

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Motor Pool Fund					
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
Rate Adjustment	0	0	10.0%	7.6%	0.5%	4.0%	2.6%
BEGINNING FUND BALANCE	(3,492,990)	(3,191,400)	(300,670)	379,740	2,656,650	2,792,340	2,852,550
REVENUES							
Charges For Services	58,780,430	63,067,650	69,374,420	74,674,630	75,048,000	78,049,920	80,079,220
Miscellaneous	1,750,000	1,515,000	1,553,200	1,631,200	1,697,080	1,763,270	1,809,030
Subtotal Revenues	60,530,430	64,582,650	70,927,620	76,305,830	76,745,080	79,813,190	81,888,250
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(2,500,000)	0	0	0	0	0	0
TOTAL RESOURCES	54,537,440	61,391,250	70,626,950	76,685,570	79,401,730	82,605,530	84,740,800
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(57,728,840)	(61,691,920)	(63,625,430)	(65,808,000)	(68,199,440)	(70,817,370)	(73,681,470)
Vehicle Replacement	n/a	0	(6,720,000)	(8,470,000)	(9,170,000)	(9,715,000)	(8,873,000)
Retiree Health Insurance Pre-funding	n/a	n/a	98,220	249,080	603,810	623,150	629,830
Master Lease	n/a	n/a	0	0	156,240	156,240	156,240
Subtotal PSP Oper Budget Approp / Exp's	(57,728,840)	(61,691,920)	(70,247,210)	(74,028,920)	(76,609,390)	(79,752,980)	(81,768,400)
TOTAL USE OF RESOURCES	(57,728,840)	(61,691,920)	(70,247,210)	(74,028,920)	(76,609,390)	(79,752,980)	(81,768,400)
YEAR END FUND BALANCE	(3,191,400)	(300,670)	379,740	2,656,650	2,792,340	2,852,550	2,972,400
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES							
	-5.9%	-0.5%	0.5%	3.5%	3.5%	3.5%	3.5%

Assumptions:

1. This projection for the Motor Pool Fund represents the County Executive's Recommended Fiscal Plan for the purchase, maintenance, and replacement of the County's fleet in light and heavy equipment and the maintenance of transit equipment and buses.
2. Fleet Management Services operates the Motor Pool Fund, an Internal Services Fund, to account for the financing of services it provides other Departments or agencies of the County on a cost reimbursement basis.