

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN		M-NCPPC Administration Fund					
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.015	0.016	0.015	0.015	0.014	0.014	0.013
Assessable Base: Real Property (000)	146,832,100	142,793,600	143,306,400	146,950,800	149,968,800	157,848,000	165,368,700
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.038	0.040	0.038	0.038	0.035	0.035	0.033
Assessable Base: Personal Property (000)	3,354,000	3,341,800	3,358,300	3,414,000	3,490,500	3,548,100	3,610,200
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	3,667,420	1,424,830	698,130	421,370	753,800	39,340	476,240
REVENUES							
Taxes	23,069,250	23,944,650	22,530,380	23,092,480	21,997,800	23,110,620	22,448,430
Charges For Services	233,600	230,000	236,210	243,300	251,090	259,630	268,980
Intergovernmental	48,000	0	0	0	0	0	0
Miscellaneous	45,300	60,000	40,000	80,000	120,000	150,000	160,000
Subtotal Revenues	23,396,150	24,234,650	22,806,590	23,415,780	22,368,890	23,520,250	22,877,410
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(2,228,000)	(1,878,000)	0	0	0	0	0
To Park Fund	(700,000)	(350,000)	0	0	0	0	0
Transfers To Special Fds: Tax Supported	(700,000)	(350,000)	0	0	0	0	0
To Special Revenue Fund: Dvlp Review	(1,528,000)	(1,528,000)	0	0	0	0	0
TOTAL RESOURCES	24,835,570	23,781,480	23,504,720	23,837,150	23,122,690	23,559,590	23,353,650
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(23,410,740)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)
Subtotal PSP Oper Budget Approp / Exp's	(23,410,740)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)
TOTAL USE OF RESOURCES	(23,410,740)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)	(23,083,350)
YEAR END FUND BALANCE	1,424,830	698,130	421,370	753,800	39,340	476,240	270,300
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	5.7%	2.9%	1.8%	3.2%	0.2%	2.0%	1.2%

Assumptions:

- All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.
- Tax rates have historically been adjusted to maintain a fund balance at approximately 3% of resources. Personal property tax rates have been set at 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes

Notes:

- These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here