

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN **Community Use of Public Facilities**

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	1,895,860	1,691,610	1,429,110	1,149,880	1,223,300	1,262,100	1,318,830
REVENUES							
Charges For Services	9,633,840	9,825,900	10,167,300	11,186,810	11,404,110	11,843,500	12,145,470
Miscellaneous	0	10,000	10,000	30,000	60,000	90,000	110,000
Subtotal Revenues	9,633,840	9,835,900	10,177,300	11,216,810	11,464,110	11,933,500	12,255,470
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(176,370)	(91,320)	(158,730)	(135,770)	(96,200)	(72,510)	(46,010)
Indirect Costs	(330,740)	(350,620)	(335,050)	(331,090)	(312,700)	(312,700)	(312,700)
Technology Modernization	(297,000)	(312,700)	(312,700)	(312,700)	(312,700)	(312,700)	(312,700)
DCM	(26,410)	(30,590)	(22,350)	(18,390)	0	0	0
Transfers From The General Fund	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)
Elections	154,370	259,300	176,320	195,320	216,500	240,190	266,690
Free Use	129,370	134,300	150,590	168,860	189,340	212,310	238,060
Civic Center Extended Community Use	25,000	25,000	25,730	26,460	27,160	27,880	28,630
	0	100,000	100,000	100,000	100,000	100,000	100,000
TOTAL RESOURCES	11,353,330	11,436,190	11,447,680	12,230,920	12,591,210	13,123,090	13,528,290
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(9,661,720)	(10,007,082)	(10,348,852)	(10,697,882)	(11,038,092)	(11,389,952)	(11,759,592)
Retiree Health Insurance Pre-Funding	n/a	n/a	26,570	68,600	71,220	72,130	72,130
Elimination of One-Time Lump Sum Wage Adjustment			54,000	54,000	54,000	54,000	54,000
Elections	n/a	n/a	134,300	(148,870)	(11,840)	(15,060)	(15,060)
Increase in Other Reimbursements to MCPS	n/a	n/a	(56,900)	(115,380)	(174,720)	(228,190)	(228,190)
Increase Utility Reimbursement to MCPS	n/a	n/a	(97,100)	(148,100)	(199,170)	(252,790)	(252,790)
Office Lease	n/a	n/a	(9,820)	(19,990)	(30,510)	(44,400)	(44,400)
Subtotal PSP Oper Budget Approp / Exp's	(9,661,720)	(10,007,082)	(10,297,802)	(11,007,622)	(11,329,112)	(11,804,262)	(12,173,902)
TOTAL USE OF RESOURCES	(9,661,720)	(10,007,082)	(10,297,802)	(11,007,622)	(11,329,112)	(11,804,262)	(12,173,902)
YEAR END FUND BALANCE	1,691,610	1,429,110	1,149,880	1,223,300	1,262,100	1,318,830	1,354,390
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	14.9%	12.5%	10.0%	10.0%	10.0%	10.0%	10.0%

Assumptions:

1. The table reflects an increase in fees approved in FY12 by the ICB and effective through FY14 and changes in revenue in FY15, FY16, FY17, and FY18 necessary to maintain a fund balance of 10%. The ICB must review and approve any changes in fees.
2. Changes in interfund transfers reflect the election cycle, receipts from the General Fund to offset the cost of free use and unpermitted field use, and technology modernization costs.

Notes:

1. The fund balance is calculated on a net assets basis.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.