

| FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN   |                    |                    | Printing & Mail Internal Service Fund |                    |                    |                    |                    |
|--|--------------------|--------------------|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| FISCAL PROJECTIONS                             | FY11<br>ESTIMATE   | FY12<br>REC        | FY13<br>PROJECTION                    | FY14<br>PROJECTION | FY15<br>PROJECTION | FY16<br>PROJECTION | FY17<br>PROJECTION |
| <b>ASSUMPTIONS</b>                             |                    |                    |                                       |                    |                    |                    |                    |
| CPI (Fiscal Year)                              | 2.0%               | 2.4%               | 2.7%                                  | 3.0%               | 3.2%               | 3.4%               | 3.6%               |
| Investment Income Yield                        | 0.14%              | 0.40%              | 0.90%                                 | 2.00%              | 2.75%              | 3.50%              | 4.00%              |
| Rate Adjustment                                | 0                  | 0                  | -3.9%                                 | 3.3%               | -0.7%              | -1.0%              | 6.7%               |
| <b>BEGINNING FUND BALANCE</b>                  | <b>(452,370)</b>   | <b>(231,500)</b>   | <b>51,960</b>                         | <b>290,500</b>     | <b>302,940</b>     | <b>302,690</b>     | <b>306,850</b>     |
| <b>REVENUES</b>                                |                    |                    |                                       |                    |                    |                    |                    |
| Charges For Services                           | 7,379,600          | 8,467,610          | 8,137,370                             | 8,405,900          | 8,347,060          | 8,263,590          | 8,817,250          |
| Miscellaneous                                  | 0                  | 0                  | 1,400                                 | 26,500             | 57,250             | 95,230             | 149,110            |
| <b>Subtotal Revenues</b>                       | <b>7,379,600</b>   | <b>8,467,610</b>   | <b>8,138,770</b>                      | <b>8,432,400</b>   | <b>8,404,310</b>   | <b>8,358,820</b>   | <b>8,966,360</b>   |
| <b>TOTAL RESOURCES</b>                         | <b>6,927,230</b>   | <b>8,236,110</b>   | <b>8,190,730</b>                      | <b>8,722,900</b>   | <b>8,707,250</b>   | <b>8,661,510</b>   | <b>9,273,210</b>   |
| <b>PSP OPER. BUDGET APPROP/ EXP'S.</b>         |                    |                    |                                       |                    |                    |                    |                    |
| Operating Budget                               | (7,158,730)        | (8,184,150)        | (8,125,040)                           | (8,417,300)        | (8,737,590)        | (9,088,250)        | (9,471,900)        |
| Equipment Replacement per Schedule             | n/a                | 0                  | (4,000)                               | (261,000)          | 28,000             | 106,000            | (106,000)          |
| Annualization of positions                     | n/a                | n/a                | (26,310)                              | (26,310)           | (26,310)           | (26,310)           | (26,310)           |
| Master Lease Payments                          | n/a                | n/a                | 240,320                               | 240,320            | 240,320            | 559,960            | 559,960            |
| Retiree Health Insurance Pre-Funding           | n/a                | n/a                | 14,800                                | 44,330             | 91,020             | 93,940             | 94,950             |
| <b>Subtotal PSP Oper Budget Approp / Exp's</b> | <b>(7,158,730)</b> | <b>(8,184,150)</b> | <b>(7,900,230)</b>                    | <b>(8,419,960)</b> | <b>(8,404,560)</b> | <b>(8,354,660)</b> | <b>(8,949,300)</b> |
| <b>TOTAL USE OF RESOURCES</b>                  | <b>(7,158,730)</b> | <b>(8,184,150)</b> | <b>(7,900,230)</b>                    | <b>(8,419,960)</b> | <b>(8,404,560)</b> | <b>(8,354,660)</b> | <b>(8,949,300)</b> |
| <b>YEAR END FUND BALANCE</b>                   | <b>(231,500)</b>   | <b>51,960</b>      | <b>290,500</b>                        | <b>302,940</b>     | <b>302,690</b>     | <b>306,850</b>     | <b>323,910</b>     |
| <b>END-OF-YEAR RESERVES AS A</b>               |                    |                    |                                       |                    |                    |                    |                    |
| <b>PERCENT OF RESOURCES</b>                    | <b>-3.3%</b>       | <b>0.6%</b>        | <b>3.5%</b>                           | <b>3.5%</b>        | <b>3.5%</b>        | <b>3.5%</b>        | <b>3.5%</b>        |

**Assumptions:**

1. Printing, Mail, and Records Management/Imaging rates are adjusted to achieve cost recovery.
2. Master Lease Payments are for capital outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating budget expenses are assumed to increase by inflation.

**Notes:**

1. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, inflation greater than CPI, future labor agreements, and other factors