
Parking District Services

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

BUDGET OVERVIEW

The total recommended FY12 Operating Budget for the Parking Districts Funds is \$25,905,580, an increase of \$2,167,380 or 9.1 percent from the FY11 Approved Budget of \$23,738,200. Personnel Costs comprise 16.0 percent of the budget for 51 full-time positions for 48.0 workyears. Operating Expenses and Debt Service account for the remaining 84.0 percent of the FY12 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

LINKAGE TO COUNTY RESULT AREAS

While this program area supports all eight of the County Result Areas, the following are emphasized:

- ❖ ***A Responsive, Accountable County Government***
- ❖ ***An Effective and Efficient Transportation Network***
- ❖ ***Strong and Vibrant Economy***

DEPARTMENT PERFORMANCE MEASURES

Performance measures for this department are included below, with multi-program measures displayed at the front of this section and program-specific measures shown with the relevant program. The FY11 estimates incorporate the effect of the FY11 savings plan. FY12 and FY13 targets assume the recommended FY12 budget and FY13 funding for comparable service levels.

ACCOMPLISHMENTS AND INITIATIVES

- ❖ ***Began construction of a mixed use development in south Silver Spring on the block that includes Public Parking Lot 16. The project is a public/private partnership that will add street front retail and a mix of affordable and market rate housing to the area. The project also includes a two level 160 space County-owned and operated public parking garage to replace the old surface parking lot.***
- ❖ ***Expanded the "Pay-by-Cell Phone" payment system to all parking meters on-street and in public parking lots and garages County-wide.***
- ❖ ***Initiate a five-year program to replace aging and inefficient lighting systems in public garages with new energy efficient lighting systems. Work will commence with one garage in Bethesda and one garage in Silver Spring.***
- ❖ ***Begin construction of a mixed use development in south Bethesda on the site of Public Parking Lot 31. The project is a public/private partnership that will add street front retail and a mix of affordable and market rate housing to the area. The project also includes a multi-level County-owned and operated public parking garage to provide***

parking supply in this economically vibrant area.

PROGRAM CONTACTS

Contact Rick Siebert of the Parking Districts Funds at 240.777.8732 or Brady Goldsmith of the Office of Management and Budget at 240.777.2793 for more information regarding this department's operating budget.

PROGRAM DESCRIPTIONS

Management Services and Property Development

This program supports the overall Parking Services program objectives through the management of Information Technology, Budget, Human Resources and Planning staff to optimize organizational effectiveness. The Program strategically plans for the re-development of Parking Lot District real property to promote the economic growth and stability of associated urban districts. It is responsible for the drafting and coordination of Requests for Proposals for property development and provides support in the negotiation and execution of General Development Agreements.

| FY12 Recommended Changes | Expenditures | WYs |
|--|---------------------|------------|
| FY11 Approved | 677,560 | 9.0 |
| Miscellaneous adjustments, including restoration of employee furloughs, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program | 52,850 | 0.0 |
| FY12 CE Recommended | 730,410 | 9.0 |

Financial Management Program

This program is responsible for overall strategic fiscal planning for the four Parking Lot Districts including the revenue bond debt program, fixed costs, utilities and preparation of the 6 year fiscal plan.

The Financial Management Program also has overall responsibility for the recordation and reconciliation of all parking district revenues and the administration of the Ad Valorem tax program.

| Program Performance Measures | Actual FY09 | Actual FY10 | Estimated FY11 | Target FY12 | Target FY13 |
|---|--------------------|--------------------|-----------------------|--------------------|--------------------|
| Parking Management revenue generated (\$ millions) | 39.7 | 38.3 | 39.5 | 41.5 | 42.1 |
| Parking Operating Expenditures (\$ millions) | 24.1 | 22.8 | 23.8 | 25.8 | 27.5 |
| Parking Management cost efficiency (ratio of expenses to revenues) ¹ | \$0.63 | \$0.57 | \$0.60 | \$0.62 | \$0.65 |
| Parking Customer Service Survey Ranking ² | | 3.44 | N/A | N/A | N/A |

¹ The increasing cost ratio is a result of increasing debt service to support capital projects.

² This measure reports the average customer satisfaction rating for both permit holders and visitor parkers along the following scale (1. Poor; 2. Fair; 3. Good; 4. Excellent) for Montgomery County Public Parking Facilities. Data collection was not funded for FY11.

| FY12 Recommended Changes | Expenditures | WYs |
|--|---------------------|------------|
| FY11 Approved | 8,925,140 | 5.4 |
| Increase Cost: Debt Service (Bethesda) | 1,182,220 | 0.0 |
| Increase Cost: Utilities - Electricity (Bethesda) | 192,160 | 0.0 |
| Increase Cost: Utilities - Electricity (Silver Spring) | 62,940 | 0.0 |
| Increase Cost: Utilities - Electricity (Wheaton) | 3,520 | 0.0 |
| Increase Cost: Utilities - Electricity (Montgomery Hills) | 90 | 0.0 |
| Miscellaneous adjustments, including restoration of employee furloughs, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program | 24,110 | 0.9 |
| FY12 CE Recommended | 10,390,180 | 6.3 |

Parking Facility Maintenance and Engineering

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air- Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use, and age; and grounds-keeping services.

Additionally, the program supports a balanced system of public parking which promotes the economic stability and growth of the County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and

integrity of the parking system and its continued service to the public. This program also evaluates energy usage and recommends and implements improvements that reduce the amount of energy used by off-street facilities.

| FY12 Recommended Changes | Expenditures | WYs |
|--|---------------------|-------------|
| FY11 Approved | 4,708,170 | 19.7 |
| Miscellaneous adjustments, including restoration of employee furloughs, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program | -62,510 | 0.1 |
| FY12 CE Recommended | 4,645,660 | 19.8 |

Parking Operations

This unit has overall responsibility for the collection and processing of all parking revenue, including revenue from individual meters, automated pay stations, cashiered facilities, parking permits, and parking fines. Additionally it provides support to the Mass Transit Fund in the processing of bus revenue for deposit.

The program is also responsible for the management of the parking citation database and provides management of the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Lot Districts (PLD), residential permit areas outside the PLD's and other designated County facilities. In addition, this program provides a comprehensive meter maintenance program to ensure all meter devices function properly.

This unit also provides security services for parking facility patrons to protect against theft, vandalism, and threats to personal security. The goal of the program is a safe environment in parking facilities through the use of contract security guards and the Silver Spring Clean and Safe Team.

Organizationally, Parking Operations also manages and executes parking activities funded by the County's General Fund outside of the designated Parking Lot Districts.

| FY12 Recommended Changes | Expenditures | WYs |
|--|---------------------|-------------|
| FY11 Approved | 9,427,330 | 11.7 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Silver Spring) | 145,130 | 0.0 |
| Increase Cost: Parking Enforcement Contract (Bethesda) | 131,090 | 0.0 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Bethesda) | 116,850 | 0.0 |
| Increase Cost: Parking Enforcement Contract (Silver Spring) | 93,050 | 0.0 |
| Increase Cost: Parking Enforcement Contract (Wheaton) | 46,140 | 0.0 |
| Increase Cost: Replace Servers in Garages 60 and 61 (Silver Spring) | 24,000 | 0.0 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Wheaton) | 18,000 | 0.0 |
| Increase Cost: Replace Server in Garage 11 (Bethesda) | 12,000 | 0.0 |
| Increase Cost: Parking Enforcement Contract (Montgomery Hills) | 5,500 | 0.0 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Montgomery Hills) | 1,830 | 0.0 |
| Increase Cost: Annualization of FY11 Operating Expenses (Wheaton) | 920 | 0.0 |
| Decrease Cost: Ticket Collection Contract (Montgomery Hills) | -550 | 0.0 |
| Decrease Cost: Decrease Cost in Ticket Collection Contract (Bethesda) | -18,820 | 0.0 |
| Decrease Cost: Elimination of One-Time Items Approved in FY11 (Wheaton) | -20,000 | 0.0 |
| Decrease Cost: Ticket Collection Contract (Parking Management) | -25,520 | 0.0 |
| Decrease Cost: Elimination of One-Time Items Approved in FY11 (Bethesda) | -35,000 | 0.0 |
| Decrease Cost: Elimination of One-Time Items Approved in FY11 (Silver Spring) | -52,000 | 0.0 |
| Miscellaneous adjustments, including restoration of employee furloughs, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program | 269,380 | 1.2 |
| FY12 CE Recommended | 10,139,330 | 12.9 |

BUDGET SUMMARY

| | Actual FY10 | Budget FY11 | Estimated FY11 | Recommended FY12 | % Chg Bud/Rec |
|--|-------------------|-------------------|-------------------|---------------------|------------------|
| BETHESDA PARKING DISTRICT | | | | | |
| EXPENDITURES | | | | | |
| Salaries and Wages | 1,467,308 | 1,341,310 | 1,221,240 | 1,374,330 | 2.5% |
| Employee Benefits | 506,017 | 507,930 | 539,340 | 462,190 | -9.0% |
| Bethesda Parking District Personnel Costs | 1,973,325 | 1,849,240 | 1,760,580 | 1,836,520 | -0.7% |
| Operating Expenses | 6,550,971 | 6,286,570 | 6,286,580 | 6,870,370 | 9.3% |
| Debt Service Other | 3,269,335 | 3,270,240 | 3,270,240 | 4,455,360 | 36.2% |
| Capital Outlay | 875,000 | 0 | 0 | 0 | — |
| Bethesda Parking District Expenditures | 12,668,631 | 11,406,050 | 11,317,400 | 13,162,250 | 15.4% |
| PERSONNEL | | | | | |
| Full-Time | 29 | 29 | 29 | 28 | -3.4% |
| Part-Time | 0 | 0 | 0 | 0 | — |
| Workyears | 21.7 | 19.4 | 19.4 | 20.4 | 5.2% |
| REVENUES | | | | | |
| Property Tax | 3,729,688 | 2,455,590 | 2,317,340 | 2,265,990 | -7.7% |
| Parking Fees | 10,372,350 | 10,713,340 | 10,400,000 | 11,750,000 | 9.7% |
| Parking Fines | 5,765,599 | 6,021,430 | 6,500,000 | 6,500,000 | 7.9% |
| Investment Income | 121,648 | 133,500 | 18,100 | 24,400 | -81.7% |
| Revenue Bond Proceeds | 0 | 0 | 0 | 33,510,800 | — |
| Miscellaneous | 57,377 | 284,120 | 4,470,120 | 284,120 | — |
| Bethesda Parking District Revenues | 20,046,662 | 19,607,980 | 23,705,560 | 54,335,310 | 177.1% |
| MONTGOMERY HILLS PARKING DISTRICT | | | | | |
| EXPENDITURES | | | | | |
| Salaries and Wages | 27,908 | 27,940 | 24,310 | 28,780 | 3.0% |
| Employee Benefits | 8,896 | 9,670 | 11,290 | 8,940 | -7.5% |
| Montgomery Hills Parking District Personnel Costs | 36,804 | 37,610 | 35,600 | 37,720 | 0.3% |
| Operating Expenses | 76,748 | 84,070 | 84,070 | 91,250 | 8.5% |
| Capital Outlay | 0 | 0 | 0 | 0 | — |
| Montgomery Hills Parking District Expenditures | 113,552 | 121,680 | 119,670 | 128,970 | 6.0% |
| PERSONNEL | | | | | |
| Full-Time | 0 | 0 | 0 | 0 | — |
| Part-Time | 0 | 0 | 0 | 0 | — |
| Workyears | 0.4 | 0.4 | 0.4 | 0.4 | — |
| REVENUES | | | | | |
| Property Tax | 75,871 | 82,190 | 97,330 | 95,420 | 16.1% |
| Investment Income | 379 | 1,800 | 0 | 0 | — |
| Parking Fees | 27,361 | 30,000 | 28,000 | 28,000 | -6.7% |
| Parking Fines | 24,335 | 34,500 | 35,000 | 35,000 | 1.4% |
| Montgomery Hills Parking District Revenues | 127,946 | 148,490 | 160,330 | 158,420 | 6.7% |
| SILVER SPRING PARKING DISTRICT | | | | | |
| EXPENDITURES | | | | | |
| Salaries and Wages | 1,598,028 | 1,454,100 | 1,347,440 | 1,498,070 | 3.0% |
| Employee Benefits | 448,397 | 532,980 | 544,940 | 480,780 | -9.8% |
| Silver Spring Parking District Personnel Costs | 2,046,425 | 1,987,080 | 1,892,380 | 1,978,850 | -0.4% |
| Operating Expenses | 8,204,717 | 8,982,920 | 9,270,570 | 9,340,270 | 4.0% |
| Debt Service Other | 166,783 | 0 | 0 | 0 | — |
| Capital Outlay | 0 | 0 | 0 | 0 | — |
| Silver Spring Parking District Expenditures | 10,417,925 | 10,970,000 | 11,162,950 | 11,319,120 | 3.2% |
| PERSONNEL | | | | | |
| Full-Time | 20 | 20 | 20 | 20 | — |
| Part-Time | 0 | 0 | 0 | 0 | — |
| Workyears | 25.3 | 22.8 | 22.8 | 23.9 | 4.8% |
| REVENUES | | | | | |
| Property Tax | 5,702,143 | 6,915,720 | 6,795,240 | 6,632,070 | -4.1% |
| Parking Fees | 8,440,948 | 9,500,000 | 8,500,000 | 9,200,000 | -3.2% |
| Parking Fines | 1,982,124 | 3,136,160 | 2,500,000 | 2,500,000 | -20.3% |
| Miscellaneous | 354,307 | 0 | 8,300,000 | 0 | — |
| Investment Income | 19,467 | 60,000 | 4,000 | 21,300 | -64.5% |
| Silver Spring Parking District Revenues | 16,498,989 | 19,611,880 | 26,099,240 | 18,353,370 | -6.4% |
| WHEATON PARKING DISTRICT | | | | | |
| EXPENDITURES | | | | | |

| | Actual FY10 | Budget FY11 | Estimated FY11 | Recommended FY12 | % Chg Bud/Rec |
|---|-------------------|-------------------|-------------------|---------------------|------------------|
| Salaries and Wages | 248,337 | 223,350 | 193,590 | 227,620 | 1.9% |
| Employee Benefits | 70,579 | 86,930 | 102,590 | 76,480 | -12.0% |
| Wheaton Parking District Personnel Costs | 318,916 | 310,280 | 296,180 | 304,100 | -2.0% |
| Operating Expenses | 968,019 | 930,190 | 930,190 | 991,140 | 6.6% |
| Capital Outlay | 0 | 0 | 0 | 0 | — |
| Wheaton Parking District Expenditures | 1,286,935 | 1,240,470 | 1,226,370 | 1,295,240 | 4.4% |
| PERSONNEL | | | | | |
| Full-Time | 3 | 3 | 3 | 3 | — |
| Part-Time | 0 | 0 | 0 | 0 | — |
| Workyears | 3.5 | 3.2 | 3.2 | 3.3 | 3.1% |
| REVENUES | | | | | |
| Property Tax | 423,344 | 477,230 | 519,700 | 508,370 | 6.5% |
| Parking Fees | 763,088 | 805,000 | 800,000 | 800,000 | -0.6% |
| Parking Fines | 492,672 | 650,000 | 650,000 | 650,000 | — |
| Investment Income | 1,506 | 4,700 | 0 | 0 | — |
| Wheaton Parking District Revenues | 1,680,610 | 1,936,930 | 1,969,700 | 1,958,370 | 1.1% |
| DEPARTMENT TOTALS | | | | | |
| Total Expenditures | 24,487,043 | 23,738,200 | 23,826,390 | 25,905,580 | 9.1% |
| Total Full-Time Positions | 52 | 52 | 52 | 51 | -1.9% |
| Total Part-Time Positions | 0 | 0 | 0 | 0 | — |
| Total Workyears | 50.9 | 45.8 | 45.8 | 48.0 | 4.8% |
| Total Revenues | 38,354,207 | 41,305,280 | 51,934,830 | 74,805,470 | 81.1% |

FY12 RECOMMENDED CHANGES

| | Expenditures | WYs |
|--|-------------------|-------------|
| BETHESDA PARKING DISTRICT | | |
| FY11 ORIGINAL APPROPRIATION | 11,406,050 | 19.4 |
| Other Adjustments (with no service impacts) | | |
| Increase Cost: Debt Service (Bethesda) [Financial Management Program] | 1,182,220 | 0.0 |
| Increase Cost: Utilities - Electricity (Bethesda) [Financial Management Program] | 192,160 | 0.0 |
| Increase Cost: Retiree Health Insurance Pre-Funding (Bethesda) | 174,230 | 0.0 |
| Increase Cost: Parking Enforcement Contract (Bethesda) [Parking Operations] | 131,090 | 0.0 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Bethesda) [Parking Operations] | 116,850 | 0.0 |
| Increase Cost: Restore Personnel Costs - Furloughs | 28,330 | 0.8 |
| Increase Cost: Annualization of FY11 Personnel Costs (Bethesda) | 18,820 | 0.0 |
| Increase Cost: Motor Pool Rate Adjustment | 13,420 | 0.0 |
| Increase Cost: Replace Server in Garage 11 (Bethesda) [Parking Operations] | 12,000 | 0.0 |
| Increase Cost: Risk Management Adjustment | 840 | 0.0 |
| Increase Cost: Printing and Mail Adjustment | 500 | 0.0 |
| Technical Adj: Workyear Adjustment (Bethesda) | 0 | 0.4 |
| Decrease Cost: Occupational Medical Services Adjustment | -570 | 0.0 |
| Decrease Cost: Retirement Adjustment | -11,740 | 0.0 |
| Decrease Cost: Annualization of FY11 Lapsed Positions (Bethesda) | -14,280 | -0.2 |
| Decrease Cost: Decrease Cost in Ticket Collection Contract (Bethesda) [Parking Operations] | -18,820 | 0.0 |
| Decrease Cost: Group Insurance Adjustment | -33,850 | 0.0 |
| Decrease Cost: Elimination of One-Time Items Approved in FY11 (Bethesda) [Parking Operations] | -35,000 | 0.0 |
| FY12 RECOMMENDED: | 13,162,250 | 20.4 |
| MONTGOMERY HILLS PARKING DISTRICT | | |
| FY11 ORIGINAL APPROPRIATION | 121,680 | 0.4 |
| Other Adjustments (with no service impacts) | | |
| Increase Cost: Parking Enforcement Contract (Montgomery Hills) [Parking Operations] | 5,500 | 0.0 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Montgomery Hills) [Parking Operations] | 1,830 | 0.0 |
| Increase Cost: Annualization of FY11 Personnel Costs (Montgomery Hills) | 550 | 0.0 |
| Increase Cost: Restore Personnel Costs - Furloughs | 500 | 0.0 |
| Increase Cost: Printing and Mail Adjustment | 270 | 0.0 |
| Increase Cost: Utilities - Electricity (Montgomery Hills) [Financial Management Program] | 90 | 0.0 |

| | Expenditures | WYs |
|--|-------------------|-------------|
| Increase Cost: Motor Pool Rate Adjustment | 40 | 0.0 |
| Increase Cost: Risk Management Adjustment | 10 | 0.0 |
| Decrease Cost: Occupational Medical Services Adjustment | -10 | 0.0 |
| Decrease Cost: Retirement Adjustment | -280 | 0.0 |
| Decrease Cost: Ticket Collection Contract (Montgomery Hills) [Parking Operations] | -550 | 0.0 |
| Decrease Cost: Group Insurance Adjustment | -660 | 0.0 |
| FY12 RECOMMENDED: | 128,970 | 0.4 |
| SILVER SPRING PARKING DISTRICT | | |
| FY11 ORIGINAL APPROPRIATION | 10,970,000 | 22.8 |
| Other Adjustments (with no service impacts) | | |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Silver Spring) [Parking Operations] | 145,130 | 0.0 |
| Increase Cost: Retiree Health Insurance Pre-Funding (Silver Spring) | 105,660 | 0.0 |
| Increase Cost: Parking Enforcement Contract (Silver Spring) [Parking Operations] | 93,050 | 0.0 |
| Increase Cost: Utilities - Electricity (Silver Spring) [Financial Management Program] | 62,940 | 0.0 |
| Increase Cost: Restore Personnel Costs - Furloughs | 28,250 | 1.0 |
| Increase Cost: Annualization of FY11 Personnel Costs (Silver Spring) | 25,520 | 0.0 |
| Increase Cost: Replace Servers in Garages 60 and 61 (Silver Spring) [Parking Operations] | 24,000 | 0.0 |
| Increase Cost: Motor Pool Rate Adjustment | 3,090 | 0.0 |
| Increase Cost: Risk Management Adjustment | 940 | 0.0 |
| Increase Cost: Printing and Mail Adjustment | 730 | 0.0 |
| Technical Adj: Workyear Adjustment (Silver Spring) | 0 | 0.3 |
| Decrease Cost: Occupational Medical Services Adjustment | -670 | 0.0 |
| Decrease Cost: Retirement Adjustment | -12,100 | 0.0 |
| Decrease Cost: Annualization of FY11 Lapsed Positions (Silver Spring) | -13,630 | -0.2 |
| Decrease Cost: Ticket Collection Contract (Parking Management) [Parking Operations] | -25,520 | 0.0 |
| Decrease Cost: Group Insurance Adjustment | -36,270 | 0.0 |
| Decrease Cost: Elimination of One-Time Items Approved in FY11 (Silver Spring) [Parking Operations] | -52,000 | 0.0 |
| FY12 RECOMMENDED: | 11,319,120 | 23.9 |
| WHEATON PARKING DISTRICT | | |
| FY11 ORIGINAL APPROPRIATION | 1,240,470 | 3.2 |
| Other Adjustments (with no service impacts) | | |
| Increase Cost: Parking Enforcement Contract (Wheaton) [Parking Operations] | 46,140 | 0.0 |
| Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines (Wheaton) [Parking Operations] | 18,000 | 0.0 |
| Increase Cost: Retiree Health Insurance Pre-Funding (Wheaton) | 11,910 | 0.0 |
| Increase Cost: Restore Personnel Costs - Furloughs | 4,750 | 0.1 |
| Increase Cost: Utilities - Electricity (Wheaton) [Financial Management Program] | 3,520 | 0.0 |
| Increase Cost: Annualization of FY11 Operating Expenses (Wheaton) [Parking Operations] | 920 | 0.0 |
| Increase Cost: Motor Pool Rate Adjustment | 400 | 0.0 |
| Increase Cost: Printing and Mail Adjustment | 120 | 0.0 |
| Increase Cost: Risk Management Adjustment | 30 | 0.0 |
| Technical Adj: Workyear Adjustment (Wheaton) | 0 | 0.1 |
| Decrease Cost: Occupational Medical Services Adjustment | -90 | 0.0 |
| Increase Cost: Annualization of FY11 Personnel Costs (Wheaton) | -920 | 0.0 |
| Decrease Cost: Annualization of FY11 Lapsed Positions (Wheaton) | -1,940 | -0.1 |
| Decrease Cost: Retirement Adjustment | -2,220 | 0.0 |
| Decrease Cost: Group Insurance Adjustment | -5,850 | 0.0 |
| Decrease Cost: Elimination of One-Time Items Approved in FY11 (Wheaton) [Parking Operations] | -20,000 | 0.0 |
| FY12 RECOMMENDED: | 1,295,240 | 3.3 |

PROGRAM SUMMARY

| Program Name | FY11 Approved | | FY12 Recommended | |
|--|-------------------|-------------|-------------------|-------------|
| | Expenditures | WYs | Expenditures | WYs |
| Management Services and Property Development | 677,560 | 9.0 | 730,410 | 9.0 |
| Financial Management Program | 8,925,140 | 5.4 | 10,390,180 | 6.3 |
| Parking Facility Maintenance and Engineering | 4,708,170 | 19.7 | 4,645,660 | 19.8 |
| Parking Operations | 9,427,330 | 11.7 | 10,139,330 | 12.9 |
| Total | 23,738,200 | 45.8 | 25,905,580 | 48.0 |

CHARGES TO OTHER DEPARTMENTS

| Charged Department | Charged Fund | FY11 | | FY12 | |
|---------------------------------------|--------------|---------|-----|---------|-----|
| | | Total\$ | WYs | Total\$ | WYs |
| BETHESDA PARKING DISTRICT | | | | | |
| Transit Services | Mass Transit | 834,630 | 5.1 | 803,500 | 5.4 |
| SILVER SPRING PARKING DISTRICT | | | | | |
| Transit Services | Mass Transit | 392,130 | 5.4 | 392,130 | 5.4 |

FUTURE FISCAL IMPACTS

| Title | CE REC. | | (\$000's) | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | FY12 | FY13 | FY14 | FY15 | FY16 | FY17 |
| This table is intended to present significant future fiscal impacts of the department's programs. | | | | | | |
| BETHESDA PARKING DISTRICT | | | | | | |
| Expenditures | | | | | | |
| FY12 Recommended | 13,162 | 13,162 | 13,162 | 13,162 | 13,162 | 13,162 |
| No inflation or compensation change is included in outyear projections. | | | | | | |
| Balloon Payment | 0 | 0 | 11,500 | 0 | 0 | 0 |
| Principal payment on bonds issued in FY12. | | | | | | |
| Bethesda Lot 31 Parking Garage | 0 | 0 | 583 | 777 | 777 | 777 |
| These figures represent the impacts on the Operating Budget (maintenance and utilities) of projects included in the FY11-16 Recommended Capital Improvements Program. | | | | | | |
| Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines | 0 | 13 | 14 | 16 | 17 | 19 |
| Debt Service | 0 | 1,188 | 619 | 623 | 627 | 638 |
| These figures represent costs associated with debt service including new debt, pay down of existing debt, and fluctuations due to interest rate assumptions. | | | | | | |
| Emergency Battery Backup in Garages | 0 | 35 | 0 | 35 | 0 | 35 |
| Replacement every two years. | | | | | | |
| Replace Server in Garage 11 | 0 | -12 | -12 | -12 | -12 | -12 |
| Retiree Health Insurance Pre-Funding | 0 | -14 | -43 | -88 | -91 | -92 |
| These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce. | | | | | | |
| Utilities | 0 | 100 | 363 | 573 | 796 | 796 |
| Projected Utilities costs | | | | | | |
| Subtotal Expenditures | 13,162 | 14,472 | 26,186 | 15,085 | 15,276 | 15,323 |
| MONTGOMERY HILLS PARKING DISTRICT | | | | | | |
| Expenditures | | | | | | |
| FY12 Recommended | 129 | 129 | 129 | 129 | 129 | 129 |
| No inflation or compensation change is included in outyear projections. | | | | | | |
| Subtotal Expenditures | 129 | 129 | 129 | 129 | 129 | 129 |
| SILVER SPRING PARKING DISTRICT | | | | | | |
| Expenditures | | | | | | |
| FY12 Recommended | 11,319 | 11,319 | 11,319 | 11,319 | 11,319 | 11,319 |
| No inflation or compensation change is included in outyear projections. | | | | | | |
| Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines | 0 | 15 | 16 | 18 | 20 | 20 |
| Emergency Backup Batteries in Garages | 0 | 52 | 0 | 52 | 0 | 52 |
| Replacement every two years. | | | | | | |

| Title | CE REC. | (S000's) | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | FY12 | FY13 | FY14 | FY15 | FY16 | FY17 |
| Replace Servers in Garages 60 and 61 | 0 | -24 | -24 | -24 | -24 | -24 |
| Retiree Health Insurance Pre-Funding | 0 | -10 | -30 | -61 | -63 | -63 |
| These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce. | | | | | | |
| Utilities | 0 | 128 | 194 | 263 | 263 | 263 |
| Projected utilities costs | | | | | | |
| Subtotal Expenditures | 11,319 | 11,480 | 11,476 | 11,567 | 11,515 | 11,566 |

WHEATON PARKING DISTRICT

| Expenditures | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| FY12 Recommended | 1,295 | 1,295 | 1,295 | 1,295 | 1,295 | 1,295 |
| No inflation or compensation change is included in outyear projections. | | | | | | |
| Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines | 0 | 2 | 2 | 2 | 3 | 3 |
| Emergency Backup Batteries in Garages | 0 | 20 | 0 | 20 | 0 | 20 |
| Replacement every two years. | | | | | | |
| Retiree Health Insurance Pre-Funding | 0 | -1 | -4 | -9 | -9 | -10 |
| These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce. | | | | | | |
| Utilities | 0 | 7 | 11 | 11 | 11 | 11 |
| Projected cost increase | | | | | | |
| Subtotal Expenditures | 1,295 | 1,323 | 1,304 | 1,320 | 1,300 | 1,319 |

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Bethesda Parking Lot District

| FISCAL PROJECTIONS | FY11 ESTIMATE | FY12 REC | FY13 PROJECTION | FY14 PROJECTION | FY15 PROJECTION | FY16 PROJECTION | FY17 PROJECTION |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| ASSUMPTIONS | | | | | | | |
| Property Tax Rate: Real/Improved | 0.104 | 0.104 | 0.104 | 0.104 | 0.104 | 0.104 | 0.104 |
| Assessable Base: Real/Improved (000) | 1,594,500 | 1,550,600 | 1,556,200 | 1,595,800 | 1,628,600 | 1,714,200 | 1,795,900 |
| Property Tax Collection Factor: Real Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Property Tax Rate: Personal/Improved | 0.260 | 0.260 | 0.260 | 0.260 | 0.260 | 0.260 | 0.260 |
| Assessable Base: Personal/Improved (000) | 193,900 | 193,200 | 194,200 | 197,400 | 201,800 | 205,100 | 208,700 |
| Property Tax Collection Factor: Personal Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Indirect Cost Rate | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% |
| CPI (Fiscal Year) | 2.0% | 2.4% | 2.7% | 3.0% | 3.2% | 3.4% | 3.6% |
| Investment Income Yield | 0.1% | 0.4% | 0.9% | 2.0% | 2.8% | 3.5% | 4.0% |
| BEGINNING FUND BALANCE | 13,929,190 | 11,634,840 | 24,950,670 | 4,524,700 | 6,410,340 | 5,334,530 | 4,384,370 |
| REVENUES | | | | | | | |
| Taxes | 2,317,340 | 2,265,990 | 2,275,000 | 2,328,250 | 2,377,100 | 2,482,420 | 2,584,120 |
| Charges For Services | 10,400,000 | 11,750,000 | 12,400,000 | 14,890,500 | 15,470,600 | 15,745,600 | 16,020,600 |
| Fines & Forfeitures | 6,500,000 | 6,500,000 | 6,240,000 | 5,990,000 | 5,750,000 | 5,625,000 | 5,500,000 |
| Miscellaneous | 4,488,220 | 33,819,320 | 4,651,920 | 36,155,120 | 562,620 | 604,320 | 616,520 |
| Subtotal Revenues | 23,705,560 | 54,335,310 | 25,566,920 | 59,363,870 | 24,160,320 | 24,457,340 | 24,721,240 |
| INTERFUND TRANSFERS (Net Non-CIP) | | | | | | | |
| Transfers To The General Fund | (448,690) | (254,410) | (231,220) | (231,220) | (231,220) | (231,220) | (231,220) |
| Indirect Costs | (233,180) | (231,220) | (231,220) | (231,220) | (231,220) | (231,220) | (231,220) |
| Technology Modernization CIP Project | 0 | (23,190) | 0 | 0 | 0 | 0 | 0 |
| Transfers To Special Fds: Tax Supported | (9,585,820) | (9,857,820) | (9,619,820) | (9,462,820) | (9,329,820) | (9,309,820) | (9,304,820) |
| To Transportation Management District | (492,820) | (492,820) | (492,820) | (492,820) | (492,820) | (492,820) | (492,820) |
| To Bethesda Urban District | (2,593,000) | (2,865,000) | (2,887,000) | (2,980,000) | (3,087,000) | (3,192,000) | (3,312,000) |
| To Mass Transit [PVN] | (6,500,000) | (6,500,000) | (6,240,000) | (5,990,000) | (5,750,000) | (5,625,000) | (5,500,000) |
| TOTAL RESOURCES | 27,600,240 | 55,857,920 | 40,666,550 | 54,194,530 | 21,009,620 | 20,250,830 | 19,569,570 |
| CIP CURRENT REVENUE APPROP. | (1,688,000) | (1,245,000) | (590,000) | (5,416,000) | (590,000) | (590,000) | (590,000) |
| OTHER CIP REVENUE APPROP. | (2,960,000) | (16,500,000) | (21,080,000) | (16,182,000) | 0 | 0 | 0 |
| PSP OPER. BUDGET APPROP/ EXPS. | | | | | | | |
| Operating Budget | (8,047,160) | (8,706,890) | (8,706,890) | (8,706,890) | (8,706,890) | (8,706,890) | (8,706,890) |
| Debt Service: Other (Non-Tax Funds only) | (3,270,240) | (4,455,360) | (5,643,450) | (5,074,470) | (5,078,100) | (5,082,440) | (5,093,090) |
| One-Time | n/a | n/a | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Garage 31 Operating Expenses | n/a | n/a | 0 | (582,750) | (777,000) | (777,000) | (777,000) |
| Battery Back-up | n/a | n/a | (35,000) | 0 | (35,000) | 0 | (35,000) |
| Balloon Payment | n/a | n/a | 0 | (11,500,000) | 0 | 0 | 0 |
| Debit/Credit Card Fees | n/a | n/a | (12,820) | (14,100) | (15,500) | (17,060) | (18,770) |
| Retiree Health Insurance Pre-Funding | n/a | n/a | 14,310 | 42,850 | 87,990 | 90,810 | 91,780 |
| Utilities | n/a | n/a | (100,000) | (362,830) | (572,590) | (795,880) | (795,880) |
| Subtotal PSP Oper Budget Approp / Exp's | (11,317,400) | (13,162,250) | (14,471,850) | (26,186,190) | (15,085,090) | (15,276,460) | (15,322,850) |
| TOTAL USE OF RESOURCES | (15,965,400) | (30,907,250) | (36,141,850) | (47,784,190) | (15,675,090) | (15,866,460) | (15,912,850) |
| YEAR END FUND BALANCE | 11,634,840 | 24,950,670 | 4,524,700 | 6,410,340 | 5,334,530 | 4,384,370 | 3,656,720 |
| END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES | 42.2% | 44.7% | 11.1% | 11.8% | 25.4% | 21.7% | 18.7% |

Assumptions:

1. The cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 290 percent in FY12. The minimum requirement is 125 percent.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Revenue for the air rights lease for Garage 49 is assumed in FY12 through FY17.
4. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY12.
5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
6. Garage 31 project schedule is based on the latest information from the developer. Discussions are ongoing with the developer regarding the total estimated cost and scope of the project. An amendment will likely be required once those discussions are completed.

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN **Montgomery Hills Parking Lot District**

| FISCAL PROJECTIONS | FY11 ESTIMATE | FY12 REC | FY13 PROJECTION | FY14 PROJECTION | FY15 PROJECTION | FY16 PROJECTION | FY17 PROJECTION |
|---|--------------------------|---------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| ASSUMPTIONS | | | | | | | |
| Property Tax Rate: Real/Improved | 0.240 | 0.240 | 0.240 | 0.240 | 0.240 | 0.240 | 0.240 |
| Assessable Base: Real/Improved (000) | 28,300 | 27,500 | 27,600 | 28,300 | 28,900 | 30,400 | 31,800 |
| Property Tax Collection Factor: Real Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Property Tax Rate: Personal/Improved | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 |
| Assessable Base: Personal/Improved (000) | 3,500 | 3,500 | 3,500 | 3,600 | 3,700 | 3,800 | 3,900 |
| Property Tax Collection Factor: Personal Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Indirect Cost Rate | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% |
| CPI (Fiscal Year) | 2.0% | 2.4% | 2.7% | 3.0% | 3.2% | 3.4% | 3.6% |
| Investment Income Yield | 0.1% | 0.4% | 0.9% | 2.0% | 2.8% | 3.5% | 4.0% |
| BEGINNING FUND BALANCE | 153,060 | 128,210 | 99,790 | 87,010 | 73,790 | 59,630 | 46,130 |
| REVENUES | | | | | | | |
| Taxes | 97,330 | 95,420 | 95,660 | 97,930 | 100,260 | 104,430 | 108,670 |
| Charges For Services | 28,000 | 28,000 | 28,760 | 29,620 | 30,570 | 31,610 | 32,750 |
| Fines & Forfeitures | 35,000 | 35,000 | 35,950 | 37,030 | 38,210 | 39,510 | 40,930 |
| Subtotal Revenues | 160,330 | 158,420 | 160,370 | 164,580 | 169,040 | 175,550 | 182,350 |
| INTERFUND TRANSFERS (Net Non-CIP) | | | | | | | |
| Transfers To The General Fund | (30,010) | (22,870) | (22,820) | (23,320) | (23,860) | (24,440) | (25,030) |
| Indirect Costs | (4,740) | (4,750) | (4,750) | (4,750) | (4,750) | (4,750) | (4,750) |
| Regional Services Center | (17,230) | (17,640) | (18,070) | (18,570) | (19,110) | (19,690) | (20,280) |
| Transfers To Special Fds: Tax Supported | (35,500) | (35,000) | (16,750) | (16,000) | (15,500) | (15,000) | (14,700) |
| To Mass Transit PVN | (34,500) | (35,000) | (16,750) | (16,000) | (15,500) | (15,000) | (14,700) |
| To Mass Transit | (1,000) | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL RESOURCES | 247,880 | 228,760 | 220,590 | 212,270 | 203,470 | 195,740 | 188,750 |
| PSP OPER. BUDGET APPROP/ EXP'S. | | | | | | | |
| Operating Budget | (119,670) | (128,970) | (133,200) | (137,980) | (143,230) | (148,980) | (155,260) |
| Debit/Credit Card Fees | n/a | n/a | (180) | (200) | (220) | (240) | (270) |
| Utilities | n/a | n/a | (200) | (300) | (390) | (390) | (390) |
| Subtotal PSP Oper Budget Approp / Exp's | (119,670) | (128,970) | (133,580) | (138,480) | (143,840) | (149,610) | (155,920) |
| TOTAL USE OF RESOURCES | (119,670) | (128,970) | (133,580) | (138,480) | (143,840) | (149,610) | (155,920) |
| YEAR END FUND BALANCE | 128,210 | 99,790 | 87,010 | 73,790 | 59,630 | 46,130 | 32,830 |
| END-OF-YEAR RESERVES AS A | | | | | | | |
| PERCENT OF RESOURCES | 51.7% | 43.6% | 39.4% | 34.8% | 29.3% | 23.6% | 17.4% |

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY12.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

| FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN | | Silver Spring Parking Lot District | | | | | |
|---|----------------------|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| FISCAL PROJECTIONS | FY11 ESTIMATE | FY12 REC | FY13 PROJECTION | FY14 PROJECTION | FY15 PROJECTION | FY16 PROJECTION | FY17 PROJECTION |
| ASSUMPTIONS | | | | | | | |
| Property Tax Rate: Real/Improved | 0.317 | 0.317 | 0.317 | 0.317 | 0.317 | 0.317 | 0.317 |
| Assessable Base: Real/Improved (000) | 1,684,800 | 1,638,500 | 1,644,400 | 1,686,200 | 1,720,800 | 1,811,200 | 1,897,500 |
| Property Tax Collection Factor: Real Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Property Tax Rate: Personal/Improved | 0.792 | 0.792 | 0.792 | 0.792 | 0.792 | 0.792 | 0.792 |
| Assessable Base: Personal/Improved (000) | 121,100 | 120,700 | 121,300 | 123,300 | 126,100 | 128,200 | 130,400 |
| Property Tax Collection Factor: Personal Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Indirect Cost Rate | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% |
| CPI (Fiscal Year) | 2.0% | 2.4% | 2.7% | 3.0% | 3.2% | 3.4% | 3.6% |
| Investment Income Yield | 0.1% | 0.4% | 0.9% | 2.0% | 2.8% | 3.5% | 4.0% |
| BEGINNING FUND BALANCE | 3,781,690 | 9,408,980 | 6,793,400 | 5,674,130 | 4,875,750 | 4,370,530 | 4,420,560 |
| REVENUES | | | | | | | |
| Taxes | 6,795,240 | 6,632,070 | 6,657,110 | 6,817,680 | 6,959,660 | 7,289,070 | 7,605,100 |
| Charges For Services | 8,500,000 | 9,200,000 | 9,600,000 | 9,900,000 | 10,200,000 | 10,500,000 | 10,800,000 |
| Fines & Forfeitures | 2,500,000 | 2,500,000 | 2,400,000 | 2,300,000 | 2,200,000 | 2,150,000 | 2,100,000 |
| Miscellaneous | 8,304,000 | 21,300 | 58,100 | 116,000 | 153,900 | 178,900 | 209,100 |
| Subtotal Revenues | 26,099,240 | 18,353,370 | 18,715,210 | 19,133,680 | 19,513,560 | 20,117,970 | 20,714,200 |
| INTERFUND TRANSFERS (Net Non-CIP) | | | | | | | |
| Transfers To The General Fund | (405,650) | (276,390) | (254,120) | (259,200) | (264,390) | (269,670) | (275,070) |
| Indirect Costs | (250,650) | (249,140) | (254,120) | (259,200) | (264,390) | (269,670) | (275,070) |
| Technology Modernization CIP project | 0 | (27,250) | 0 | 0 | 0 | 0 | 0 |
| Transfers To Special Fds: Tax Supported | (5,117,350) | (5,027,440) | (5,433,210) | (5,459,060) | (5,498,460) | (5,582,490) | (5,684,330) |
| To Silver Spring Urban District | (1,805,000) | (1,696,000) | (2,181,400) | (2,283,400) | (2,397,400) | (2,504,400) | (2,628,400) |
| To Transportation Management District | (812,350) | (831,440) | (851,810) | (875,660) | (901,060) | (928,090) | (955,930) |
| TOTAL RESOURCES | 24,357,930 | 22,458,520 | 19,821,280 | 19,089,550 | 18,626,460 | 18,636,340 | 19,175,360 |
| CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXPS. | | | | | | | |
| Operating Budget | (11,162,950) | (11,319,120) | (11,196,487) | (11,236,856) | (11,278,031) | (11,320,031) | (11,362,870) |
| Annualizations and One-Time | n/a | n/a | 24,000 | 24,000 | 24,000 | 24,000 | 24,000 |
| Retiree Health Insurance Pre-Funding | n/a | n/a | 9,880 | 29,560 | 60,690 | 62,630 | 63,300 |
| Utilities | n/a | n/a | (127,770) | (194,250) | (262,720) | (262,720) | (262,720) |
| Emergency Backup Batteries | n/a | n/a | (52,000) | 0 | (52,000) | 0 | (52,000) |
| Debit/Credit Card Bank Fees | n/a | n/a | (14,770) | (16,250) | (17,870) | (19,660) | (19,660) |
| Subtotal PSP Oper Budget Approp / Exp's | (11,162,950) | (11,319,120) | (11,357,147) | (11,393,796) | (11,525,931) | (11,515,781) | (11,609,950) |
| TOTAL USE OF RESOURCES | (14,948,950) | (15,665,120) | (14,147,147) | (14,213,796) | (14,255,931) | (14,215,781) | (14,309,950) |
| YEAR END FUND BALANCE | 9,408,980 | 6,793,400 | 5,674,130 | 4,875,750 | 4,370,530 | 4,420,560 | 4,865,410 |
| END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES | 38.6% | 30.2% | 28.6% | 25.5% | 23.5% | 23.7% | 25.4% |
| <p>Assumptions:</p> <ol style="list-style-type: none"> Property tax revenue is assumed to increase over the six years based on an improved assessable base. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY12. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. | | | | | | | |

FY12-17 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Wheaton Parking Lot District

| FISCAL PROJECTIONS | FY11 ESTIMATE | FY12 REC | FY13 PROJECTION | FY14 PROJECTION | FY15 PROJECTION | FY16 PROJECTION | FY17 PROJECTION |
|--|--------------------------|---------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| ASSUMPTIONS | | | | | | | |
| Property Tax Rate: Real/Improved | 0.240 | 0.240 | 0.240 | 0.240 | 0.240 | 0.240 | 0.240 |
| Assessable Base: Real/Improved (000) | 165,400 | 160,900 | 161,500 | 165,600 | 169,000 | 177,900 | 186,400 |
| Property Tax Collection Factor: Real Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Property Tax Rate: Personal/Improved | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 |
| Assessable Base: Personal/Improved (000) | 16,000 | 15,900 | 16,000 | 16,300 | 16,700 | 17,000 | 17,300 |
| Property Tax Collection Factor: Personal Property | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% | 99.4% |
| Indirect Cost Rate | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% | 12.59% |
| CPI (Fiscal Year) | 2.0% | 2.4% | 2.7% | 3.0% | 3.2% | 3.4% | 3.6% |
| Investment Income Yield | 0.1% | 0.4% | 0.9% | 2.0% | 2.8% | 3.5% | 4.0% |
| BEGINNING FUND BALANCE | 634,350 | 650,830 | 692,530 | 672,900 | 642,510 | 563,880 | 490,820 |
| REVENUES | | | | | | | |
| Taxes | 519,700 | 508,370 | 510,390 | 522,560 | 533,660 | 557,280 | 579,940 |
| Charges For Services | 800,000 | 800,000 | 821,600 | 846,250 | 873,330 | 903,020 | 935,530 |
| Fines & Forfeitures | 650,000 | 650,000 | 625,000 | 600,000 | 575,000 | 560,000 | 550,000 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subtotal Revenues | 1,969,700 | 1,958,370 | 1,956,990 | 1,968,810 | 1,981,990 | 2,020,300 | 2,065,470 |
| INTERFUND TRANSFERS (Net Non-CIP) | | | | | | | |
| Transfers To The General Fund | (82,400) | (42,110) | (38,290) | (38,290) | (38,290) | (38,290) | (38,290) |
| Indirect Costs | (39,110) | (38,290) | (38,290) | (38,290) | (38,290) | (38,290) | (38,290) |
| Technology Modernization CIP | 0 | (3,820) | 0 | 0 | 0 | 0 | 0 |
| Transfers To Special Fds: Tax Supported | (487,450) | (422,320) | (417,320) | (412,320) | (407,320) | (404,320) | (402,320) |
| To Mass Transit MATS | (130,130) | 0 | 0 | 0 | 0 | 0 | 0 |
| To Urban District | (292,320) | (292,320) | (292,320) | (292,320) | (292,320) | (292,320) | (292,320) |
| TOTAL RESOURCES | 2,034,200 | 2,144,770 | 2,193,910 | 2,191,100 | 2,178,890 | 2,141,570 | 2,115,680 |
| CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S. | | | | | | | |
| Operating Budget | (1,226,370) | (1,295,240) | (1,336,290) | (1,382,750) | (1,433,680) | (1,489,460) | (1,550,500) |
| Debit/Credit Card Fees | n/a | n/a | (1,860) | (2,050) | (2,250) | (2,500) | (2,500) |
| Battery Backups | n/a | n/a | (20,000) | 0 | (20,000) | 0 | (20,000) |
| Retiree Health Insurance Pre-Funding | n/a | n/a | 1,490 | 4,400 | 9,110 | 9,400 | 9,500 |
| Utilities | n/a | n/a | (7,350) | (11,190) | (11,190) | (11,190) | (11,190) |
| Subtotal PSP Oper Budget Approp / Exp's | (1,226,370) | (1,295,240) | (1,364,010) | (1,391,590) | (1,458,010) | (1,493,750) | (1,574,690) |
| TOTAL USE OF RESOURCES | (1,383,370) | (1,452,240) | (1,521,010) | (1,548,590) | (1,615,010) | (1,650,750) | (1,731,690) |
| YEAR END FUND BALANCE | 650,830 | 692,530 | 672,900 | 642,510 | 563,880 | 490,820 | 383,990 |
| END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES | | | | | | | |
| | 32.0% | 32.3% | 30.7% | 29.3% | 25.9% | 22.9% | 18.1% |

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY12.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY13-17 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.