

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Wheaton Parking Lot District					
FISCAL PROJECTIONS	FY11 ESTIMATE	FY12 REC	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	165,400	160,900	161,500	165,600	169,000	177,900	186,400
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	16,000	15,900	16,000	16,300	16,700	17,000	17,300
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%	12.59%
CPI (Fiscal Year)	2.0%	2.4%	2.7%	3.0%	3.2%	3.4%	3.6%
Investment Income Yield	0.14%	0.40%	0.90%	2.00%	2.75%	3.50%	4.00%
BEGINNING FUND BALANCE	634,350	650,830	692,530	672,900	642,510	563,880	490,820
REVENUES							
Taxes	519,700	508,370	510,390	522,560	533,660	557,280	579,940
Charges For Services	800,000	800,000	821,600	846,250	873,330	903,020	935,530
Fines & Forfeitures	650,000	650,000	625,000	600,000	575,000	560,000	550,000
Miscellaneous	0	0	0	0	0	0	0
Subtotal Revenues	1,969,700	1,958,370	1,956,990	1,968,810	1,981,990	2,020,300	2,065,470
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(82,400)	(42,110)	(38,290)	(38,290)	(38,290)	(38,290)	(38,290)
Indirect Costs	(39,110)	(38,290)	(38,290)	(38,290)	(38,290)	(38,290)	(38,290)
Technology Modernization CIP	0	(3,820)	0	0	0	0	0
Transfers To Special Fds: Tax Supported	(487,450)	(422,320)	(417,320)	(412,320)	(407,320)	(404,320)	(402,320)
To Mass Transit MATS	(130,130)	0	0	0	0	0	0
To Urban District	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)
TOTAL RESOURCES	2,034,200	2,144,770	2,193,910	2,191,100	2,178,890	2,141,570	2,115,680
CIP CURRENT REVENUE APPROP.							
	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(1,226,370)	(1,295,240)	(1,336,290)	(1,382,750)	(1,433,680)	(1,489,460)	(1,550,500)
Debit/Credit Card Fees	n/a	n/a	(1,860)	(2,050)	(2,250)	(2,500)	(2,500)
Battery Backups	n/a	n/a	(20,000)	0	(20,000)	0	(20,000)
Retiree Health Insurance Pre-Funding	n/a	n/a	1,490	4,400	9,110	9,400	9,500
Utilities	n/a	n/a	(7,350)	(11,190)	(11,190)	(11,190)	(11,190)
Subtotal PSP Oper Budget Approp / Exp's	(1,226,370)	(1,295,240)	(1,364,010)	(1,391,590)	(1,458,010)	(1,493,750)	(1,574,690)
TOTAL USE OF RESOURCES	(1,383,370)	(1,452,240)	(1,521,010)	(1,548,590)	(1,615,010)	(1,650,750)	(1,731,690)
YEAR END FUND BALANCE	650,830	692,530	672,900	642,510	563,880	490,820	383,990
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	32.0%	32.3%	30.7%	29.3%	25.9%	22.9%	18.1%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY12.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.