - Operating Impact	n/a	n/a	(1,870,000)	(2,897,000)	(2,926,000)	(2,929,000)	(2,929,000)
Wheaton Rescue Squad - Operating Impact	n/a	n/a	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
Subtotal PSP Oper Budget Approp / Exp's	(185,896,740)	(179,140,610)	(192,013,260)	(196,629,870)	(200,306,150)	(203,277,210)	(203,277,210)
TOTAL USE OF RESOURCES	(185,896,740)	(179,723,610)	(192,513,260)	(196,629,870)	(200,306,150)	(203,277,210)	(203,277,210)
YEAR END FUND BALANCE	(20,313,510)	652,120	219,700	501,780	718,440	1,873,890	1,722,630
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	-12.3%	0.4%	0.1%	0.3%	0.4%	0.9%	0.8%

Assumptions:

1. The tax rates for the Consolidated Fire Tax District are adjusted to fund the planned program of public services and maintain a positive fund balance. The County's policy is to maximize tax supported reserves in the General Fund which results in minimizing reserves in the County's tax supported special revenue funds.
2. The Labor contract with the International Association of Fire Fighters, Local 1664 expires at the end of FY13.
3. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY12.
4. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
5. The costs of capital facilities will be included in future budgets as projects are completed and their costs defined. Implementation of additional phases of the Four-Person Staffing initiative, inclusion of a recruit class, restored funding for lapsed uniform positions, and other staffing improvements are presented here for illustrative purposes. Staffing decisions will be reviewed and determined on an annual basis.