

**FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Permitting Services**

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.0015	0.0025	0.0035	0.0085	0.016	0.0235	0.0285
<b>BEGINNING FUND BALANCE</b>	<b>(5,410,100)</b>	<b>2,032,380</b>	<b>4,625,110</b>	<b>6,251,590</b>	<b>7,461,210</b>	<b>8,092,730</b>	<b>7,692,370</b>
<b>REVENUES</b>							
Licenses & Permits	30,437,290	29,092,190	29,383,120	29,676,930	29,973,710	30,273,450	30,576,170
Charges For Services	3,433,720	2,936,810	2,966,180	2,995,840	3,025,800	3,056,060	3,086,620
Fines & Forfeitures	65,030	87,270	88,140	89,020	89,910	90,810	91,720
Miscellaneous	4,420	9,150	9,310	9,490	9,680	9,880	10,080
<b>Subtotal Revenues</b>	<b>33,940,460</b>	<b>32,125,420</b>	<b>32,446,750</b>	<b>32,771,280</b>	<b>33,099,100</b>	<b>33,430,200</b>	<b>33,764,590</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(1,669,080)	(1,908,770)	(1,799,820)	(1,772,430)	(1,645,170)	(1,645,170)	(1,645,170)
Transfers From The General Fund	(2,822,850)	(3,062,540)	(2,953,590)	(2,926,200)	(2,798,940)	(2,798,940)	(2,798,940)
	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770
<b>TOTAL RESOURCES</b>	<b>26,861,280</b>	<b>32,249,030</b>	<b>35,272,040</b>	<b>37,250,440</b>	<b>38,915,140</b>	<b>39,877,760</b>	<b>39,811,790</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(24,828,900)	(27,623,925)	(28,852,045)	(30,122,275)	(31,390,195)	(32,713,555)	(34,111,195)
Annualizations and One-Time	n/a	n/a	500,290	500,290	500,290	500,290	500,290
IT Maintenance	0	0	(114,870)	(41,820)	(45,850)	(149,950)	(99,140)
IT Replacement Plan	0	0	(660,000)	(440,000)	(140,000)	0	31,500
Office Rent	0	0	(73,940)	(150,370)	(229,380)	(311,050)	(395,470)
Retiree Health Insurance Pre-Funding	0	0	180,110	464,940	482,720	488,870	488,870
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(24,828,900)</b>	<b>(27,623,925)</b>	<b>(29,020,455)</b>	<b>(29,789,235)</b>	<b>(30,822,415)</b>	<b>(32,185,395)</b>	<b>(33,585,145)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(24,828,900)</b>	<b>(27,623,925)</b>	<b>(29,020,455)</b>	<b>(29,789,235)</b>	<b>(30,822,415)</b>	<b>(32,185,395)</b>	<b>(33,585,145)</b>
<b>YEAR END FUND BALANCE</b>	<b>2,032,380</b>	<b>4,625,110</b>	<b>6,251,590</b>	<b>7,461,210</b>	<b>8,092,730</b>	<b>7,692,370</b>	<b>6,226,650</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>7.6%</b>	<b>14.3%</b>	<b>17.7%</b>	<b>20.0%</b>	<b>20.8%</b>	<b>19.3%</b>	<b>15.6%</b>

**Notes and Assumptions:**

- These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
- The year-end unrestricted net asset fund balances are targeted to restore the fund balance to the policy level and to protect against the cyclical downturns in the construction market and related permit fee revenues.
- Revenue projections in FY13 and future years assume a gradual increase in construction market activity.
- Key components of Permitting Service's technology replacement plan include:  
 FY13 Scanners (\$31,500), and Software upgrades and maintenance, training, and professional services (\$100,000);  
 FY14 Printers (\$60,000), Scanners (\$31,500), Servers (\$600,000), Software upgrades and maintenance, training, and professional services (\$100,000);  
 FY15 Scanners (\$31,500), Database servers and services (\$440,000), Software upgrades and maintenance, training, and professional services (\$100,000);  
 FY16 Scanners (\$31,500), Network switch (\$140,000), Software upgrades and maintenance, training, and professional services (\$100,000);  
 FY17 Scanners (\$31,500), Software upgrades and maintenance, training, and professional services (\$100,000);  
 FY18 Software upgrades and maintenance, training, and professional services (\$100,000).